

[NOTICE: This Notice is a translation of the Japanese original for reference purpose only, and in the event of any discrepancy, the Japanese original shall prevail.]

February 14, 2024

To whom it may concern

Company Name:	HORIBA, Ltd.
Name of representative:	Masayuki Adachi, President & COO (Securities code: 6856; Prime of Tokyo Stock Exchange)
Name and Title of Contact Person:	Aiji Horii, Department Manager of Administration Department (Telephone Number: (81)75-313-8121)

**Notice Concerning Determination of Matters Relating to the Repurchase of Shares of  
Common Stock**

(Repurchase of Shares under the Provisions of the Articles of Incorporation pursuant to the Provisions of Article 459, Paragraph (1) of the Companies Act of Japan)

We hereby inform you that HORIBA, Ltd. (the "Company") resolved at a meeting of the Board of Directors held on February 14, 2024 to repurchase shares of its common stock pursuant to the provisions of Article 459, paragraph (1) of the Companies Act of Japan and the provisions of Article 39 of the Company's Articles of Incorporation. The details are described below.

1. Reason for repurchasing shares

The Company refers to shareholders as "owners" and have continued to pay dividends to shareholders based on a payout ratio since 1974, the earliest among listed companies in Japan. At the Board of Directors meeting held on February 14, 2024, the Company changed the shareholder return policy as below;

(Current) "Targeting a total shareholder return ratio (total of dividends and share buybacks) at 30% of net income attributable to owners of parent."

(New) "Targeting a dividend payout ratio at 30% of net income attributable to owners of parent, while special dividend and share buybacks will be executed timely and properly, taking into account investment opportunities, cash flow situation and other factors".

The Company will actively invest for growth (human resources, technology, facilities, M&A, and sustainability, etc.) as defined in MLMAP 2028, the new med-long term management plan announced on February 14, 2024. Internal funds will be used for such investments and also to maintain sound financial conditions. Additionally, as part of the capital policy, the Company will plan out to implement special dividends and share buybacks considering the necessity. Taking into account the new shareholder return policy mentioned above, the Company will repurchase up to 530,000 shares of its common stock or 5,000 million yen. The repurchased shares will be cancelled except for those to be prepared for stock-based remunerations to the Group's directors, executive officers, and others.

## 2. Details of matters relating to repurchase

- |                                                  |                                                                                             |
|--------------------------------------------------|---------------------------------------------------------------------------------------------|
| (1) Class of shares to be repurchased            | Shares of Common Stock of the Company                                                       |
| (2) Total number of shares to be repurchased     | Up to 530,000 shares<br>(1.25% of total number of issued shares (excluding treasury stock)) |
| (3) Total purchase price of repurchase of shares | Up to 5,000 million yen                                                                     |
| (4) Period of repurchase                         | From February 15, 2024 to April 30, 2024                                                    |
| (5) Method of repurchase                         | Purchase through the Tokyo Stock Exchange                                                   |

(Reference) Number of issued shares and treasury stock as of December 31, 2023

- Total number of issued shares (excluding treasury stock) 42,269,723 shares
- Number of treasury stock 263,029 shares

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