

HORIBA, Ltd. Financial Highlights for the Year Ended December 31, 2023
(From January 1, 2023 to December 31, 2023)

1. Consolidated Financial Results

Amount : Millions of yen

	12/2022	12/2023	Changes		12/2024	Changes	12/2024	Changes
	Results	Results	Amount	Ratio	Forecasts	Amount	Forecasts	Amount
	Full Year	Full Year			Full Year		1st Half	
Net Sales	270,133	290,558	+20,424	+7.6%	321,000	+30,441	150,000	+18,894
Operating Income	45,843	47,296	+1,453	+3.2%	52,000	+4,703	21,000	+3,161
<i>Operating Income Ratio</i>	17.0%	16.3%	-0.7P		16.2%	-0.1P	14.0%	+0.4P
Ordinary Income	46,860	48,251	+1,391	+3.0%	52,700	+4,448	21,400	+3,275
<i>Ordinary Income Ratio</i>	17.3%	16.6%	-0.7P		16.4%	-0.2P	14.3%	+0.5P
Net Income Attributable to Owners of Parent	34,072	40,302	+6,229	+18.3%	37,000	-3,302	15,000	-4,006
<i>Net Income Ratio</i>	12.6%	13.9%	+1.3P		11.5%	-2.4P	10.0%	-4.5P
US\$	131.62	140.67	+9.05		140.00	-0.67	140.00	+5.00
Euro	138.14	152.11	+13.97		155.00	+2.89	155.00	+9.07

2. Consolidated Segment Results

Amount : Millions of yen

	12/2022	12/2023	Changes		12/2024	Changes	12/2024	Changes
	Results	Results	Amount	Ratio	Forecasts	Amount	Forecasts	Amount
	Full Year	Full Year			Full Year		1st Half	
Net Sales								
Automotive	67,524	80,406	+12,881	+19.1%	94,000	+13,593	46,000	+15,454
Process&Environmental	22,541	24,959	+2,417	+10.7%	31,500	+6,540	15,000	+3,663
Medical-Diagnostics	29,753	32,678	+2,925	+9.8%	34,500	+1,821	17,000	+1,407
Semiconductor	114,075	112,872	-1,203	-1.1%	119,000	+6,127	53,000	-3,225
Scientific	36,239	39,641	+3,402	+9.4%	42,000	+2,358	19,000	+1,595
Total	270,133	290,558	+20,424	+7.6%	321,000	+30,441	150,000	+18,894
Operating Income								
Automotive	(667)	1,209	+1,876	-	3,000	+1,790	500	+2,659
Process&Environmental	2,101	2,412	+311	+14.8%	3,000	+587	1,000	+83
Medical-Diagnostics	(99)	638	+738	-	1,000	+361	-	-178
Semiconductor	42,005	40,580	-1,425	-3.4%	42,000	+1,419	19,000	+310
Scientific	2,503	2,456	-47	-1.9%	3,000	+543	500	+286
Total	45,843	47,296	+1,453	+3.2%	52,000	+4,703	21,000	+3,161

3. Consolidated Segment Sales by Destination

Amount : Millions of yen

	12/2022	12/2023	Changes		12/2024	Changes
	Results	Results			Forecasts	
	Full Year	Full Year	Amount	Ratio	Full Year	Amount
Automotive	67,524	80,406	+12,881	+19.1%	94,000	+13,593
Japan	16,555	16,868	+312	+1.9%	20,800	+3,931
Asia	14,339	19,761	+5,421	+37.8%	20,500	+738
Americas	8,110	10,637	+2,527	+31.2%	12,400	+1,762
Europe	28,518	33,138	+4,619	+16.2%	40,300	+7,161
Process&Environmental	22,541	24,959	+2,417	+10.7%	31,500	+6,540
Japan	10,861	11,446	+585	+5.4%	13,100	+1,653
Asia	5,585	5,863	+278	+5.0%	9,300	+3,436
Americas	3,002	3,689	+686	+22.9%	4,000	+310
Europe	3,092	3,960	+867	+28.1%	5,100	+1,139
Medical-Diagnostics	29,753	32,678	+2,925	+9.8%	34,500	+1,821
Japan	6,363	6,906	+542	+8.5%	7,100	+193
Asia	7,102	7,812	+709	+10.0%	8,700	+887
Americas	6,517	7,069	+551	+8.5%	7,700	+630
Europe	9,769	10,889	+1,120	+11.5%	11,000	+110
Semiconductor	114,075	112,872	-1,203	-1.1%	119,000	+6,127
Japan	32,469	27,343	-5,125	-15.8%	31,000	+3,656
Asia	59,509	69,052	+9,543	+16.0%	67,200	-1,852
Americas	15,269	9,266	-6,002	-39.3%	15,000	+5,733
Europe	6,827	7,209	+381	+5.6%	5,800	-1,409
Scientific	36,239	39,641	+3,402	+9.4%	42,000	+2,358
Japan	7,117	7,579	+461	+6.5%	9,300	+1,720
Asia	11,935	14,777	+2,841	+23.8%	15,300	+522
Americas	10,460	10,024	-435	-4.2%	9,400	-624
Europe	6,725	7,261	+535	+8.0%	8,000	+738
Total	270,133	290,558	+20,424	+7.6%	321,000	+30,441
Japan	73,367	70,144	-3,222	-4.4%	81,300	+11,155
Asia	98,472	117,266	+18,794	+19.1%	121,000	+3,733
Americas	43,360	40,687	-2,672	-6.2%	48,500	+7,812
Europe	54,933	62,458	+7,525	+13.7%	70,200	+7,741

4. Capital Expenditures, Depreciation and R&D Expenses

Amount : Millions of yen

	12/2022	12/2023	12/2024
	Results	Results	Forecasts
Capital Expenditures (*1)	12,565	9,122	23,000
Depreciation (*2)	11,349	12,602	14,000
R&D Expenses	18,585	20,436	22,600

(*1) Capital Expenditures are investments in tangible and intangible fixed assets.

(*2) Amortization of goodwill is included in depreciation.

5. Consolidated Financial Results (Quarterly Comparison)

Amount : Millions of yen

	12/2022 Results				12/2023 Results			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net Sales	55,510	59,454	70,156	85,012	65,854	65,251	69,574	89,878
Operating Income	8,605	7,654	12,311	17,271	10,450	7,387	10,660	18,797
<i>Operating Income Ratio</i>	15.5%	12.9%	17.5%	20.3%	15.9%	11.3%	15.3%	20.9%
Ordinary Income	8,743	8,041	12,723	17,351	10,320	7,803	10,964	19,162
<i>Ordinary Income Ratio</i>	15.8%	13.5%	18.1%	20.4%	15.7%	12.0%	15.8%	21.3%
Net Income Attributable to Owners of Parent	5,721	5,518	9,461	13,370	13,556	5,449	7,966	13,330
<i>Net Income Ratio</i>	10.3%	9.3%	13.5%	15.7%	20.6%	8.4%	11.4%	14.8%

6. Consolidated Segment Results (Quarterly Comparison)

Amount : Millions of yen

	12/2022 Results				12/2023 Results			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net Sales								
Automotive	13,675	12,013	15,632	26,203	15,943	14,602	17,621	32,238
Process&Environmental	4,788	5,403	5,233	7,116	5,404	5,931	5,921	7,701
Medical-Diagnostics	6,650	7,022	7,914	8,165	7,351	8,241	7,815	9,270
Semiconductor	22,225	27,195	31,994	32,659	28,988	27,237	28,330	28,315
Scientific	8,169	7,819	9,380	10,868	8,166	9,238	9,884	12,352
Total	55,510	59,454	70,156	85,012	65,854	65,251	69,574	89,878
Operating Income								
Automotive	133	(1,895)	(1,530)	2,624	330	(2,490)	(577)	3,946
Process&Environmental	453	184	343	1,119	529	387	505	990
Medical-Diagnostics	154	(316)	140	(77)	(43)	221	51	408
Semiconductor	7,180	9,600	12,468	12,757	9,707	8,981	10,132	11,757
Scientific	683	82	890	848	(73)	286	549	1,693
Total	8,605	7,654	12,311	17,271	10,450	7,387	10,660	18,797

Contact

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