

February 12, 2019

To whom it may concern:

Company Name: HORIBA, Ltd.
 Representative: Atsushi Horiba,
 Chairman & Group CEO
 (Securities code: 6856)
 Contact: Aiji Horii,
 Department Manager
 General Administration Division
 Administration Dept.
 Telephone: (81)75-313-8121

Notice Regarding Year-end Dividend for Fiscal Year 2018

HORIBA, Ltd. (“the Company”) hereby announces that the board of directors’ meeting held on February 12, 2019 passed a resolution to distribute dividends from retained earnings at the record date of December 31, 2018 as stated below.

1. Details of the dividends

	Dividends to be paid	Latest dividend forecast (Announced on November 9, 2018)	Dividends paid in the fiscal year ended December 31, 2017
Record date	December 31, 2018	December 31, 2018	December 31, 2017
Dividend per share	95 yen	70 yen	76 yen
Total dividends paid	4,006 million yen	—	3,203 million yen
Scheduled date of commencement(start of dividend payment	March 4, 2019	—	March 5, 2018
Dividend resource from:	Retained earnings	—	Retained earnings

2. Reason

The Company believes that the distribution of profits to shareholders is one of its priority issues while giving due consideration to ensuring a stable management base and internal reserves for business expansion. Its basic policy regarding dividends is to set the total returns to shareholders (the combined amount of dividend payments and share buybacks) at approximately 30% of consolidated net income attributable to owners of parent.

In the fiscal year 2018, the Company will pay year-end ordinary dividend of 75 yen per share. As the Company celebrated the 65th anniversary of its foundation in January 2018, it will pay a commemorative dividend of 20 yen per share, to show its appreciation for the support of its shareholders. Year-end dividend thus will amount to 95 yen per share (145 yen per share when including interim dividend).

The Company’s articles of incorporation stipulate that retained earnings can be distributed as dividends pursuant to the resolution of the board of directors’ meeting.

(Reference) Annual dividends

Record date	Dividend per share		
	Second quarter end	Year end	Total
Dividends paid in the fiscal year, ended December 31, 2018	50 yen	95yen (Including 20 yen for the commemorative)	145yen
Dividends paid in the fiscal year, ended December 31, 2017	40 yen	76 yen	116 yen