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**DATE:** August 22, 2023

**TO:** Depot Network

**RE:** **Change of Ownership Amendments - Effective August 1, 2023**

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**Attention Depot Operators and Staff,**

In June 2023, the BCMB's Compliance staff introduced a series of amendments to the Change of Ownership application process which went **into effect on August 1, 2023**. The Change of Ownership application amendments include the following:

**1. A change to completion date amendments.**

This change only effects applications where the pre-agreed completion date needs to be amended by either the outgoing or incoming depot operator. Should there be any need to amend the completion date once one has been agreed (i.e. in instances where a property sale or other forerunning event does not take place as expected) this change must be **at least 10 business days** from the original date. This 10-business day grace period will allow the BCMB and our business partners to implement the various administrative processes involved with the changing of ownership of a depot. This includes, but is not limited to, the final collection of containers from the outgoing operator, clearing funds due on accounts, training and arranging the delivery of equipment to the new depot operator. This grace period allows all parties enough time to oversee the closing of accounts of one operator and to commence business with a new operator.

**2. A change to the change of ownership application form.**

The declaration of the 'Change of Ownership Application' has been amended to include details of this 10 day grace period. Any new depot owner will agree to this at the point of submitting the application.

For more information, please contact a BCMB Compliance Officer by calling/emailing:

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Phone: 780-424-3193

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