

SEPTEMBER MEETING, 2023

*The University of Michigan
Ann Arbor
September 21, 2023*

The regents met at 4:00 p.m. at University Hall, Alexander G. Ruthven Building, and via a livestream link on the university gateway. Participating were Regents Acker, Bernstein, Brown, Hubbard, and Weiser. Regents Ilitch and White participated by Zoom. Regent Behm was absent. Also attending were Vice President Baird, Executive Vice President Chatas, Vice President Churchill, Vice President Cunningham, Interim Chancellor Fry, Chancellor Grasso, Vice President Harmon, Vice President Hunter, Vice President Kolb, Vice President Lynch, Provost McCauley, Vice President Pendse, and Executive Vice President Runge.

Call to Order and President's Opening Remarks

President Ono called the meeting to order and said, "I'd like to begin by welcoming Donna Fry, our interim chancellor for UM-Flint, to her first board meeting. She'll be serving until the selection of a permanent chancellor, and we're so grateful for her leadership.

"I'm also pleased for our community that the GEO negotiations have concluded. I hope it is a sign that we are always pleased to negotiate in good faith, and we will always persist in finding solutions. In connection with our agreement with GEO, I want to state my support for an unarmed, non-police emergency response program that is available to members of the university community. Our next steps will be informed by established and emerging national best practices, including those in higher education, municipalities, and a similar program that the city of Ann Arbor is putting into place. I look forward to updating you on next steps later this semester.

“Our research and scholarship continues to be nationally recognized. I was delighted to see that the UM was recently chosen by the National Science Foundation to lead a \$30M Center for Complex Particle Systems which will be focused on bringing nature’s efficiency and flexibility to advanced materials and additive manufacturing.

“In 2022, UM ranked among the top 10 universities in the country for utility patents granted, according to the National Academy of Inventors. Our output in high-quality published research placed us fourth in the nation in the Nature Index 2023 rankings, behind only Harvard, Stanford and MIT.

“The UM also ranked 10th in the world in the NTU Rankings which evaluate research universities’ achievements in scientific research, and ranked fourth in the social sciences field. Basic research, with innovation and economic impact, remains one of my highest priorities. I was grateful for the opportunity to join in our Celebrate Invention events last week, and honor our community of UM innovators and the Innovation Partnerships team as they closed a record-breaking year.

“Kelly Sexton, the associate vice president for research and innovation partnerships, will be speaking in a few moments to share more about our commercialization portfolio. I’d simply like to highlight that the scale of our inventions, the reach of our innovations, and the sum of our overall impact is just phenomenal, and we are just getting started. There is much more that we can, and will, do together and many more successes to come.

Presentation: Vice President Cunningham introduced Kelly Sexton, associate vice president for research, for a presentation on “Highlighting the Year in Commercialization.”

Associate Vice President Sexton reported on innovations that move and change the world, and announced a record breaking 580 new inventions and 25 new startup companies this year. She noted new innovations in health care, autonomy-enabled vehicles, and lead remediation providing cleaner water.

Committee Reports

Finance, Audit and Investment Committee Regent Hubbard reported that the FAI Committee, including members Regents Weiser, White and Brown, met yesterday primarily for a discussion on the Sparrow Hospital debt payoff. This item is on the meeting agenda for approval this afternoon.

Health Affairs Committee Regent Bernstein reported that the Health Affairs Committee, including members Regents Behm and Brown, met on Tuesday and discussed strategy updates, Michigan Medicine finances, and UM Health. We also received a snapshot of accolades including recognition by the *U.S. News & World Report* as the #1 hospital in Michigan.

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meetings of July 20, 2023.

Reports. Executive Vice President Chatas submitted the Investment Report, the Plant Extension Report, and the University Human Resources Report.

Litigation Report. Vice President Lynch had no additional report.

Research Report. Vice President Cunningham submitted the March 2023 Research Award and Expenditures Report.

University of Michigan Health System. Executive Vice President Runge said, “Thank you for the opportunity to provide an update today on Michigan Medicine. We continue to have unyielding demand for our services in the health system, including our emergency department where we see 311,000 patients annually, many with the most complex diagnoses from across the state of Michigan. As a consequence of the demand for our services, crowding in the emergency department occurs frequently and is a difficult challenge that we have not yet solved. However, I would like to share two brief examples of new initiatives that we believe will alleviate this pressure and ensure the safest possible care. I will then provide an update on our new security and safety measures.

“The first initiative is our Hospital Care at Home Program. We have had initial success, and the health system will now partner with an external firm, Medically Home Group, which has national experience and expertise in partnering with health systems to provide hospital care in patients’ homes. The goal is to greatly expand our Hospital Care at Home program to free capacity and meet our health system BASE goals around access, quality and safety, and experience. Specifically, by year three, we expect to help many patients avoid the emergency department and admissions to our adult hospitals, reducing crowding and creating thousands of additional bed days annually in our adult hospitals. The ultimate goal is to improve access and experience for our patients and to better meet the demand for our services.

“A great example of what this means to patients is represented by a recent letter from the caregiver of one of our patients. She states:

‘This resident has avoided being transferred to a nursing home due to the dedicated staff of the Michigan Medicine Hospital Care at Home Program led by Dr. Grace Jenq. On several occasions she has avoided being sent by ambulance to

the Emergency Department by receiving care from the Michigan Medicine staff. The Emergency Department is not the best option for an elderly woman with dementia experiencing an acute illness or a serious flare up of a chronic illness. Twice in the past year or two, when her condition warranted hospitalization, she has received hospital care in her own room in Assisted Living. Each time, she was discharged quickly, with a shorter length of stay than would likely have been necessary in the institutional setting, and certainly shorter than previous hospital stays. The benefits are numerous, including a more rapid recovery with less chance of contracting a hospital-acquired infection.’

“This program is responsive to what our patients tell us: a high percentage of patients actually prefer home care versus the hospital. UM Health physicians will continue to lead the program from an on-site command center, and in-home services will be delivered by Medically Home team members. Medically Home Group will provide all of the remaining home services and share best practices. There has been great success at other academic medical centers where Medically Home has partnered, including Mayo Clinic, UNC Health and Cleveland Clinic. This program is making a significant improvement in the lives of our patients and family members, and we are pleased to be able to expand it in Southeast Michigan.

“The second initiative is the outstanding work being done in our Emergency Department to predict, diagnose and quickly treat patients with sepsis. Sepsis is a serious condition resulting from the presence of harmful microorganisms in the blood or other tissues and the body’s response to their presence, potentially leading to the malfunctioning of various organs, shock, and death. Recently, the Adult ED team has exceeded expectations in implementing a Sepsis Bundle, which means the team rapidly implements best practice clinical interventions for patients who develop the condition. To celebrate the team members who work hard to provide exceptional sepsis care, the Adult ED has kicked off a new sepsis recognition program. I would like to express appreciation to the seven nurses and three physicians recognized this past month.

They are Registered Nurses: Liz Guerin, Megan Kopicko, Chris Platek, Haley Stempien, Lindsey Foulke, Lauren McCune and Val Aldrich. The physicians recognized include: Robert Neumar, Nick Valentini and Mark Lowell.

“I think it is also important to recognize all of those involved in the care of our patients and importantly our nursing staff. We continue to staff between the 50th and 75th percentiles according to national benchmarks. In addition, we meet the staffing requirements per our labor contract. We continue to have excellent recruitment for new nurses with a very low vacancy rate of 2.1%, compared with the national average of 15.7%.

“In addition to these strategies, we have also been working over the past five years with the Division of Public Safety and Security to expand security efforts in our Emergency Department and throughout our campus. During the past 18 months, UM Health leadership implemented an enhanced Workplace Violence Prevention Program designed to ensure the continued safety and security for patients, visitors, staff and learners.

“Key initiatives that will be implemented over the next 12 to 24 months include: the update of over 180 security cameras from analog to digital, and investment in additional cameras for deployment at select facility entrances; deployment of cameras with analytics for surveillance of exterior areas outside of our facilities, to identify exposed firearms (Michigan Medicine deploys over 2,000 security cameras); and redesign of the visitor management system, including a reduction in number of entry points into the facilities, and increased staffing to monitor appropriateness of individuals visiting our patient care facilities.

“Michigan Medicine employs Division of Public Safety & Security Officers who are present around the clock, every day with radio-access to armed law enforcement officers of the

UM Police Department. We have had one dedicated on-site police officer since 2020, which we plan to expand to provide 24/7 coverage on-site in tandem with the rest of the Security workforce. All Michigan Medicine Security officers receive comprehensive training totaling over 500 hours. Our workforce have mandatory safety training competencies and also have access to customized security training facilitated by Michigan Medicine Security Services as desired. Individual duress buttons are planned for staff who can choose to wear them to immediately notify security of an incident and to expedite response. And plans are underway to add weapon detection technology, an enhanced version of metal detectors, in key locations. Weapons Detection Systems combine metal detection and artificial intelligence to identify concealed weapons.

“We will continue to work with all staff and learners to educate, collaborate and implement the best practices around safety and security. Nothing is more important than delivering care in a safe and secure environment every day. Safety is central to our core mission.

“I would like to close with a reminder to get your annual flu shot and Covid-19 vaccine. An updated COVID-19 vaccine has been approved by the FDA and is recommended by the CDC for all individuals age 6 months and older. The updated COVID-19 vaccine replaces the previously available vaccine and offers better protection against currently circulating variants of COVID-19.”

Student Life. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Grasso reported the largest first year class in history with 1,150 students with a GPA of 3.7 and 32% are students of color. Homecoming week has included cardboard boat races at the chancellor’s pond, a pep rally, and

multiple sporting events. UM-Dearborn's golden jubilee events celebrating its 50-year anniversary include a dinner, the second annual downtown bike ride, and a cookout and community celebration

University of Michigan-Flint. Interim Chancellor Fry reported that for the first time in nearly a decade, UM-Flint had an increase in total fall enrollment with 6,130 students, a 2.4% increase. She said, "I wish to publicly acknowledge and thank the faculty and staff on the Flint campus who have invested significant time and effort in turning this around for our campus." Also, for the ninth consecutive year the Michigan veterans affairs agency has awarded UM-Flint with gold level status as a veteran-friendly campus.

Student Government Reports. Central Student Government President Meera Herle reported on goals for the year, including efforts to increase holistic and mental health care for students, ensuring all students can engage in co-curricular activities and feel welcome, and making sure all students feel they have a voice and a seat at the table.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost McCauley presented a number of personnel actions and reports.

Retirement Memoirs. Vice President Churchill submitted retirement memoirs.

Memorials. Vice President Churchill submitted one memorial statement.

Degrees. Degree lists and changes to previously submitted lists were submitted.

Approval of Consent Agenda. On a motion by Regent Hubbard seconded by Regent Acker, the regents unanimously approved the consent agenda.

Absolute Return and Alternative Asset Commitment

Executive Vice President Chatas reported on follow-on investment with previously approved partnerships including a commitment of up to \$150 million to Five Point-sponsored investments; a commitment of up to \$70 million to Kaszek Ventures-sponsored investments; a commitment of \$75 million to Merit Hill-sponsored investment; and a commitment of ¥7 billion to Star Asia-sponsored investment.

Alternative Asset Commitments and Absolute Return

On a motion by Regent Acker, seconded by Regent Brown, the regents approved a commitment of up to \$10 million from the Long Term Portfolio to Aurelia Foundry I, L.P.; a commitment of up to \$10 million from the Long Term Portfolio to Black Operator Fund I, L.P. Black Ops Ventures; the appointment of Millstreet Capital Management LLC with funding up to 1% of the Long Term Portfolio; and a commitment of up to \$10 million from the Long Term Portfolio to an investment to Black Operator Fund I, L.P..

Procurement Bidding Threshold

Executive Vice President Chatas reported that this threshold has been in place since 2014 and since then activity has increased substantially with 18,000 single-source events annually. Of these 14,000 are in the \$10,000 to \$50,000 range with no efficiencies gained through the bidding process and increased processing time for research, education, and healthcare. Raising the threshold for the bid process will put UM in line with Big Ten peers, federal research procurement guidelines, and the state of Michigan. This is the first step in a multi-year transformation that will result in impactful cost savings and efficiencies.

On a motion by Regent Hubbard, seconded by Regent Acker, the regents approved an Increase in the Procurement Formal Competitive Bid Limit up to \$75,000 as presented.

Sparrow Health System and Affiliates

On a motion by Regent White, seconded by Regent Brown, the regents unanimously approved a Plan for the Defeasance and/or Prepayment of Indebtedness of the Sparrow Obligated Group as presented.

Electrical Engineering and Computer Science Building Partial Roof Replacement

On a motion by Regent Hubbard, seconded by Regent Brown, the regents unanimously approved the Electrical Engineering and Computer Science Building Partial Roof Replacement as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

School of Social Work Building Chiller Replacement

On a motion by Regent Acker, seconded by Regent Bernstein, the regents unanimously approved the School of Social Work Chiller Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

New Central Campus Residential Development

Executive Vice President Chatas brought forward a supplemental item for the South 5th residential development budget approval. He introduced RAMSA Architect Graham Wyatt who reported that this project will create 2,003 new beds, and a 900-seat dining hall. It will provide on-campus housing for every first year student who wants to live on the central campus, and a

significant increase in on-campus housing for sophomores. It will be in line with the UM carbon neutrality goals as a net zero project and will create a model of sustainability that others will follow.

Regent Bernstein said, “A big thank you to the team. You have been spectacular. Your team and student life have been really remarkable in your work on this. One thing I did want to note, we learned during acquiring some of the homes in the area, that Raoul Wallenberg, the alumni of this University who in World War II during the holocaust saved as many as 100,000 Jews, truly one of our most notable alumni, lived in this area and we are going to find a way to honor him and recognize that in this development.”

Vice President Harmon said, “Student demand for central campus housing will continue to rise. Enrollment has grown by thousands of students since 2004, yet on campus housing has not kept pace. Generations of future wolverines will live, learn, and grow in these incredible spaces. Spaces that center on sustainability and community well being in every aspect of the design and according to our architects, it's the largest project of its kind in development in the country.

On a motion by Regent Weiser, seconded by Regent Hubbard, the regents unanimously approved the new Central Campus project.

Naming of a Residence Hall: Dr. E. Royster Harper Hall

Vice President Harmon brought forward a supplemental item for naming one of the residence halls in the new South 5th Housing Development. He said, “Dr. Harper served UM in various leadership roles before her retirement in 2019. Her career of service spans more than four decades including 18 as vice president for student life. She was a transformative leader,

advancing student, mental health services, culture inclusive dining options, and gender inclusive spaces among many other accomplishments. As someone who dedicated her career to serving UM students, it would be a fitting recognition to name a building in the new central campus housing development in her honor. Adding to the significance, it would also be the first building on UM's campus to be named after a black woman. It is my great honor to request the board approve the naming of building five of the new central campus residential development Dr. E. Royster Harper Hall.

President Ono noted that Dr. Harper was in the audience, along with President Emerita Mary Sue Coleman and thanked them for attending.

On a motion by Regent Hubbard, seconded by Regent Acker, the regents unanimously approved the naming of building five of the new central campus residential development Dr. E. Royster Harper Hall.

Regent Ilitch said "Vice President Harper is one of the finest professionals in my tenure at Michigan. I'm very proud to be a part of naming a building after you. You're the best, I love you, we miss you. Again, I'm really proud of all your accomplishments and the fact we were able to honor you in this small way by putting your name on a building. So thank you."

Regent White said, "There is no way to really fully appreciate you and everything you did to contribute to UM throughout your career. This is something that we could do, but you gave us so much more, and we are also so grateful. We miss you dearly, and I hope this gives you some joy that you can share with your friends and family. God bless."

Vice President Harmon said, “As part of the next phase of the central campus residential development there will be a significant recognition of Raoul Wallenberg by naming a space in the area where he lived as a student in 1931. He's considered a great humanitarian whose actions saved thousands of lives during the Holocaust. Currently, the university honors and celebrates his legacy with the plaza on central campus, featuring the holocaust memorial, a sculpture on north campus, paying tribute and gratitude to him, a fellowship and the Wallenberg Medal medal. More details will be shared in the future.

Name the CCRB Replacement in honor of the Hadley Family

Vice President Baird said, “I'm delighted to say we have received the wonderful gift commitment from Philip and Nichole Hadley. They're parents of two recent UM grads. They were inspired by Kate and Eric's experiences and are eager to support the recreational health and wellbeing opportunities for students on campus. They firmly believe a healthy balance between mind, body, and community fosters success at all levels and are delighted to support that for the next generation. In support of that goal, the family has made a gift of \$20 million to support construction of the new recreation center on campus. On behalf of all of us, I want to thank them for this incredible gift.”

VP Harmon said, “We're grateful to the family for their incredible generosity. It is especially noteworthy that they were inspired to name the facility following the experiences of their children at UM. The new 200,000 square foot facility will serve as a hub for activity on the Ann Arbor campus and will become the primary driver of well being and connection for our students. This gift will have a tremendous impact on access and opportunity for students,

faculty, and staff for generations to come. In recognition of this generous gift, we are requesting the board approve naming the building the Hadley Family Recreation & Well-Being Center.

On a motion by Regent Hubbard, seconded by Regent Brown, the regents unanimously approved the naming of the Hadley Family Recreation & Well-Being Center as presented.

Conflicts of Interest

On a motion by Regent Bernstein, seconded by Regent Hubbard, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University to transact with Colour Caps

An agreement with Colour Caps was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Department of Cardiac Surgery and Colour Caps.
2. The agreement is for a one time purchase at a total cost not to exceed \$4,442. Colour Caps will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Lynette Darwish, is owner of Colour Caps.

Authorization for the University to transact with Enliven Work, Inc.

An agreement with Enliven Work, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Computer Science and Engineering Department and EnlivenWork, Inc.
2. The agreement is for a one time transaction at a total cost not to exceed \$270. EnlivenWork, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Monice Worline, is owner and stockholder of EnlivenWork, Inc.

Authorization for the University to enter into an agreement with Enliven Work,

Inc.

An agreement with Enliven Work, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Department of Public Health and EnlivenWork, Inc.
2. The agreement is for a duration of six months at a total cost not to exceed \$3,600. EnlivenWork, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Monica Worline, is owner and stockholder of EnlivenWork, Inc

Authorization for the University to transact with McNamara Orthodontics

An agreement with McNamara Orthodontics was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Athletics Department and McNamara Orthodontics.
2. The agreement is for a duration of two and half years at a total cost not to exceed \$7,030. McNamara Orthodontics will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Laurie McNamara McClatchey is owner of McNamara Orthodontics.

Authorization for the University to transact with Mindset Advisors LLC

Authorization for the University to transact Mindset Advisors LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its FCVC and Mindset Advisors LLC.
2. The agreement is for a duration of three years at a total cost not to exceed \$150,000. Mindset Advisors LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Amy Young, is sub contractor of Mindset Advisors LLC.

Authorization for the University to transact with U.S. Good Business Lab Foundation

Authorization to transaction with the U.S. Good Business Lab Foundation was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Stephen M. Ross School of Business and U.S. Good Business Lab Foundation.
2. The agreement is for a duration of three months at a total cost not to exceed \$7,000. The U.S. Good Business Lab Foundation will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Anant N. Nyshadham, is director of U.S. Good Business Lab Foundation.

Authorization for the University of Michigan to transact with VoiceBox 3-D

Authorization to transact with VoiceBox 3-D was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Michigan Marching Band and VoiceBox 3-D.
2. The agreement is for a one time purchase at a total cost not to exceed \$149. VoiceBox 3-D will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Amy Porter, is owner of VoiceBox 3-D.

Authorization for the University to enter into a contract with Cubeworks, Inc.

Authorization to contract with Cubeworks, Inc. was approved.

1. The parties to the contract are the Regents of the University of Michigan and Cubeworks, Inc.
2. The contract is for Cubeworks, Inc. to provide sponsored research collaboration services under a sponsored project from The University of Texas at Austin (Prime Sponsor: Advanced Energy Consortium) titled “Millimeter Scale Down-hole Sensors.” The performance period is anticipated to be May 1, 2023 through April 30, 2024, and estimated not to exceed \$139,826. The terms of the contract will comply with appropriate University requirements. Since projects are often amended, the contract will include provisions for changes in time, amount, and scope.
3. The pecuniary interest arises from the fact that University employees David Blaauw, Zhiyoong Foo, and Gyouho Kim are partial owners of Cubeworks, Inc.; Zhiyoong Foo, Gyouho Kim, Yejoong Kim, Adam Davis, Seok Hyeon Jeong, and Gordy Carichner, are employees of the University and have employment relationships with Cubeworks, Inc

Authorize Execution of Investment Agreements Under the MINTS Program for NOTA Laboratories, Inc.

An agreement with NOTA Laboratories, Inc.. was approved.

1. The parties to the agreement are the regents of the University of Michigan, and NOTA Laboratories.
2. The agreement is for financing agreements up to a total of \$5 million in potential

investments (through one or more rounds of financing) under MINTS. It is understood that, upon approval of this item, MINTS will have no obligation to enter into the Agreements or proceed with any investment in the company.

3. The pecuniary interest arises from the fact that University of Michigan employee Mark Meyerhoff, is partial owner of the company, and/or undertakes a board role.

Authorize Execution of Investment Agreements for the Michigan Biomedical Venture Fund for NOTA Laboratories

The investment agreement NOTA Laboratories was approved.

1. The parties to the contract are the Regents of the University of Michigan and NOTA Laboratories.

2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The Michigan Biomedical Venture Fund is seeking approval for financing agreements up to a total of \$600,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, MBVF will have no obligation to enter into the Agreements or proceed with any investment in the company.

3. The pecuniary interests of university employee, Mark Meyerhoff, arises from their relationships with the Company.

Approval of Commercialization Agreements

Commercialization agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following company: 1) Sikrit, LLC .

2. The University will retain ownership of the optioned, licensed, or reassigned technologies and may continue to further develop and use them internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. Standard disclaimers of warranties and indemnification apply, and the Agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each Agreement are described in Attachment A.

3. The pecuniary interest arises from the fact that University of Michigan employee: 1)Krit Jongnarangsin, has activities, relationships, or interests in the companies.

Authorization to enter into or amend Agreements

Project agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: A.) Arbor Batteries LLC Subcontract Agreement; B.) ATGC, Inc. Subcontract Agreement; C.) Cerillo, Inc. Subcontract Agreement; D.) Eli Lilly and Company Research Agreement; E.) Eli Lilly and Company Research Agreement; F.) Eli Lilly and Company Research Agreement; G.) GeneToBe Inc. Subcontract Agreement; H.) iReprogram, Inc.

- Research Amendment; I.) MDI Therapeutics, Inc. Other Sponsored Activity Agreement; J.) PhotoSonoX, LLC Subcontract Agreement; K.) Sling Therapeutics, Inc. Subcontract Agreement; L.) Tuebor Energy, Inc. Research Agreement; and M.) Zakuro, Inc. Research Agreement
2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
 3. The pecuniary interest arises from the fact that University of Michigan employees: A.) Neil Dasgupta, Jeff Sakamoto; ; B.) Yuqing Chen, Jie Xu; C.) Paul Jensen; D.) Marschall Runge; E.) Marschall Runge; F.) Marschall Runge; G.) Yuqing Chen, Jie Xu; H.) Lindsey Muir, Indika Rajapakse, Gil Omenn; I.) Daniel Lawrene, Enming Su; J.) Yannis Paulus, Xueding Wang; K.) Gary Hammer; L.) Nicholas Kotov, Ahmet Emre; and M.) Jeff Sakamoto; have activities, relationships, or interests in the companies.

Resolution Delegating Duties and Responsibilities Concerning Federally Classified Information

On a motion by Regents Bernstein, seconded by Regent Hubbard, the regents approved the Resolution Delegating Duties and Responsibilities Concerning Access to, Management, Handling, and Protection of Federally Classified Information, as presented (INSERT RESOLUTION).

Dissolution of WMed ForenTox, LLC, a Sparrow Joint Venture

On a motion by Regent Brown, seconded by Regent Hubbard the regents authorized the Executive Vice President for Medical Affairs and Dean of the Medical School and such other officers as he may designate to: (a) take any actions necessary or desirable to consummate the transactions described in this action request; and (b) to obtain or make, as applicable, all governmental and third-party approvals, consents, notices and authorizations that may be necessary.

Approval of Academic Calendar for 2024-2025 for the University of Michigan-Flint

On a motion by Regent Bernstein, seconded by Regent Hubbard the regents approved the Academic Calendar for 2024-2025 for the University of Michigan-Flint.

Public Comment

The regents heard public comments from: Emily Morgan, alumna, on workforce housing and redevelopment around North Campus area; Rowan Tucker-Meyer, student, on President Ono's statement supporting unarmed non-police emergency response; Sara Thompson, alumna, on hospital unionization; Renee Curtis, staff, on nursing at Michigan Medicine; Aaron McCormick, staff, on HPPD (hours per patient day) and budget cuts, layoffs; Kimberly Leavens, staff, on hospital care at home subcontracting; Sierra Pietroytys, staff, on HPPD cuts; and Adam Paulsen, staff, on safety.

Regent Hubbard thanked all the speakers for their comments.

President Ono said "As seems appropriate going into our Homecoming weekend, I'd like to invite our Men's Glee Club to close out our meeting today."

Adjournment

The meeting was adjourned at 5:20 p.m. The next meeting will take place on October 19, 2023.