

Factsheet - Finastra Essence

Go digital with Finastra Essence and Finastra services

When it comes to going digital, Finastra services offer guidance for all phases of the bank lifecycle, from new banks just launching into the digital banking sphere to established, legacy banks with more complex structures to transform.

Launch the bank of the future

Support new banks to market

Launching a digital bank means aligning multiple streams of activity across investors, regulators, vendors and suppliers in addition to the bank's internal team.

At Finastra, we help banks to navigate the journey. Our services deliver the optimal blend of fast time to market and value, combined with the agility to adapt and grow with our platform. We are confident banks will benefit from our unique mix of experienced professionals to deliver a digital bank in the cloud.

What does the journey look like?



Inception

During the inception phase, Finastra experts work with you to define and understand your objectives and requirements. Using our Finastra Inception package, we integrate a range of providers and partners into the bank's ecosystem to enhance your go-to-market strategy.

The inception phase is an ideal way to help understand product, integration and service priorities and phases, and map them into the Launch and/or Grow phases.

Launch

From the start, banks will have access to their own environment based on our standard package of products and processes.

We will provide our proven Finastra Adopt package to evolve this into a unique proposition to take to market in a live production environment on our cloud.

This package can even be provided on a fixed scope, cost and duration basis. This provides the comfort and predictability needed to establish and grow the bank's offering to the market.

Grow

This optional package provides a ring-fenced team of consultants who will operate an agile methodology after launch.

The team will typically work to implement the stack rank of requirements identified in the Inception phase but not covered in the Launch phase. The team will work hand-in-hand with the bank's team, with a fail-fast mentality and the agility to adapt to continuous feedback from the business.

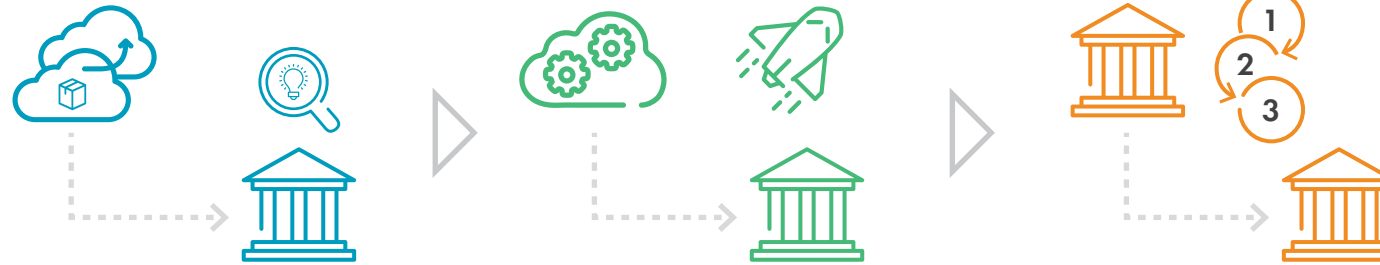
Transform your core

Helping established banks to evolve

For established banks, digital transformation is complex to achieve.

Finastra Services supports banks migrating to our platform, whether they are opting for a fully on-premise, hybrid or public cloud model.

What does the journey look like?



Discover

In the Discover phase of the project, we collaborate with you to understand the technical and functional scope of your business and its capabilities to ensure effective and comprehensive planning. Throughout this process, we look ahead to the future, mapping out the project to ensure that desired outcomes are met, with reduced risk and predictable timelines.

Migrate and launch

We will provide a proven Finastra Adopt package to execute the plan and objectives identified in the Discovery to execute the bank's Digital Transformation onto our platform.

In addition, we recognize that customers and products may need to be migrated from legacy platforms. Data migration is key to the success of the project and to customer satisfaction.

To support you through this, we help you to evaluate and plan your migration, assist with data extraction and mapping, and then load data onto our platform and provide the reports needed to reconcile the results.

Grow

Here, we look beyond the end of the project toward future possibilities and the ways in which we can guide the your continued development. Within this phase, we look to extend market reach with new products and services as well as enabling an ecosystem of vendors. As your bank develops, we provide incremental delivery of value with fast time-to-market for new capabilities. Releases and prices are predictable and can be planned for.

Award-winning services

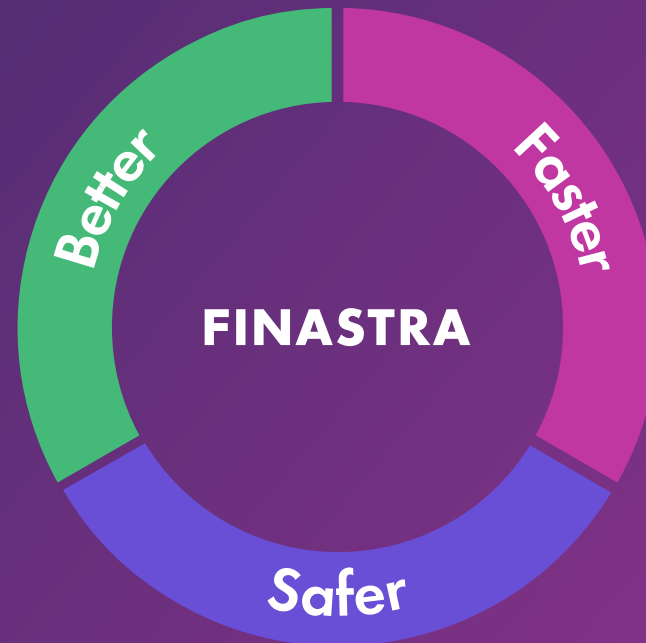
Finastra Services are designed to maximize value with better outcomes that are achieved faster and safer.

We support banks to successfully carry out retail IT projects, providing guidance to boost agility, accelerate time to market and increase return on investment.

Adopt, optimize and advance your solution with Global Services.

Contact us to find out more, or head to our page to discover our further offerings.

⊕ Click each icon for more information



Proven success

We are proud to have won awards for our services for retail and core banking. We believe in the power of our ecosystem and the importance of our relationships with our customers.

THE ASIAN BANKER
VIETNAM COUNTRY AWARDS 2020
BEST CORE BANKING TECHNOLOGY IMPLEMENTATION

UNITED ARAB BANK/ FINASTRA



Best Bank/Fintech partnership of the year!

RETAIL BANKING INTERNATIONAL
CONFERENCE & AWARDS 2020



Best core banking implementation (2022)
& #3 best selling universal banking
core system (2023)

Finastra has topped the IBS Intelligence Sales League Table as the leader in Pure-Play Digital Only Bank.



Major player in IDC MarketScape North America Digital Banking Customer Experience Platforms (2022)

IDC MarketScape North America Digital Banking Customer Experience Platforms Finastra recognized as Major Player.

To find out more about how we can help you launch into the digital financial landscape, [contact us](#).

Contact us

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning software solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (Retail, Digital and Commercial Banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by over 8,000 institutions, including 45 of the world's top 50 banks. For more information, finastra.com

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