



CERTIFICATE *of* ACHIEVEMENT



This is to certify that

Carlos Casanova

successfully completed and received a passing grade in

IDB9x: The Macroeconomic Reality in Latin America

a course of study offered by IDBx, an online learning initiative of Inter-American Development Bank (IDB) through edX.

A handwritten signature in black ink, appearing to read 'J Bonnefoy'.

Juan Cristóbal Bonnefoy

Jefe, Instituto Interamericano para el Desarrollo
Económico y Social (INDES)

VERIFIED CERTIFICATE
Issued August 15, 2015

Verify the authenticity of this certificate at
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