

Dear shareholders:

Notice of resolutions of the 82nd Ordinary General Meeting of Shareholders

This is to notify you of the reports made and resolutions adopted at the 82nd ordinary general meeting of shareholders held on March 28, 2020, the details of which are described below.

Matters reported

1. The Business Report, the Consolidated Financial Statements, and the audit results of the Consolidated Financial Statements by the Accounting Auditors and Audit & Supervisory Board* for the 82nd Fiscal Term (from January 1, 2019 to December 31, 2019)

We reported the details of the business report and consolidated financial statements and results of the audit conducted on the consolidated financial statements.

2. The Non-Consolidated Financial Statements for the 82nd Fiscal Term (from January 1, 2019 to December 31, 2019)

We reported the details of the financial statements.

Matters for approval

Proposal 1: Election of eight (8) Directors

The proposal was approved as proposed. Atsushi Horiba, Juichi Saito, Masayuki Adachi, Masao Okawa, Takashi Nagano, Masahiro Sugita, Jiko Higashifushimi, and Sawako Takeuchi, eight in all, were re-elected. Each of them assumed his/her position as Director.

Proposal 2: Election of three (3) Audit & Supervisory Board members

The proposal was approved as proposed. Atsushi Nakamine, Keiji Yamada, and Tomoko Tanabe, three in all, were newly elected. Each of them assumed his/her position as Audit & Supervisory Board member.

Proposal 3: Election of two (2) substitute Audit & Supervisory Board members

The proposal was approved as proposed. Kazumasa Yoshida was elected as substitute Audit & Supervisory Board member (Outside & Independent Auditor) to Audit & Supervisory Board member (Outside & Independent Auditor) Keiji Yamada and Tomoko Tanabe, and Aritoshi Yoneda was elected as substitute Audit & Supervisory Board member (Standing Auditor) to Audit & Supervisory Board member (Standing Auditor) Atsushi Nakamine.

*HORIBA has changed the name of the "Board of Corporate Auditors" written in the Notice of the 82nd Ordinary General Meeting of Shareholders into the "Audit & Supervisory Board" which is

recommended by Japan Audit & Supervisory Board Members Association. There is no difference in the role between The Board of Corporate Auditors (Corporate Auditors) and The Audit & Supervisory Board (members).

Masayuki Adachi
President and COO
HORIBA, Ltd.