

HORIBA, Ltd. Financial Highlights for the Nine Months Ended September 30, 2021
(From January 1, 2021 to September 30, 2021)

1. Consolidated Financial Results

Amount : Millions of yen

	12/2020 Results		12/2021 Results		Changes		12/2020 Results		12/2021 Forecasts		Changes	
	3Q (9 months)		3Q (9 months)		Amount	Ratio	Full year		Full year		Amount	Ratio
	Net Sales	129,790	153,957	+24,166	+18.6%			187,080	220,000	+32,919	+17.6%	
Operating Income	10,968	19,859	+8,891	+81.1%			19,694	28,500	+8,805	+44.7%		
<i>Operating Income Ratio</i>	8.5%	12.9%	+4.4P				10.5%	13.0%	+2.5P			
Ordinary Income	10,799	19,868	+9,069	+84.0%			19,399	28,000	+8,600	+44.3%		
<i>Ordinary Income Ratio</i>	8.3%	12.9%	+4.6P				10.4%	12.7%	+2.3P			
Net Income Attributable to Owners of Parent	7,525	13,721	+6,195	+82.3%			13,188	18,500	+5,311	+40.3%		
<i>Net Income Ratio</i>	5.8%	8.9%	+3.1P				7.0%	8.4%	+1.4P			
US\$	107.55	108.58	+1.03				106.76	109.00	+2.24			
Euro	120.93	129.87	+8.94				121.88	130.00	+8.12			

2. Consolidated Segment Results

Amount : Millions of yen

	12/2020 Results		12/2021 Results		Changes		12/2020 Results		12/2021 Forecasts		Changes	
	3Q (9 months)		3Q (9 months)		Amount	Ratio	Full year		Full year		Amount	Ratio
	Net Sales											
Automotive	41,623	37,312	-4,311	-10.4%			63,913	64,000	+86	+0.1%		
Process&Environmental	12,799	14,567	+1,768	+13.8%			18,337	21,000	+2,662	+14.5%		
Medical-Diagnostics	15,278	19,122	+3,844	+25.2%			21,035	25,000	+3,964	+18.8%		
Semiconductor	41,756	62,683	+20,927	+50.1%			56,967	81,000	+24,032	+42.2%		
Scientific	18,332	20,270	+1,937	+10.6%			26,825	29,000	+2,174	+8.1%		
Total	129,790	153,957	+24,166	+18.6%			187,080	220,000	+32,919	+17.6%		
Operating Income												
Automotive	(65)	(1,935)	-1,870	-			2,465	1,000	-1,465	-59.4%		
Process&Environmental	763	1,294	+531	+69.7%			1,639	1,500	-139	-8.5%		
Medical-Diagnostics	(480)	84	+565	-			(426)	500	+926	-		
Semiconductor	9,898	19,722	+9,823	+99.2%			14,052	24,000	+9,947	+70.8%		
Scientific	852	692	-159	-18.7%			1,963	1,500	-463	-23.6%		
Total	10,968	19,859	+8,891	+81.1%			19,694	28,500	+8,805	+44.7%		

3. Consolidated Segment Sales by Destination

Amount : Millions of yen

	12/2020		12/2021		12/2020		12/2021	
	Results		Results		Results		Forecasts	
	3Q (9 months)	3Q (9 months)	Amount	Ratio	Full year	Full year	Amount	Ratio
Automotive	41,623	37,312	-4,311	-10.4%	63,913	64,000	+86	+0.1%
Japan	12,517	10,637	-1,879	-15.0%	17,640	15,000	-2,640	-15.0%
Asia	11,499	9,892	-1,607	-14.0%	17,584	16,500	-1,084	-6.2%
Americas	4,005	3,863	-141	-3.5%	7,226	8,000	+773	+10.7%
Europe	13,601	12,918	-683	-5.0%	21,462	24,500	+3,037	+14.2%
Process&Environmental	12,799	14,567	+1,768	+13.8%	18,337	21,000	+2,662	+14.5%
Japan	7,077	7,328	+251	+3.6%	9,917	10,500	+582	+5.9%
Asia	2,461	3,795	+1,333	+54.2%	4,010	6,000	+1,989	+49.6%
Americas	1,716	1,656	-60	-3.5%	2,184	2,000	-184	-8.4%
Europe	1,543	1,787	+243	+15.8%	2,225	2,500	+274	+12.3%
Medical-Diagnostics	15,278	19,122	+3,844	+25.2%	21,035	25,000	+3,964	+18.8%
Japan	3,958	4,013	+55	+1.4%	5,466	5,000	-466	-8.5%
Asia	3,105	4,192	+1,086	+35.0%	4,243	5,500	+1,256	+29.6%
Americas	2,867	4,375	+1,508	+52.6%	3,966	5,500	+1,533	+38.6%
Europe	5,346	6,541	+1,194	+22.3%	7,358	9,000	+1,641	+22.3%
Semiconductor	41,756	62,683	+20,927	+50.1%	56,967	81,000	+24,032	+42.2%
Japan	13,519	19,041	+5,522	+40.8%	18,511	25,000	+6,488	+35.1%
Asia	20,572	32,327	+11,755	+57.1%	28,270	40,500	+12,229	+43.3%
Americas	5,433	7,209	+1,776	+32.7%	7,272	10,500	+3,227	+44.4%
Europe	2,230	4,103	+1,872	+84.0%	2,912	5,000	+2,087	+71.6%
Scientific	18,332	20,270	+1,937	+10.6%	26,825	29,000	+2,174	+8.1%
Japan	4,218	4,859	+640	+15.2%	6,140	7,000	+859	+14.0%
Asia	4,782	4,765	-17	-0.4%	7,413	8,000	+586	+7.9%
Americas	5,369	6,543	+1,173	+21.8%	7,632	8,000	+367	+4.8%
Europe	3,960	4,102	+141	+3.6%	5,638	6,000	+361	+6.4%
Total	129,790	153,957	+24,166	+18.6%	187,080	220,000	+32,919	+17.6%
Japan	41,291	45,881	+4,589	+11.1%	57,676	62,500	+4,823	+8.4%
Asia	42,422	54,973	+12,550	+29.6%	61,522	76,500	+14,977	+24.3%
Americas	19,393	23,649	+4,255	+21.9%	28,282	34,000	+5,717	+20.2%
Europe	26,683	29,453	+2,769	+10.4%	39,598	47,000	+7,401	+18.7%

4. Capital Expenditures, Depreciation and R&D Expenses

Amount: Millions of yen

	12/2020		12/2021	
	3Q (9 months)	Full-year Results	3Q (9 months)	Full-year Forecasts
	Capital Expenditures (*1)	9,882	15,165	8,757
Depreciation (*2)	7,143	9,619	7,685	10,500
R&D Expenses	11,653	15,594	12,047	17,000

(*1) Capital Expenditures are investments in tangible and intangible fixed assets.

(*2) Amortization of goodwill is included in depreciation.

5. Consolidated Financial Results (Quarterly Comparison)

Amount : Millions of yen

	12/2020 Results				12/2021			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
	Net Sales	44,997	39,978	44,815	57,289	48,582	52,734	52,639
Operating Income	3,895	2,781	4,291	8,726	5,936	7,133	6,789	8,640
<i>Operating Income Ratio</i>	8.7%	7.0%	9.6%	15.2%	12.2%	13.5%	12.9%	13.1%
Ordinary Income	3,906	2,870	4,022	8,600	5,885	7,161	6,820	8,131
<i>Ordinary Income Ratio</i>	8.7%	7.2%	9.0%	15.0%	12.1%	13.6%	13.0%	12.3%
Net Income Attributable to Owners of Parent	2,287	2,573	2,665	5,662	3,900	4,844	4,976	4,778
<i>Net Income Ratio</i>	5.1%	6.4%	5.9%	9.9%	8.0%	9.2%	9.5%	7.2%
US\$	108.86	107.60	106.19	104.39	106.09	109.55	110.10	110.26
Euro	120.08	118.54	124.17	124.73	127.81	131.97	129.83	130.39

6. Consolidated Segment Results (Quarterly Comparison)

Amount : Millions of yen

Net Sales	12/2020 Results				12/2021			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
	Automotive	14,870	12,238	14,515	22,290	12,153	12,770	12,388
Process&Environmental	4,595	4,078	4,125	5,538	5,224	4,816	4,527	6,432
Medical-Diagnostics	5,749	4,653	4,875	5,757	6,302	6,593	6,226	5,877
Semiconductor	13,847	13,576	14,333	15,210	18,441	21,602	22,640	18,316
Scientific	5,935	5,431	6,965	8,492	6,461	6,951	6,857	8,729
Total	44,997	39,978	44,815	57,289	48,582	52,734	52,639	66,042

Operating Income	12/2020 Results				12/2021			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
	Automotive	322	(591)	204	2,530	(424)	(763)	(747)
Process&Environmental	250	188	323	876	699	414	180	205
Medical-Diagnostics	156	(231)	(405)	54	164	162	(242)	415
Semiconductor	3,241	3,177	3,479	4,153	5,257	7,093	7,370	4,277
Scientific	(75)	238	688	1,111	239	224	228	807
Total	3,895	2,781	4,291	8,726	5,936	7,133	6,789	8,640

Contact

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