

## Mr Glenn Stevens AC

The honorary degree of Doctor of Science in Economics was conferred upon Glenn Stevens by the Chancellor, Ms Belinda Hutchinson AM at a Faculty of Arts and Social Sciences graduation at 4.00pm on 29 September 2016.

### Citation

Chancellor, it gives me great pleasure to present Mr Glenn Stevens AC to you for admission to the degree of Doctor of Science in Economics (honoris causa) for his significant contribution to business, government and the wider community both nationally and internationally.

Mr Stevens is an alumnus of this University, graduating with a Bachelor of Economics with first class Honours. He then went on to study at the University of Western Ontario, Canada, graduating with a Master of Arts in Economics.

Mr Stevens joined the Reserve Bank over 30 years ago. Following his appointment into their Research Department, and a period in the role of visiting scholar at the Federal Reserve Bank of San Francisco in the 1990's, he held various senior positions at the Reserve Bank including Head of the Economic Analysis Department and Head of the International Department.

Mr Stevens then became Assistant Governor (Economic), a position which managed the economic and policy advice given to the Governor and Board of the Reserve Bank prior to being appointed as Deputy Governor and Member of the Board. For the last ten years, Mr Stevens has held the role of Governor of the Reserve Bank, stepping down from the role just two weeks ago.

During his time as Governor of the Reserve Bank of Australia, Mr Stevens also served as Chairman of the Reserve Bank Board and the Payments System Board.

He was also Chairman of the Council of Financial Regulators, the coordinating body for Australia's financial regulatory agencies, which is tasked with promoting the stability of the Australian financial system, and ensuring the efficiency and effectiveness of financial regulation. He was one of two Australian representatives on the Financial Stability Board, an international body promoting financial stability worldwide. And he has also been a member of the Advisory Boards of the Hong Kong Institute for Monetary Research, the Melbourne Institute of Applied Economic and Social Research at the University of Melbourne and the Australian School of Business at the University of New South Wales.

In addition to his eminent achievements in business, Mr Stevens has made significant contributions to the community through his work in the charitable sphere. He is a Director of the Anika Foundation, which raises awareness of adolescent depression and suicide and supports research in this area. He was also Chairman of the Financial Markets Foundation for Children, which funds research programs and other projects designed to improve the health, welfare and well-being of Australian children.

Mr Stevens is also a pilot and volunteers for Angel Flight, a not for profit organisation which coordinates non-emergency flights to assist people in rural areas to access specialist medical care.

In 2014 Mr Stevens' was awarded a Doctorate of Laws (honoris causa) from the University of Western Ontario and in the Queen's Birthday Honours List in 2016, was awarded a Companion of the Order of Australia, in recognition of his eminent service to the financial and central bank sectors through leadership roles, to the implementation of innovative monetary and economic policy, to international financial regulation, and to the community.

Chancellor, I present Mr Glenn Stevens AC for admission to the degree of Doctor of Science in Economics (honoris causa), and I invite you to confer the degree upon him.