

Financial institution lenders get competitive in the cloud

As the lending environment continues to evolve, financial institutions are doing the same, augmenting new process efficiencies with the ability to rapidly change and scale with the times. LaserPro, the industry-leading compliant loan document engine, is leading the way with new cloud-enabled capabilities.

2023 was a turbulent year

Elevated interest rates, inflation, and housing costs whipsawed the economy but didn't dampen consumer demand



Net interest margins squeezed by lagging earning asset yields



Net income barely budgeted over the past 4 quarters



Total loan balances jumped 9.8% in Q3 from prior year for community banks

Source: FDIC Third Quarter 2023 Quarterly Banking Profile 11/29/23

Faster funding now

Consumers demand a streamlined borrowing experience and faster times to funding.



37% of homebuyers expect funding in 15 days



55% of businesses want to be funded within 7 days



31% of businesses expect to receive funding within 3 days

Financial institutions seek a competitive advantage...



Enhanced operational efficiency to improve funding times



Lower expense structure to enable cost reductions



Greater scalability to support seamless growth



Flexibility to rapidly evolve with changing market conditions

...and LaserPro delivers!

- Loan document management system of choice for 3,400 banks and credit unions
- Covers all loan types and transactions from a single portal
- Manages the loan lifecycle from application through closing
- Dynamic loan documentation allowing customization of documents to the needs of the institution
- Configurable workflows speed document preparation for faster time to funding
- Internal experts covering all 50 states ensure regulatory compliance

LaserPro cloud positions financial institutions to gain the competitive edge that is essential in today's dynamic economy

🔗 Click the icon for more information



To learn more about the extensive benefits of cloud migrations, [visit our website](#). If you're ready to start improving efficiency and scalability now, why not [contact us today](#). We'll explain how LaserPro cloud will put you on the road to greater efficiency, control, and profitability.

Finastra is unlocking the power of finance for everyone by creating a platform for open innovation in the world of financial services. To find out more, visit finastra.com