

OCTOBER MEETING, 2012

*The University of Michigan
Ann Arbor
October 19, 2012*

The regents convened at 3:00 p.m. in the Harding Mott University Center on the campus of the University of Michigan-Flint. Present were President Coleman and Regents Darlow, Deitch, Ilitch, Maynard, Newman, Richner, Taylor, and White. Also present were Vice President and Secretary Churchill, Vice President Forrest, Provost Hanlon, Vice President Harper, Interim Vice President Kowich, Chancellor Little, Vice President May, Chancellor Person, Executive Vice President Pescovitz, Vice President Rudgers, Executive Vice President Slottow, and Vice President Wilbanks.

Call to Order and President's Opening Remarks

President Coleman said that this meeting would be the final meeting on the Flint Campus for Regents Maynard and Taylor, who are stepping down in December after 16 years of service. She thanked them for their many contributions, especially with respect to the growth of students, programs, and facilities on the Flint Campus.

President Coleman called attention to prestigious awards and recognition that had been bestowed upon a number of University of Michigan faculty in recent weeks.

She also noted that during the past fiscal year, faculty from all three campuses reported a record 368 new inventions, and the launch of 11 new startup companies.

Noting that election day was less than three weeks away, President Coleman encouraged all members of the community to educate themselves about the candidates and the issues, and then vote.

President Coleman then invited Regent Deitch to introduce the first item of business.

Statement from the Board of Regents

Regent Deitch read the following statement:

In February, the Board of Regents issued a unanimous resolution to conduct our own independent investigation into the circumstances surrounding both the delay in reporting and investigation of possession of child pornography by a University of Michigan medical resident.

We made our intention clear: to insure that the unacceptable situation presented by this case is never repeated at the University of Michigan. I am speaking today as board chair, but I speak for all of my colleagues unanimously.

We hired an external international law firm, Latham & Watkins LLP, to conduct a vigorous and fully independent investigation of the facts. And, the University retained outside experts, Margolis Healy & Associates, to examine the cultural and organizational issues that may have contributed to the delay.

We also solicited the perspectives of our current University leadership, which has worked tirelessly in support of our efforts to review and address these issues.

This work has now concluded. We have developed a detailed memo that summarizes our findings regarding the matter, and sets forth the remedial measures we will implement. Today, we will share this memo publicly, as we promised we would, and I will offer some highlights now.

Based upon the extensive investigation and consultation, the Regents have reached the following conclusions:

First, there was a clear failure among University personnel to timely and effectively communicate regarding the reported possession of child pornography by a medical resident. Regardless of the individual reasons for not reporting promptly, this failure is categorically unacceptable. It is incumbent upon all personnel who become aware of a concern of this gravity to promptly notify law enforcement. There can be no exceptions to that rule.

Second, certain University personnel (especially in the Health System and in the Office of General Counsel) inappropriately investigated the reported child pornography information independently, without involving an appropriate law enforcement agency, and determined there was not sufficient evidence to further pursue the concerns. That assessment was wrong and unacceptable. The individuals who made that determination are no longer employees of the University.

Third, the relationships and communication between the University's Health System Security and the Department of Public Safety are broken and demand repair. There must be a University wide system that guarantees timely and effective communication of potential serious misconduct, as well as the safety and security of all of our University constituencies.

To remedy the problems uncovered through our review, we have resolved that the following will be done:

1. Creation of the "Division of Public Safety and Security" to bring together all safety and security components of the University's Ann Arbor campus under a unified division.

The division will be led by a newly appointed executive director of public safety and security, to whom the University chief of police and other security leadership will report directly. The executive director of DPSS will report directly to the president of the University.

We expect this consolidation will improve efficacy and consistency in incident response protocols and procedures.

Until a permanent director is hired, working with President Coleman, we will appoint University Police Chief Joe Piersante to serve as the interim executive director of DPSS. Chief Piersante is an experienced, respected, and dedicated law enforcement official and understands the concerns

raised by our investigation, and we appreciate his willingness to serve in this important interim role.

2. Formation of a search committee to conduct a nationwide search for an executive director for Public Safety & Security. The committee will be comprised of leaders inside and outside of the institution, including people with deep law enforcement expertise, and will search for the best candidate with proven organizational leadership and law enforcement experience.

3. Development and implementation of a Unified Standard Practice Guide related to safety and security. We have asked President Coleman to oversee the development and implementation of a guide that will assure a shared vision of safety and security across the university, as well as create direct and accountable responsibility for handling issues.

4. Continued implementation of improvements through the Safety & Security Steering Committee.

Lastly, we note the efforts and progress made in recent months by the University's Safety & Security Steering Committee. As detailed in the committee's update that we are sharing today, the institution has instituted improvements in, among other things: 911 procedures, protocols for hospital incidents, shared communications across University divisions, debriefing on major security incidents, and training regarding duty to report requirements. We ask that the committee continue its efforts and report back to us no later than January 2013 regarding further progress. We consider this to be a matter of great urgency for the institution and will hold the committee responsible for delivering meaningful and demonstrable change in a timely way.

In conclusion, as we noted in March, the situation that gave rise to these changes is terrible and unacceptable. We can never again have a delay in timely reporting to law enforcement of this kind of serious misconduct. While the situation was caused by the inexplicable decisions of individuals, we acknowledge institutional responsibility for fixing the problem.

We want to express our gratitude, and this is very important, to the University physician who brought forward these concerns last November. We commend that person for following through and making sure this information came to light in a manner that ultimately resulted in the arrest and successful prosecution of the former medical resident. The University community needs and relies upon people who are willing to step up and do the right thing. It is the University's policy and our firm expectation that all personnel will do just that. In addition to campus-wide 911 services for reporting crimes, the University maintains a Compliance Hotline through which anyone can raise concerns or allegations about any type of potential misconduct or safety issue. There will be no – no – retaliation against anyone in the University community for timely notification of misconduct or similar concerns.

We thank the investigative and prosecuting authorities at the University, in Washtenaw County and the U.S. Attorney's Office in Detroit. They have been diligent and thorough in their response and prosecution of the former medical resident. We are grateful for their service.

The remedial changes we are ordering today are significant and will require considerable further resources and diligence. That is by design. The safety and security of our University family is sacrosanct. We must be and will always be fiercely vigilant when it comes to campus safety and security. We commit to the full and speedy implementation of these remedial mandates and will actively assess progress moving forward.

We know this has been very hard work, and many units on campus will be affected by the changes we are putting in place today. But we believe this has been an extremely important review process, with outcomes that will benefit the University community in the years ahead. All of us, unanimously, feel strongly that there is no greater priority than our community's safety, security, and well-being.

In conclusion, I want to thank Regent Ilitch, my predecessor as chair, and President Coleman for their leadership during these months. At the board's direction they worked together to put much of this work in motion and they have pursued it with diligence. I also want to add a thank you to Regent Taylor who gave voice to our concerns. They have had our full and unified support. Thank you.

President Coleman thanked Regent Deitch for his thoughtful remarks, and the regents for their diligence in this arduous, time-consuming, but critical effort. She also thanked the consultants and the many university leaders who came together these past months to have tough, honest conversations about organizational behavior, working relationships, and processes.

President Coleman said that the new management structure for campus safety and security will go a long way toward ensuring the safety of the community. Because safety is a shared responsibility, everyone must remain vigilant, and report concerns quickly.

President Coleman then introduced a supplemental agenda item to carry out the actions set forth by Regent Deitch.

On a motion by Regent Taylor, seconded by Regent Darlow, the regents unanimously approved the creation of the Division of Public Safety and Security, and the appointment of Joe Piersante as interim executive director of the new Division. Mr. Piersante's appointment is effective immediately and will end upon the appointment of a permanent executive director.

Presentation: “Expanding our Footprint: K-12 initiatives in Southeast Michigan”

President Coleman introduced Professor Robert Hahn, a member of the provost's office on the Flint Campus.

Professor Hahn described the Genesee Early College (GEC), an outreach program for high school students through which, upon completion of grade 13, they receive not only a high school diploma, but also 50+ UM-Flint college credits. He introduced Christina Ramo, GEC graduate, who went on to earn a Bachelor of Science degree at UM-Flint, and who then was accepted into the University of Michigan Medical School.

President Coleman then turned to the regular agenda.

Committee Reports

Finance, Audit and Investment Committee. Regent White, chair of the Finance, Audit and Investment Committee, was joined by Regent Richner. Regent White said the committee had reviewed the fiscal year 2012 Annual Report on Investment Performance. For the fiscal year ending June 30, 2012 distributions from the endowment increased for the ninth straight year despite a slight decline in the total value of the endowment to \$7.7 billion. Distributions totaled \$270 million, up from \$266 million the previous year. The endowment's annualized ten-year return, the focus for long-term investments, is 9.6%, which is ahead of benchmarks and the S&P stock index. Regent White thanked and recognized Eric Lundberg, chief investment officer, Cheryl Soper, controller and director of financial operations, and Greg Tewksbury, university treasurer.

The other agenda items included a review of the debt program with Associate Vice President Miranda and Treasurer Tewksbury, and the regular bi-monthly audit update with Jeff Moelich, executive director of university audits.

Health Affairs Committee. Regent Darlow, chair of the Health Affairs Committee, reported that she and Regent Deitch met with President Coleman and Provost Hanlon, Executive Vice President Pescovitz, Dean Woolliscroft, UMHHC CEO Doug Strong and CFO Paul Castillo. Executive Director of University Audits Jeff Moelich provided an overview of the audit process relating to health care and a summary of related audits. The committee received updates on the University's experience with the fungal meningitis outbreak, including its impact at UMHS and St. Joseph Mercy Hospital, and heard updates on the progress of the announced intention to affiliate with Mid-Michigan Health, and on the financial challenges facing the health

system. The committee concluded with an in-depth and very positive update from Dean Kate Potempa on the School of Nursing.

Personnel, Compensation and Governance Committee. Regent Ilitch said that participants in the meeting included Regents Newman and Taylor, Vice President and Secretary Churchill, and for a portion of the meeting, President Coleman.

Provost Hanlon provided a monthly update and gave an annual report on dean and major director reviews and searches. Chancellor Little provided an update on the Dearborn campus, and Chancellor Person provided an update on faculty and staff on the Flint Campus. Vice President and Secretary Churchill reviewed a proposed revision to the bylaw amendment procedure.

January 2013 Regent' Meeting

Regent Ilitch the made the following announcement:

I am pleased to report that in place of the previously scheduled board meeting on January 17th, the board of regents will be meeting for two days, on January 17 and 18, 2013, for an extended informal session. This informal session will take place in Los Angeles, California, so that the board can meet with major donors, alumni and thought leaders in higher education who are based in California.

To put this in some context: As state support for this amazing institution has waned, the University has become increasingly dependent upon the generosity and support of donors to maintain our excellence. One of the largest bases of donor support for the University of Michigan is Southern California. In fact, California has the second largest out-of-state donor base, and there are more alumni in California, 41,000, than in any state except Michigan.

The board and this institution need to cultivate these vitally important relationships.

Regents will meet with three university presidents in California who are nationally recognized experts in higher education. As the board looks at the major issues facing the future of higher education – issues such as affordability and access, the changing nature of how students will learn (as we heard about last month in the presentation on Coursera), changes in health care delivery at academic medical centers, and ever increasing competition for research dollars to name just a few – there is great benefit in talking with others who are wrestling with similar issues.

She said that the regents would use this time to welcome and orient two new regents who will be joining the board upon the retirements of two long-standing regents, Olivia Maynard and S. Martin Taylor.

Regent Ilitch noted that the board would resume its regular schedule in Ann Arbor on Feb. 21, 2013.

President Coleman then turned to the consent agenda.

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meeting of September 20, 2012.

Reports. Executive Vice President Slottow submitted the Annual Report of Investments and the Plant Extension Report. There was no University Human Resources Report.

Litigation Report. Interim Vice President Kowich submitted the Litigation Report.

Research Report. Vice President Forrest submitted the Report of Projects Established, July 1 – August 31, 2012.

University of Michigan Health System. Executive Vice President Pescovitz had no additional report.

Division of Student Affairs. Vice President Harper had no additional report.

University of Michigan-Flint. Chancellor Person had no additional report.

University of Michigan-Dearborn. Chancellor Little reported that the Dearborn Campus recently held its first ever 50th class reunion. The Flint Campus also hosted their annual “Difference Makers” awards ceremony honoring the achievements of several alumni.

Central Student Government Report. Manish Parikh provided an update on recent activities of the Central Student Government from the Ann Arbor Campus. Andrew Fink, president of UM-Flint student government, gave an update on the Flint Campus activities.

Regent Newman left the meeting at 4:00 p.m.

Voluntary Support. Vice President May submitted the report of voluntary support for September 30, 2012.

Personnel Actions/Personnel Reports. Provost Hanlon submitted a number of personnel actions and personnel reports.

Retirement Memoirs. Vice President Churchill submitted two faculty retirement memoirs.

Memorials. There were no memorial statements for active faculty. However, Vice President Churchill noted that Elizabeth Davenport, the last dean of women at the University in the 1960's who later became the University ombudsman, had died on September 1, 2012 at the age of 94. Regent White said that Davenport was a close friend of the White family, and was a joyful individual.

Degrees. Provost Hanlon submitted recommendations for honorary degrees to be awarded to the following individuals: Michael Boyd, director, Royal Shakespeare Company, *Doctor of Humane Letters*; Dee Dee Bridgewater, singer and songwriter, *Doctor of Fine Arts*; Molly Dobson, community service volunteer, *Doctor of Laws*; Joschka Fischer, German political leader, *Doctor of Laws*; Cornelia Groefsema Kennedy, senior judge, Sixth Circuit United States Court of Appeals, *Doctor of Laws*; and Raynard Kington, president, Grinnell College, *Doctor of Laws*. He also submitted the final degree lists for August 2012 commencements, and changes to previously approved degree lists.

Approval of Consent Agenda. On a motion by Regent Ilitch, seconded by Regent Maynard, the regents unanimously approved the consent agenda.

Alternative Asset Commitments

Executive Vice President Slottow reported on the University's follow-on investments with previously approved venture capital and private equity partnerships as follows: Sankaty Credit Opportunities V, L.P. in the amount of \$40 million, and Kayne Anderson Energy Fun VI, L.P. in the amount of \$15 million.

University of Michigan Financial Statements for the Year Ended June 30, 2012

On a motion by Regent Maynard, seconded by Regent Taylor, the Regents approved the University of Michigan financial statements for the year ended June 30, 2012.

Softball Center New Facility

On a motion by Regent Taylor, seconded by Regent White, the regents unanimously approved the Softball Center New Facility, and authorized commissioning Integrated Architecture for its design.

University of Michigan-Flint William R. Murchie Science Building Renovation

Chris Purdy, vice president, SmithGroupJJR, presented the schematic design of the William R. Murchie Science Building. The renovation of approximately 85,000 gross square feet will add instructional labs and associated support spaces, update the building infrastructure, and enable the university to respond to continued growth.

On a motion by Regent Darlow, seconded by Regent Richner, the regents unanimously approved the UM-Flint William R. Murchie Science Building Renovation schematic design.

Power Center for the Performing Arts

On a motion by Regent White, seconded by Regent Darlow, the regents unanimously approved the Power Center for the Performing Arts Electrical System Improvement Project as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Michigan Stadium 2013 Bridgestone NHL Winter Classic

Executive Vice President Slottow submitted a request for approval of a special liquor license to allow the sale of alcohol at the 2013 Bridgestone NHL Winter Classic. Regent Richner asked whether the license would need to be renegotiated if the game is postponed. Vice President Wilbanks said that the license allows for a “contingency date” of January 2, 2013, but any other change to the date, including possibly rescheduling until 2014, would require a new license.

On a motion by Regent White, seconded by Regent Richner, the regents unanimously approved the application for a Class C License and Catering Permit by Sodexo Management Inc., for the 2013 Bridgestone NHL Winter Classic hockey game to be held at Michigan Stadium on January 1, 2013 (with a contingency date of January 2, 2013.)

Conflict of Interest Items

President Coleman then turned to the seven conflict of interest items, each of which requires six votes for approval, and which would be approved via a single motion.

On a motion by Regent White, seconded by Regent Ilitch, the regents unanimously approved the following seven items:

Authorization for the University of Michigan to Enter into Lease Agreements with Venture Accelerator Firms located at the North Campus Research Complex

The regents approved lease agreements for space in the North Campus Research Complex start-up accelerator, located at 1600 Huron Parkway, Ann Arbor, with both companies listed in the spreadsheet that is part of the Regents Communication. The space will be utilized as office and lab space for research and business operations for each respective company. The companies have separately entered into a relationship agreement defining the relationship between the University of Michigan and them at the accelerator. Because those named for each respective company included in the Regents Communication (and listed below) are University of Michigan employees, and are party to the lease by virtue of their share of the ownership of each respective company, membership on respective tenant board of directors, or acting as an officer in the tenant company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and the companies listed in spreadsheet that is part of the Regents Communication, and listed here: 1) Inmatech, Inc., and 2) Rhythm Solutions, Inc.
2. The service to be provided is the lease of space in the North Campus Research Complex start-up accelerator, located at 1600 Huron Parkway, Ann Arbor, Michigan with access to common area space within the building. The lease durations including all options for renewal are outlined in the spreadsheet. The leases will use the standard University of Michigan accelerator lease template. Tenant will pay rates stipulated in the spreadsheet for the current term and option years as indicated with a monthly rate as follows: 1) \$125, and 2) \$250. All companies will be responsible for providing monthly updates concerning their business progress to the University of Michigan Office of Technology Transfer, and will have access to Office of Technology Transfer personnel for advice concerning obtaining technology assessment, business consulting, technical assistance, capital raising, or other business services.
3. The pecuniary interest arises from the fact that the individuals listed on the spreadsheet (and listed below) for each company are University of Michigan employees, and also owners and/or officers of each respective company: 1) Levi Thompson and Dr. Saemin Choi, and 2) Hakan Oral, Grant Kruger, and Omer Berenfeld.

Authorization for the University to enter into an agreement with Michigan Precision Instruments, LLC

The regents unanimously approved an agreement with Michigan Precision Instruments, LLC (the “Company”) for engineering consulting, proof-of-concept design and manufacturing of prototype devices.

Because Toby Donajkowski, a University of Michigan employee, is also owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan, its Department of Internal Medicine-Division of Gastroenterology, and Michigan Precision.
2. The agreement is for engineering consulting, proof-of-concept design and manufacturing of prototype devices for a period of one year at a cost not to exceed \$25,000.
3. The pecuniary interest arises from the fact that University of Michigan employee Toby Donajkowski is also the owner of Michigan Precision Instruments, LLC.

Amendment to License Agreement between the University of Michigan and Arbor Photonics, Inc.

The regents unanimously approved an amendment to a license agreement with Arbor Photonics, Inc. to add to its existing license with the University its rights associated with the following technology: UM OTT File No. 5464, entitled: “Beam Propagation Software Package – Fiber Simulator with Torsion and Stress.”

Because Dr. Almantas Galvanauskas, a University of Michigan employee, is also partial owner of Arbor Photonics, Inc. (the “Company”), this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and the Arbor Photonics, Inc.
2. Agreement terms include granting the Company a non-exclusive license without the right to grant sublicenses and the right to create derivative works of the software covered under OTT File No. 5464. The Company will pay a royalty on sales. The University may receive equity in the Company, along with the right to purchase more

equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimer of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

3. The pecuniary interest arises from the fact that University of Michigan employee Dr. Almantas Galvanauskas is also partial owner of the Company.

Subcontract Agreement between the University of Michigan and Patient Provider Communications, Inc.

The regents unanimously approved a license agreement with Patient Provider Communications, Inc. (the “Company”) to fund a project in the School of Nursing for developing an advanced patient call light system using touch screen technology. The Company wishes to enter into a subcontract with the University to enable Dr. Marita Titler to assist in the performance of this funded research.

Because Dr. Lance Patak, a University of Michigan employee, is also partial owner and chief executive officer of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Patient Provider Communications, Inc.
2. The terms of the agreement will conform to University policy. The period of performance for the project is one (1) year and the amount of funding support is \$151,077.
3. The pecuniary interest arises from the fact that University of Michigan employee, Dr. Patak, is also a partial owner and chief executive officer of the Company.

Assignment Agreement between the University of Michigan and Patricia A. Connors

The regents unanimously approved an assignment agreement with Patricia A. Connors to obtain the rights from the University associated with the following technology: UM OTT File No. 5480, entitled: “Prop-a-Seat Sitting Posture Support.”

Because Patricia A. Connors is a University of Michigan employee and the owner of the invention, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Patricia A. Connors.
2. Agreement terms include granting the entire right, title and interest in the invention. Patricia Connors will pay an assignment fee, royalty, and non-cash consideration. The University will retain an irrevocable, non-exclusive, non-transferable, royalty-free license to use and practice the invention for any purpose. No use of University services or facilities is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply and the agreement may be amended by consent of the parties. University procedures for approval of these changes will be followed and additional review by the Conflict of Interest Committee will be done as appropriate.
3. The pecuniary interest of Patricia A. Connors arises from her ownership of the invention.

Option Agreement between the University of Michigan and Rhythm Solutions

The Regents unanimously approved an agreement with Rhythm Solutions (the “Company”) to obtain an option from the University of Michigan for rights associated with the following technology: UM OTT File No. 4633, entitled “Algorithm and Device to Detect and Differentiate AF from Other Arrhythmias.”

Because Hakan Oral, Omer Berenfeld, Grant Kruger, Nick Langhals, Fred Morady and Jose Jalife, University of Michigan employees, are also partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Rhythm Solutions.
2. The agreement terms include granting the Company an option to obtain an exclusive license with the right to grant sublicenses. The Company will pay an option fee and reimburse patent costs. The University will retain ownership of the optioned technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimer of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees, Hakan Oral, Omer Berenfeld, Grant Kruger, Nick Langhals, Fred Morady and Jose Jalife are also partial owners of Rhythm Solutions.

Option Agreement between the University of Michigan and Rumale Cuore, LLC

The Regents unanimously approved an agreement with Rumale Cuore, LLC (the “Company”) to obtain an option from the University of Michigan for the University’s rights associated with the following technology: UM OTT File No. 4609, “Peptides for Reduction of Cardiac Contractility and Cardiac Function.”

Because Ruthann Nichols and Warren Kroeker, University of Michigan employees, are also partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Rumale Cuore, LLC.
2. The agreement terms include granting the Company an option to negotiate for an exclusive license with the right to grant sublicenses. The Company will pay a fee and reimburse patent costs. The University will retain ownership of the optioned technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimer of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

3. The pecuniary interest arises from the fact that University of Michigan employees Ruthann Nichols and Warren Kroeker are also partial owners of Rumale Cuore, LLC.

Revision to Regents' Bylaw 6.02 (*Undergraduate and Graduate Degree Programs*) and 11.02 (*The School of Art and Design Executive Committee*)

On a motion by Regent White, seconded by Regent Ilitch, the regents unanimously approved the following revisions Bylaws 6.02 and 11.02 (additions underlined and italicized):

Sec. 6.02. Undergraduate and Graduate Degree Programs

There are 19 schools and colleges on the Ann Arbor campus of the University of Michigan, 4 schools and colleges on the Dearborn campus, and 4 schools and colleges on the Flint campus.

The University offers four types of degree programs: Undergraduate (“U”), Rackham graduate (“RG”), non-Rackham graduate (“NRG”), and graduate professional (“GP”). Graduate degrees fall under the aegis of the Horace H. Rackham School of Graduate Studies or the individual schools and colleges, as indicated below.

The following is a list of the schools and colleges and degree programs offered at each. The Office of the Registrar on each campus maintains an official list of all specific degrees offered at every school and college on that campus.

Ann Arbor Campus

A. Alfred Taubman College of Architecture and Urban Planning (U, NRG, RG)
Penny W. Stamps School of Art and Design (U, RG)
Stephen M. Ross School of Business (U, NRG, RG)
School of Dentistry (U, RG, GP)
School of Education (U, RG)
College of Engineering (U, NRG, RG)
Horace H. Rackham School of Graduate Studies (RG)
School of Information (NRG, RG)
School of Kinesiology (U, RG)
Law School (GP)
College of Literature, Science, and the Arts (U, RG)
Medical School (GP, RG)
School of Music, Theatre & Dance (U, NRG, RG)
School of Natural Resources and Environment (RG)
School of Nursing (U, RG)
College of Pharmacy (U, RG, GP)
School of Public Health (NRG, RG)
Gerald R. Ford School of Public Policy (U, RG)
School of Social Work (NRG, RG)

University of Michigan-Dearborn

College of Arts, Sciences, and Letters (U, RG, NRG)
College of Business (U, NRG)
School of Education (U, NRG, RG)
College of Engineering and Computer Science (U, NRG, RG)

University of Michigan-Flint

College of Arts and Sciences (U, NRG, RG)

School of Health Professions and Studies (U, NRG)
School of Education and Human Services (U, NRG)
School of Management (U, NRG)

Sec. 11.02. The *Penny W. Stamps* School of Art and Design Executive Committee

The executive committee will consist of the dean and four additional members of the faculty to be appointed by the board on recommendation by the president. The appointed members will hold office for two years and will not be eligible for reappointment until after the lapse of one year. The terms will be adjusted so that two will expire each year. The dean will chair the committee.

Doctor of Education (Ed.D.) Degree in Educational Leadership at the University of Michigan-Flint

On a motion by Regent Taylor, seconded by Regent Maynard, the regents unanimously approved a new degree program, the Doctor of Education (Ed.D.) Degree in Educational Leadership, at the University of Michigan-Flint.

Public Comments

No individuals requested to speak at the public comments session.

There being no further business, the meeting was adjourned at 4:20 p.m. The next meeting will take place on November 15, 2012.