

# Kotak

SMARTLIFE  
PLAN

A Limited Pay Non-Linked Participating Life Insurance plan

## Apka smart savings plan





## **Kotak SmartLife Plan**

### **A Limited Pay Non-Linked Participating Life Insurance plan**

You earn and work hard to accomplish your dreams and aspirations at every stage of life. In this journey, you will come across some unexpected financial commitments as well as planned ones like marriage; child education etc. During your golden years of retirement when income earning capacity reduces, it becomes even more difficult to fulfill these dreams and aspirations.

*What if you have a support that will not only help you in fulfilling your dreams but will also take care of your near and dear ones in case you are not around ...*

To support you in this journey, Kotak Life proudly presents **"Kotak SmartLife Plan"**, a limited pay participating endowment plan which will provide you option either to receive Cash bonus payouts every year right from the end of 1<sup>st</sup> policy year onwards to take care of interim financial requirements or utilize such Cash bonuses for accumulating and creating a corpus to fulfill bigger goals and plan for a stress-free life.

## Key Advantages

- Offers protection up to the age of 75 years
- Convenience of choosing Bonus options: Cash Payout or Paid-Up Addition
- Avail chosen Bonus option from end of 1<sup>st</sup> policy year onwards on monthly or yearly basis
- Additional protection through optional riders on payment of additional premium

## How Does the Plan Work?

You decide the Basic Sum Assured, premium payment term and frequency of premium payment. Based on these details and your age and gender, the premium payable is determined. You will also have to choose any one of the Bonus options i.e. Cash Payout OR Paid-Up Addition.

- In case, Cash Payout option has been chosen - Cash Bonus (if declared) is payable every year or month from the end of 1<sup>st</sup> policy year till end of the policy term or death or surrender whichever is earlier.
- In case, Paid-Up Addition option has been chosen – Cash Bonus (if any) are utilized to purchase Paid-Up Additions, which will keep on accumulating throughout the policy term. It will also provide the flexibility of en-cashing the cash value of accumulated Paid-Up Addition subject to Policy conditions.
- At the end of the Policy Term, Basic Sum Assured plus accrued Paid-Up Addition (if any) plus Cash Bonus (if any) plus Terminal Bonus (if any) will be paid out depending on the Bonus Option chosen by you.

## Plan Benefits:

### • **Death Benefit<sup>5</sup>:**

If all the due Premiums have been paid, death benefit shall be:

- Under **Cash Bonus Payout** option:  
Sum Assured on death **PLUS** Interim bonus, if any **PLUS** Terminal bonus, if any **PLUS** Present Value<sup>5</sup> of outstanding monthly cash bonus payout for the remaining months of the year of the death of Life Insured, if monthly frequency is opted under Cash Bonus
- Under **Paid-Up Addition** option:  
Sum Assured on death **PLUS** Accrued Paid-up Additions, if available **PLUS** Interim bonus, if any **PLUS** Terminal bonus, if any

Where Sum Assured on death is:

higher of:

- 1) 11 times of Annualised Premium<sup>1</sup> (including extra premium, if any) OR
- 2) Basic Sum Assured, which is the guaranteed maturity benefit OR
- 3) 105% of all premiums paid (including extra premium, if any) till the date of death

### • **Survival Benefit:**

The Survival Benefit shall be payable as per the chosen Bonus option, as explained below:

#### • **Cash Payout option:**

Under this option, at the end of each policy year, starting from the end of 1<sup>st</sup> policy year - Cash Bonus declared will get paid out till end of the policy term or death or surrender, whichever is earlier.

You also have the option to choose Cash Payout on a monthly basis, which shall be calculated as:

$$(102.25\% * \text{Yearly Cash Bonus Payout}) / 12$$

The first monthly Cash Bonus Payout (if any) under this option shall start from the first policy anniversary date.

- **Paid-Up Addition option:**

Under this option, at the end of each policy year, starting from the end of 1<sup>st</sup> policy year - Cash Bonus declared will get utilized to purchase Paid-Up Additions (additional Sum Assured). The "Cash Bonus", for Basic Sum Assured and Paid-Up Additions will be declared separately which in turn will get utilized to Purchase Paid-Up Addition at the end of the policy year.

Paid-Up Additions are additional guaranteed benefits payable on death or maturity. Paid-Up Addition will be calculated as: [**Paid-Up Addition Factor for the attained age X Cash Bonus**]

Some sample Paid-Up Addition factors are as follows:

Age on exercising Paid-Up Addition option	Paid-Up Addition Factor
25	1.72756
35	1.63573
45	1.51175
55	1.36284

- **Flexibility of Encashment of Paid-Up Addition:**

Policyholder can encash the accrued Paid-up Addition (if available) as and when required by taking cash value of the accrued Paid-Up Addition. The balance Paid-Up Addition will continue to participate in future profits.

- Encashment will be available only from 2<sup>nd</sup> policy year onwards till end of the policy term subject to availability of Paid-Up Addition
- Such encashment is allowed up to a maximum of 6 times in a policy year with minimum amount of Cash Value being ₹10,000

- **Flexibility to change from "Cash Payout" to "Paid-Up Addition"<sup>4</sup>:**

**Once** during the term of the Policy, the Policyholder will be allowed to change from "Cash Payout" Option (Option for Bonus selected at inception) to "Paid-Up Addition" Option on any policy anniversary by giving a written request within 3 months prior to the policy anniversary.

- **Maturity Benefit:**

On survival till the end of the policy term and all due premiums are paid, the following Maturity Benefit will be payable and policy will get terminated.

- Under **Cash Bonus Payout** option:  
Basic Sum Assured **PLUS** Cash Bonus, if any **PLUS** Terminal bonus, if any
- Under **Paid-Up Addition** option:  
Basic Sum Assured **PLUS** Cash Bonus, if any **PLUS** Accrued Paid-up Addition, if available **PLUS** Terminal bonus, if any

- **Tax Benefits:**

You may avail of tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

**Premium discount for High Sum Assured and Female Lives:**

Discount on premium rates will be offered for high Basic Sum Assured and for female life insured.

Discounted Premium will be determined basis the below mentioned Basic Sum Assured bands:

- Basic Sum Assured Band 1: ₹. 2,50,000 to less than ₹. 5,00,000

- Basic Sum Assured Band 2: ₹. 5,00,000 to less than ₹. 7,00,000
- Basic Sum Assured Band 3: ₹. 7,00,000 to less than ₹. 10,00,000
- Basic Sum Assured Band 4: ₹. 10,00,000 and above

An additional discount of ₹. 1 per 1,000 Basic Sum Assured will be available for female lives.

### Additional Protection through riders

Increase the protection level under the plan by choosing from wide range of optional riders available on payment of additional premium:

- **Kotak Term Rider (UIN: 107B003V03):** Allows additional death cover on the life of Life Insured over and above the base plan's Death Benefit.
- **Kotak Accidental Death Benefit Rider (UIN:107B001V03):** Lump sum benefit paid on accidental death of the Life Insured in addition to Death Benefit under the base plan.
- **Kotak Permanent Disability Benefit Rider (UIN:107B002V03):** Installments paid on admission of a claim on Life Insured becoming disabled due to accident.
- **Kotak Life Guardian Benefit (UIN: 107B012V02):** On death of Policyholder, future premiums of the plan will get waived of and the base plan will continue as it is without any change in the plan benefits.
- **Kotak Accidental Disability Guardian Benefit (UIN 107B011V02):** On accidental disability of Policyholder / Life Insured, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits.
- **Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V01):** Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, subject to terms and conditions, definitions and specific exclusions.

For more details on riders and exclusions, please refer to the Individual Rider Brochure before concluding the purchase.

## Eligibility:

<b>Entry Age of Life Insured (as on last birthday)</b>	Min: 3 years Max: 50 years – 6 & 15 pay 55 years – 8 & 10 pay 54 years – 12 pay
<b>Maturity Age of Life Insured (as on last birthday)</b>	75 years
<b>Policy Term</b>	75 years less Entry Age of Life Insured
<b>Basic Sum Assured</b>	Min: ₹. 2,50,000 Max: No limits, but it will be subject to Underwriting
<b>Premium Levels</b>	Min: 6 Pay : ₹. 40,120 8 Pay : ₹. 30,955 10 Pay : ₹. 26,175 12 Pay : ₹. 22,778 15 Pay : ₹. 19,505 Max: No Limits, subject to Underwriting acceptance
<b>Premium Payment Term</b>	6, 8, 10, 12 and 15 years
<b>Premium Payment Mode</b>	Yearly, Half yearly, Quarterly, Monthly
<b>Premium Modal Factor</b>	Yearly – 100% , Half yearly – 51% , Quarterly – 26% , Monthly – 8.8%

## Illustration

Given below is an illustration of the benefits payable, for a healthy male aged 35 years for Basic Sum Assured of ₹. 10 Lakhs for a premium payment term of 12 years and an Annual Premium of ₹. 94,140 with Bonus Option as Paid-Up Addition

End of Policy Year	Age (yrs)	Cumulative Annual Premium (in ₹.)	Accrued Paid-Up Addition		Cash Payout and Terminal Bonus at Maturity		Maturity Benefit <sup>^</sup>		Sum Assured on Death*
			@ 4% p.a. <sup>^</sup>	@ 8% p.a. <sup>^</sup>	@ 4% p.a. <sup>^</sup>	@ 8% p.a. <sup>^</sup>	@ 4% p.a. <sup>^</sup>	@ 8% p.a. <sup>^</sup>	
1	36	94,140	31,079	51,934	0	0	0	0	10,35,540
5	40	4,70,700	1,58,882	2,81,729	0	0	0	0	10,35,540
10	45	9,41,400	3,25,811	6,22,695	0	0	0	0	10,35,540
15	50	11,29,680	4,99,476	10,29,047	0	0	0	0	11,86,164
20	55	11,29,680	6,78,359	15,05,600	0	0	0	0	11,86,164
25	60	11,29,680	8,60,600	20,54,718	0	0	0	0	11,86,164
30	65	11,29,680	10,43,789	26,74,574	0	0	0	0	11,86,164
35	70	11,29,680	12,24,912	33,57,455	0	0	0	0	11,86,164
40	75	11,29,680	13,65,715	39,38,400	1,07,462	19,79,818	24,73,177	69,18,218	11,86,164

**Please note:** The above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. The above premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.

# Sum of Basic Sum Assured, Accrued Paid-up Additions (if available), Cash Bonuses, if any and Terminal bonus, if any.

\*Accrued Paid-Up Additions (if any), Terminal Bonus (if any) and interim Bonus (if any) will be payable over and above the Sum Assured on death.

<sup>^</sup>The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. Cash Bonus and Terminal Bonus have been calculated at the assumed non-guaranteed rates of return of 4% p.a. & 8% p.a. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

# Terms and Conditions

- 1. Annualised Premium:** It refers to the premium payable in a policy year, excluding the underwriting extra premiums and loadings for modal premium, if any., e.g. If the policyholder is paying Half-yearly premium of ₹.51,000 then the Annualised Premium will be ₹.100,000 (₹ 51,000 / modal factor of 51 %).

This premium will also be excluding Rider Premiums, if any and Goods and Services Tax and Cess, as applicable.

- 2. Bonus:**

- **Cash Bonus:** At the end of each financial year throughout the policy term, the company may declare a bonus expressed as a percentage of the Basic Sum Assured. The Cash Bonus will be this percentage multiplied by the Basic Sum Assured. These Bonuses are not guaranteed. These Cash bonuses will be applicable provided all due premiums have been paid in full.

Based on the Bonus option selected i.e. Cash Payouts or Paid-Up Additions, the declared Cash Bonus respectively would either be payable at the end of the Policy year on a monthly or yearly basis as opted for or will be utilized to purchase Paid-Up Addition. This will be done till the end of the policy term or death or surrender, whichever is earlier.

These Paid-Up Additions shall also participate in the profits of the Company. At the end of each financial year, the Company may declare Cash Bonus Rates which will be applied on Basic Sum Assured and Accrued Paid-Up Addition. The Cash Bonus rate on Paid –Up Additions and Cash Bonus rate on Basic Sum Assured may be different.

Once the policy has been made Reduced Paid-Up, Cash Bonuses are not declared in subsequent years for that policy unless the policy is revived.

- **Interim Bonus:** In the event of a claim, an interim bonus (if applicable) may be payable at such rate as may be decided by the Company. This interim bonus rate will be expressed as a percentage of Basic Sum Assured or Accrued Paid-Up Additions (if available), as the case may be. Interim bonus rate may be declared at the end of each Financial Year and shall be applicable for the policies exiting between two policy anniversaries due to death claim or surrenders. The Interim bonus will be proportionately calculated for the period starting from previous policy anniversary till the date of exit. This bonus will be applicable on both Basic Sum Assured and Paid-Up Addition (if any).
- **Terminal Bonus:** The Company may decide to pay Terminal Bonus on exit of the Policy and shall be a percentage of the Basic Sum Assured and Paid-Up Additions (if available), as the case may be. It may be payable after completion of PPT or 10 policy years whichever is earlier as on date of exit. The Terminal Bonus rate on Paid –Up Additions and Terminal Bonus rate on Basic Sum Assured may be different.

- 3.** For policies issued on minor life, the risk commences immediately after the policy is issued. If the Life Insured is minor, the Policyholder should ensure that while the Life Insured is still a minor, the Cash Payouts or the encashment of Paid-Up Addition (depending on the Bonus option chosen) is used for the benefits of the minor life. In case of death of the Policyholder during the policy term when the life insured is still minor, the benefits shall be payable to Legal guardian of the minor Life Insured.

4. The change from Cash Payout option to Paid-Up Addition shall be allowed only once during the policy term. The change can be done on any policy anniversary by giving a written request to the company, within 3 months prior to the policy anniversary. In case the request is not received within the defined time frame, the policy will continue as per the option selected at inception.

Change of option from "Paid-Up Addition" to "Cash Payout" will not be allowed.

5. **Death Benefit:** Following are some additional conditions pertaining to death benefit:

- Under Cash Bonus Payout Option, if monthly payout has been opted for, the present value of outstanding monthly cash bonus payout for the remaining months of the year of death of Life Insured, shall be payable using the present value factors as mentioned below :

No. of installments to be received during policy year of death	PV factor Applicable
11	10.7359
10	9.7796
9	8.8194
8	7.8553
7	6.8873
6	5.9154
5	4.9395
4	3.9596
3	2.9757
2	1.9878
1	0.9959

- If the death occurs during grace period, the due unpaid premium (if any) till the date of death will be deducted from the aforesaid death benefit.
- For policies with non-annual Premium Payment mode, balance of the Premium for that Policy year will also be deducted from the Death Benefit.

6. **Grace Period:** There is a grace period of 30 days from the due date for payment of premium for the yearly, half-yearly and quarterly mode, and 15 days for the monthly mode. During this period the policy will be considered to be in-force with risk cover as per the terms of the policy.

7. **Vesting in case of minor life:**

If the policy has been taken on the life of a minor, the policy shall automatically vest on him/her with effect from the date of completion of 18 years of age and the Life Insured will become the Policyholder from such date.

8. **Lapse:** If Premiums are discontinued any time during the first two policy years, the policy shall lapse at the end of the grace period and no benefits will be payable.

9. **Revival:** A lapsed / Reduced Paid Up policy can be revived within five years from the due date of the first unpaid premium.

- The revival can be done without evidence of good health on payment of the outstanding premiums with interest rate (currently 9% p.a. of outstanding premiums), if the payment is made within six months. Thereafter to revive the policy, evidence of good health would be required along with payment of the outstanding premiums with interest rate (currently 9% p.a. of outstanding premiums). Extra premiums may be required based on the underwriting decision.
- Policy will not be eligible for declared bonuses during the lapse period. However, all benefits under the policy will be reinstated on the revival of the policy.
- If lapsed policy is not revived during the revival period, the policy will be terminated without paying any benefits.



- If policy in Reduced Paid Up mode is not revived during the revival period, it will continue in that mode until maturity.
- All benefits under the policy will be reinstated on revival of the policy.
- Riders cannot be revived independently and can only be revived along with the revival of the base plan.

**10. Surrender:**

The policy acquires a Guaranteed Surrender Value (GSV) after payment of full premiums for two consecutive policy years.

**Guaranteed Surrender Value(GSV)** will be as follows:

- **Under Cash Bonus Payout option:**  
Percentage of total Premiums paid (excluding Goods and Services Tax and Cess, as applicable and Rider premium, if any) **PLUS** Interim bonus, if any **PLUS** Terminal bonus, if any **LESS** Total Applicable Survival Benefit\*\*
- **Under Paid-Up Addition option:**  
Percentage of total Premiums paid (excluding Goods and Services Tax and Cess, as applicable and Rider premium, if any) **PLUS** Cash Value of Paid-up Additions, if available **PLUS** Interim bonus, if any **PLUS** Terminal bonus, if any **LESS** Total Applicable Survival Benefit\*\*

\*\*Total Applicable Survival Benefit is defined as:

- Cash Bonus including interim bonus, if any, paid till date under Cash Payout Option
- Cash Bonus including interim bonus, if any, utilized to purchase Paid-Up Additions till date under Paid-Up Addition option

Guaranteed Surrender Value cannot be less than zero.

GSV Factors as percentage of total premiums paid are mentioned in the table below:

Policy Year of Surrender	Premium Payment Term				
	6	8	10	12	15
1	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%
6	60%	50%	50%	50%	50%
7	65%	50%	50%	50%	50%
8	70%	60%	60%	60%	60%
9	75%	65%	65%	65%	65%
10	80%	70%	70%	70%	70%
11	85%	80%	80%	80%	75%
12	90%	90%	90%	85%	80%
13	90%	90%	90%	90%	85%
14	90%	90%	90%	90%	85%
15 and above	90%	90%	90%	90%	90%

Cash Value of Paid-Up Addition (if available) is calculated as:

[Accrued Paid-Up Addition (if any) X 'Cash Value Factor for Paid-Up Addition']

Sample 'Cash Value Factor for Paid-Up Additions' for standard lives are given in the table below:

Age on Surrender/Encashment	Cash Value Factor for Paid-Up Additions
30	0.593218
40	0.633898
50	0.694517
60	0.781427
70	0.917709

Subject to the minimum Guaranteed Surrender Value, the company may consider paying a Special Surrender Value (SSV) calculated according to the basis and method in use from time to time after getting IRDAI's approval.

On Surrender, higher of SSV or GSV will be payable. The surrender value will be paid out as a lump sum benefit. After the Surrender benefit payout, all other benefits under the plan will fall away and the policy will get terminated.

## 11. Reduced Paid-Up Policy:

After the policy acquires Surrender Value, if the subsequent premiums are not paid within the grace period the policy will be converted into a Reduced Paid-Up policy by default.

- Policy will not be eligible for any future Cash bonuses once it has been converted into a Reduced Paid-Up policy;
- Rider benefit will be available as per Reduced Paid-Up Basic Sum Assured, if applicable, as per rider features.
- Basic Sum Assured is reduced to **Reduced Paid-Up Basic Sum Assured** as follows:  
Basic Sum Assured X [(Total Premiums paid/ Total premiums payable during the entire policy term)]
- Sum Assured on Death will also be reduced to **Reduced Paid-Up Sum Assured on death** as follows:  
Sum Assured on death as on the date of Reduced Paid-Up X [(Total Premiums paid/ Total premiums payable during the entire policy term)]
- If a Reduced Paid-up policy is surrendered, the surrender value (if any) will be calculated as per the Surrender Value mentioned under "Surrender" section
- Reduced Paid-Up policy can be revived and reinstated (to the original benefits) within 5 years from the date of first unpaid Premium subject to the conditions mentioned under "Policy Revival" section
- If policy in Reduced Paid Up mode is not revived during the revival period, it will continue in that mode until maturity
- Payouts in-case the policy continues in Reduced Paid-Up mode is as follows:

### Payout on Death:

- **Under Cash Bonus Payout option:** Reduced Paid-Up Sum Assured on Death **PLUS** Terminal bonus, if any
- **Under Paid-Up Addition option:** Reduced Paid-Up Sum Assured on Death **PLUS** Accrued Paid-Up Addition, if any **PLUS** Terminal bonus, if any

**Payout on Maturity:**

- **Under Cash Bonus Payout option:** Reduced Paid-up Basic Sum Assured **PLUS** Terminal bonus, if any
- **Under Paid-Up Addition option:** Reduced Paid-up Basic Sum Assured **PLUS** Accrued Paid-Up Additions, if any **PLUS** Terminal bonus, if any

**12. Nomination:** Nomination will be allowed under the plan as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

**13. Assignment:** Assignment will be allowed in the plan as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

**14. Free Look Period:** The policyholder is offered 15 days free look period for a policy sold through all channels (except for Distance Marketing\* Channel which will have 30 Days) from the date of receipt of the policy wherein the policyholder may choose to return the policy, stating the reasons thereof within 15 days / 30 days of receipt if s/he is not agreeable with any of the terms and conditions of the plan. Should s/he choose to return the policy, s/he shall be entitled to a refund of the premium paid after adjustment for the expenses of medical examination, stamp duty and proportionate risk premium for the period of cover.

If the Policy has been opted through Insurance Repository (IR), the consideration of the free look period of 15 / 30 days (as per the applicable channel as mentioned above) shall be from the date of email sent by the IR.

\* Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail and interactive television (DTH) and (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts.

**15. Suicide Exclusion:**

In the event of the life insured committing suicide within 12 months from date of commencement of risk of the policy, 80% of the total Premiums paid till the date of death will be payable.

In case of suicide after 12 months from commencement of risk of the policy, following will be applicable:

- In case of suicide within one year of the date of revival of the policy when the revival is done within 6 months from the date of first unpaid premium, Suicide Exclusion shall not be applicable and the Death Benefit under the product shall be payable.
- However, in case of suicide within 1 year of the date of revival, when the revival is done after 6 months from the date of first unpaid premium, the benefit payable shall be higher of 80% of total Premiums Paid (including extra premium, if any) till the date of death or Surrender Value (if any) as on the date of death provided the policy is in-force.

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Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs rupees

## About Us

**Kotak Mahindra Life Insurance Company Ltd.** is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at [www.kotaklife.com](http://www.kotaklife.com)

### Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

#### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



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*Hum hain... hamesha*

**Kotak SmartLife Plan UIN:** 107N102V02, Form No: N102, Ref. No.: KLI/19-20/E-BB/499 Kotak Term Benefit Rider, UIN: 107B003V03, Form No: B003; Kotak Accidental Death Benefit Rider, UIN: 107B001V03, Form No: B001; Kotak Permanent Disability Benefit Rider, UIN: 107B002V03, Form No: B002; Kotak Life Guardian Benefit, UIN: 107B012V02, Form No: B012; Kotak Accidental Disability Guardian Benefit, UIN: 107B011V02, Form No: B011, Kotak Critical Illness Plus Benefit Rider - 107B020V01, Form No.: B020

This is a Savings-cum-Protection oriented Participating Endowment plan. For sub-standard lives, extra premium may be charged based on Kotak Life Insurance's underwriting policy. The product brochure gives only the salient features of the plan. Please refer the policy document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

**Kotak Mahindra Life Insurance Company Ltd.** Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai 400 051. Website: [www.kotaklife.com](http://www.kotaklife.com) | WhatsApp: 9321003007 | Toll Free No. – 1800 209 8800

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