

February 14, 2017

To whom it may concern:

Company Name: HORIBA, Ltd.  
Representative: Atsushi Horiba,  
Chairman, President and CEO  
(Securities code: 6856)  
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## Notice Regarding Year-end Dividend for Fiscal Year 2016

HORIBA, Ltd. ("the Company") hereby announces that the board of directors' meeting held on February 14, 2017 passed a resolution to distribute dividends from retained earnings at the record date of December 31, 2016 as stated below.

### 1. Details of the dividends

	Dividends to be paid	Latest dividend forecast (Announced on November 7, 2016)	Dividends paid in the fiscal year ended December 31, 2015
Record date	December 31, 2016	December 31, 2016	December 31, 2015
Dividend per share	55 yen	45 yen	42 yen
Total dividends paid	2,317 million yen	—	1,767 million yen
Scheduled date of commencement(start) of dividend payment	March 6, 2017	—	March 7, 2016
Dividend resource from:	Retained earnings	—	Retained earnings

### 2. Reason

The Company believes that the distribution of profits to shareholders is one of its priority issues while giving due consideration to ensuring a stable management base and internal reserves for business expansion. Its basic policy regarding dividends is to maintain a total shareholder return ratio of around 30% of consolidated net income attributable to owners of parent, combined with the amount of dividend payments and the amount of share buyback.

In the fiscal year 2016, the Company will pay an annual dividend of 85 yen per share based on its consolidated net income attributable to owners of parent. Since an interim dividend of 30 yen per share has been paid, this will result in a year-end dividend of 55 yen per share.

Compared to latest dividend forecast (announced on November 7, 2016), the dividend for fiscal year 2016 has increased by 10 yen per share (year-end dividend from 45 yen to 55 yen and annual dividend from 75 yen to 85 yen.)

The Company's articles of incorporation stipulate that retained earnings can be distributed as dividends pursuant to the resolution of the board of directors' meeting.

### (Reference) Annual dividends

Record date	Dividend per share		
	Second quarter end	Year end	Total
Dividends paid in the fiscal year, ended December 31, 2016	30 yen	55 yen	85 yen
Dividends paid in the fiscal year, ended December 31, 2015	28 yen	42 yen	70 yen