FINASTRA

Bring speed and accuracy to financial spreading

Spreading financial statements is an essential element of the loan underwriting process, but too often is done in formats that require many hours of time, lack consistency, and introduce opportunities for costly errors.

LaserPro Analyzer by Finastra is a game changer, addressing pain points and introducing rigor that mitigates compliance concerns.

LaserPro Analyzer, the one-click spreading solution

Finastra's cloud-native solution for financial analysis revolutionizes the labor-intensive spreading process that lending decisions depend on.

Financial statement spreading is a critical part of loan underwriting. But for many financial institutions, this essential standardization of financial statements remains a time-consuming, manual process.

Up to 30 or more statements may need to be analyzed for new loan origination – and the time taken means that spreading takes up a significant portion of the underwriting and relationship management for a loan.

Traditional, Excel-based spreading also has impacts beyond time and cost. Because analysts frequently are empowered to modify the format of a spread to meet particular needs, version control becomes a significant contributor to both risk and excessive time spent both entering data and validating models.

Unless all members of the underwriting team have evaluated and documented financial data in identical manners, the opportunity for errors compounds.

LaserPro Analyzer: standardized, automated spreading

LaserPro Analyzer completely modernizes the spreading process. As well as overcoming all the drawbacks of spreadsheet-based systems, this cloud-based solution offers a valuable combination of lower TCO and better productivity. Firms can deploy and use it in a single business day.

And importantly, decentralized solutions are hard to maintain. Specialized spreadsheets can drive a reliance on skilled professionals who may be in short supply, and the models themselves need to be kept up-to-date and consistent.

> *Time and expense management are essential priorities that an automated financial statement spreading tool can help financial institutions optimize. Equally important, though, is the accuracy and reliability of the spreads; LaserPro Analyzer places guardrails around the financial analysis process to ensure uniform precision balanced with operational flexibility.*
>
> Mitch Lucas
> Vice President, Head of Retail Lending, Finastra

Key features

Cloud native

As a multi-tenant cloud application, LaserPro Analyzer needs no infrastructure or management, can be implemented in less than a day and constantly evolves, so customers are always on the latest version.

Consistent spreading enhances compliance

LaserPro Analyzer puts "guardrails" around financial analysis, so different entities and industries are analyzed consistently. Standard models and templates allow for much faster analysis, offering relevant line items that allow users to match the complexity of a spread. Users can easily link entities together and check on data points for related parties. The result is better decision making at the loan level, and a uniform process that stands up to regulatory scrutiny.

Single source of truth

With the spreads in a single system, institutions avoid data translation errors and can make clean data available to everyone. It also enables them to see a full history of the spreads, allowing for both trend analysis and for linking entities together to generate a global cash flow.

Notes and worksheets

Users can add detailed comments at line item, sheet and statement levels, enhancing reporting and analysis. Worksheets allow for additional financial detail to be added and linked to line items.
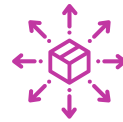
Out of the box and configurable implementation

LaserPro Analyzer will improve your statement spreading speed and accuracy on the very first day. And while its native templates are robust, financial institutions can easily reconfigure them to suit specific and unique needs. Customization is a snap!

One-click reporting

Outputs are based on preconfigured templates, so users can easily select the reporting output to match their analysis.

LaserPro Analyzer saves time, reduces expense, and improves reliability

Key benefits

Accurate reporting and compliance

Single source of truth prevents data errors, while a uniform credit process satisfies regulators and internal scrutiny.

Faster, better decisions

Users can link entities, modify formulas, add line items and compare statements in real time. More accurate analysis saves rework time and improves decisioning. Intuitive, mobile-first design and user experience supports faster working and flexible analysis anytime, anywhere.

Reduced workload

With less time spent on manual processes and formatting reports, bankers are freed to focus on higher-value customer contact.

Rapid deployment

LaserPro Analyzer is a cloud-native, software as a service (SaaS) solution with predetermined configurations and pre-built connectors to existing systems.

Lower TCO

With no need for infrastructure, management or maintenance, the solution is highly cost effective and offers 10x ROI.

Consistent, up to date analysis

LaserPro Analyzer ensure all departments and employees use the right models, while SaaS deployment ensures no upgrade expense or downtime. Models evolve to meet your needs and our rapid release schedule ensures you are using the most up-to-date and sophisticated solution at all times.

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (digital, retail and commercial banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, **finastra.com**

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