

JULY MEETING, 2024

*The University of Michigan
Ann Arbor
July 18, 2024*

The regents met at 4:00 p.m. at University Hall, Alexander G. Ruthven Building, and via a livestream link on the university gateway. Participating were Regents Bernstein, Brown, Hubbard, Ilitch, Weiser and White. Regent Behm and Regent Acker were absent. Also attending were Chancellor Alexander, Vice President Baird, Executive Vice President Chatas, Chancellor Grasso, Vice President Harmon, Vice President Hunter, Vice President Kinsey, Vice President Kolb, Vice President Lynch, Interim Vice President Lupia, Provost McCauley, and Vice President Pendse. Executive Vice President Runge was absent.

Call to Order and President's Opening Remarks

President Ono called the meeting to order. He said, "I'd like to begin by formally congratulating and welcoming our new chair, Regent Katherine White, and our new vice chair, Regent Mark Bernstein. Regent White was first elected to the board in 1998, and I'm so grateful for her relentless dedication, her unstinting service and her steadfast commitment to UM. I'm equally grateful to Regent Bernstein, who brings a wealth of expertise having earned three different degrees from this university.

"I'd also like to formally welcome Dr. Laurence Alexander, our new chancellor who took the helm of our beloved UM-Flint community on July 1st and joins us today for his first of what we hope to be many Board of Regents meetings. And I'd like to congratulate our Vice President for Research and Innovation Partnerships teams for a record-breaking year of 615 invention

reports. In the last decade, only one other university – MIT – has reported more than 600 inventions in a single year.

“Finally, I’d like to congratulate Ruth Behar, a professor of anthropology in the College of Literature, Science, and Arts, who was recently announced as our Henry Russel Lecturer, along with the four Henry Russel Award winners. The Henry Russel Lecturer is considered the university’s highest honor for a senior member of its active faculty, and I’m so proud of the extraordinary scholarship of Professor Behar and her outstanding colleagues.

“Later in our meeting, the regents will consider a joint operating agreement between UM-Health and MSU Health Care to provide neurosurgery and neurology care, marking an unprecedented collaboration between the state’s two leading academic institutions. Specifically, they are proposing the Neuro Care Network, a joint operating agreement that will include practitioners from both of our institutions, and one that will enhance neurosurgery and neurology treatment for patients throughout mid-Michigan, while also ensuring those patients stay close to their loved ones. Under this new agreement, a dedicated team of neurosurgeons and neurologists will provide world-class care at UM Health-Sparrow in Lansing and MSU Health Care in East Lansing. Together, they will care for more patients, help to recruit more neurology specialists to Mid Michigan, and most importantly, transform more lives. I look forward to full consideration of this proposed agreement, and to the great good that will come to the people of Michigan from this potential collaboration.

The *U.S. News and World Report* recently ranked UM 19th overall among the world’s top 2,250 global universities. I’m convinced that as one of the world’s foremost universities, we must be as excellent in the sciences as we are exceptional in the arts. This month, Mark Clauge

began a five-year appointment as the inaugural executive director of our Arts Initiative. Mark, a professor of music in the School of Music, Theatre & Dance, had previously been serving as the initiative's interim director, and I'm looking forward to all that we will do together to spark joy, to open imaginations, and to create meaning across our community.

"I also note with great appreciation that the University Musical Society recently received the largest gift since its founding in 1879. That \$5M gift came from alumna Eileen Weiser and her husband, Richard "Dick" Caldarazzo, to establish the Weiser Caldarazzo Iconic Artists Endowment Fund which will support two performances by significant artists or ensembles recognized as icons in today's vibrant performing arts scene. Our imprint and impact is also continuing to grow on Broadway, with 13 of our alumni engaged with Tony Award-winning dances and plays.

"Our outstanding team at Michigan Medicine was recently awarded a \$10M grant from the National Institutes of Health to establish a new, multidisciplinary center which will use genomics to accelerate the understanding of pathogens that threaten human life. I'd also like to congratulate the UM team from the Department of Climate and Space Sciences and Engineering for recently winning NASA's inaugural Human Lander Challenge. They beat out 12 other teams, but far more importantly, provided an important potential solution for a complex challenge related to returning humans to the moon, one that may further enable lunar science and exploration.

"Finally, later this month we'll have more than 50 members of the UM family engaged in the Paris Olympic and Paralympic Games, including ten coaches and more than 40 athletes. Let's join together in cheering them on!"

Committee Reports.

Finance, Audit and Investment Committee. Regent White reported that the FAI Committee met to discuss a number of items including a review of the Investment Policy for the long term investment pool, enterprise risk management and proposed changes to the FAI charter.

Health Affairs Committee. Regent Hubbard reported that the Health Affairs Committee, including Regents Behm and Brown, met and discussed UM-Health rankings led by Hitinder Gurm, UM Health's Chief Medical Officer. They received financial reports, and labor negotiations updates, along with information on emergency services and staffing.

Personnel, Compensation and Governance Committee. Regent Ilitch reported that the PCG Committee, including member Regent White met to discuss the President's annual review process. The committee received information on human resources, the alumni association and the bylaws, and reviewed the President's Annual Travel and Expense report.

Consent Agenda

Minutes. Vice President Kinsey submitted for approval the minutes of the meetings of June 20, 2024.

Reports. Executive Vice President Chatas submitted the Investment Report, the Plant Extension Report, and the University Human Resources Report and the Regents Report on Non-Competitive Purchases equal to or over \$10,000 from Single Sources, March 16, 2024 through June 15, 2024.

Litigation Report. Vice President Lynch had no report.

Research Report. Interim Vice President Lupia submitted the Research Award and Expenditures Report ending July 2024.

University of Michigan Health System. Executive Vice President Runge had no report.

Student Life. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Grasso reported a number of items including: Professor Malik, who recently presented at a board meeting on his research into deep fakes. He and his colleague received \$1 million in grant funding from the National Science Foundation to continue their work; we have received over \$4.5 million since May from federal agencies to continue research; UM-Dearborn is going to meet all of the forecasts for enrollment for incoming students, transfer students, graduate students and returning students.

University of Michigan-Flint. Chancellor Alexander thanked the leadership team for the warm welcome. He reported on several items including: Susan Gano-Phillips, professor of psychology, is a 2025 Fulbright Scholar Award recipient, and will be affiliated with the University of Namibia; students Sasha Wakefield and Cami Edmonds each received recognition in their fields of study; Doug Zytko, associate professor of computer science, received a \$568,000 NSF award to develop and evaluate consent technology promoting safe online interactions; Associate Professor of Education Elizabeth Cunningham and her colleagues were awarded a \$1.7 million grant from the U.S. Department of Education, while Professors of Nursing Carman Turkelson and Megan Keiser secured \$1.4 million in funding from the Department of Health and Human Services for the sexual assault nurse examiner program.

Student Government Reports. There was no Central Student Government report.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost McCauley presented a number of personnel actions and reports.

Retirement Memoirs. Vice President Kinsey submitted retirement memoirs.

Memorials. No deaths of active faculty members were reported to the regents.

Degrees. There was no action with respect to degrees.

Approval of Consent Agenda. On a motion by Regent White, seconded by Regent Hubbard, the regents unanimously approved the consent agenda.

Absolute Return and Alternative Asset Commitments

Executive Vice President Chatas reported on follow-on investment with previously approved partnerships including a commitment of \$35 million to MaC Venture Capital; a commitment of \$20 million to Hackman Capital Partners; and a commitment of €2.5 million to BLG Capital.

Conflicts of Interest

On a motion by Regent Bernstein, seconded by Regent White, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute with Regents Bernstein, Brown, Hubbard, Ilitch, Weiser and White voting in favor. The following information is provided in compliance with statutory requirements:

Authorization for the University to enter into a contract with Battel Engineering

Authorization for the University to enter into a contract with Battel Engineering was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of Climate and Space Science Engineering and Battel Engineering.
2. The agreement is a two-year agreement at a total cost not to exceed \$204,250. Battel Engineering will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in

Procurement Services standard templates for other similar contracts entered into by the Regents.

3. The pecuniary interest arises from the fact that UM employee, Steven Battel, is owner of Battel Engineering.

Authorization for the University to transact with Bopp & Co. Projects LLC

Authorization for the University to transact with Bopp & Co. Projects LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its School of Music, Theatre & Dance and Bopp & Co. Projects LLC.
2. The agreement is a reading/workshop session for new compositions by students for one day at a total cost not to exceed \$3,200. Bopp & Co. Projects LLC. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Leonard William Bopp, is conductor of Bopp & Co. Projects LLC.

Authorization for the University to transact with CubeWorks, Inc.

Authorization for the University to transact with CubeWorks, Inc. was approved.

1. The parties to the contract are the Regents of the University of Michigan and Department of Electrical Engineering and Computer Science and CubeWorks, Inc.
2. The total agreement is for a duration of four years at a total cost not to exceed \$1,144,183 for proprietary products and services needed to support the ongoing research utilizing this unique technology. CubeWorks, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical of those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employees David Blauuw is stockholder and consultant; Dennis Sylvester, David Wentzloff, and Hun-Seok Kim are stockholders; Seok Hyeon Jeong, Gyouho Kim, Yejoong Kim, ZhiYoong Foo, and Mark Adam Davis are employees and stockholders; and Gordon Caricher is an employee of CubeWorks, Inc.

Authorization for the University to transact with EnlivenWork, Inc.

Authorization for the University to transact with Enliven Work, Inc. was approved.

1. The parties to the contract are the Regents of the University of Michigan and it's Stephen M. Ross School of Business and EnlivenWork, Inc.

2. The total agreement is for a duration of five years, at a total cost not to exceed \$202,875. EnlivenWork, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Monica C. Worline, is a Co-Founder and former CEO of EnlivenWork, Inc.

Authorization for the University to transact with Fishfly, LLC.

Authorization for the University to transact with Fishfly, Inc. was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of Slavic Languages and Literatures and Fishfly, LLC.
2. The total agreement is for the Slavic Languages and Literatures faculty retreat for one day at a cost not to exceed \$6,600. Fishfly, LLC will supply all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical of those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Sarah McKinnon, is the owner of the COI supplier.

Authorization for the University of Michigan to Enter into License Agreements with Innovation Partnerships Startup Incubator Firms Located at the North Campus Research Complex

1. The parties to the contract are the Regents of the University of Michigan and the company listed in the attached spreadsheet, and listed here: Opsidio.
2. The service to be provided is the license of space in the North Campus Research Complex Innovation Partnerships Startup Incubator located at 1600 Huron Parkway, Ann Arbor, Michigan with access to common area space within the building. The license durations including all options for renewal are outlined in the spreadsheet. The licenses will use the standard University of Michigan Innovation Partnerships Startup Incubator license template. The licensee companies will pay the rates as stipulated in the attached spreadsheet for the current term and option years as indicated. The licensee companies will be responsible for providing monthly updates concerning their business progress to the UM's Innovation Partnerships, and will have access to Innovation Partnerships personnel for advice concerning obtaining technology assessment, business consulting, technical assistance, capital raising, or other business services.
3. The pecuniary interest arises from the fact that the individuals listed on the spreadsheet and also here: Nicholas Lukacs and Steven Kunkel are UM employees and owners and/or officers of the licensee companies.

Authorization for the University to transact with Mindset Advisors LLC

Authorization for the University to transact with Mindset Advisors LLC was

approved.

1. The parties to the contract are the Regents of the University of Michigan and its Stephen M. Ross School of Business Executive Education and Mindset Advisors LLC.
2. The agreement is for a duration of five years at a total cost not to exceed \$10,500. Mindset Advisors LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Amy Young, is sub-contractor of Mindset Advisors LLC.

Authorization for the University to enter into an agreement with Paradis Consulting, LLC

Authorization for the University to enter into an agreement with Paradis Consulting, LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of Psychiatry and Paradis Consulting, LLC.
2. The agreement is for a duration of March 15, 2024 - February 28, 2025, at a total cost not to exceed \$18,000. Paradis Consulting, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Nichole Paradis Pangburn, is an owner of Paradis Consulting, LLC.

Authorization for the University to transact with Pro Therapeutics, LLC

Authorization for the University to transact with Pro Therapeutics, LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Molecular and Integrative Physiology Department and Pro Therapeutics, LLC.
2. The agreement is Molecular and Integrative Physiology is selling mesenchymal stem cells and bone marrow vials containing 5 million cells to Pro Therapeutics, LLC for a one time purchase and cost of \$13,500. Pro Therapeutic, LLC will be supplying all the necessary resources and personnel to fulfill this contract.
3. The pecuniary interest arises from the fact that University of Michigan employee, Lisa Larkin is owner of Pro Therapeutics, LLC.

Authorization for the University to transact with U.S. Good Business Lab Foundation

Authorization for the University to transact with the U.S. Good Business Lab Foundation was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Stephen M. Ross School of Business and U.S. Good Business Lab Foundation.
2. The agreement is reimbursement of supplier fee based on actual costs incurred from June 1, 2023, through December 31, 2023 at a total cost not to exceed \$12,747. U.S. Good Business Lab Foundation supplied all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Anant N. Nyshadham, is director of U.S. Good Business Lab Foundation.

Authorize Execution of Investment Agreements Under the MINTS Program for Aionics, Inc.

An agreement with Aionics, Inc. was approved.

1. The parties to the contract are the Regents of the University of Michigan and Aionics, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. If the transaction proceeds, the parties to the Agreements would include the University and the entity listed below, and the University would receive an equity interest in the entity in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. The Investment Office is seeking approval for financing agreements up to a total of \$5 million in potential investments (through one or more rounds of financing) under MINTS for the below-listed startup. It is understood that, upon approval of this item, MINTS will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that UM employee, Venkatasubramanian Viswanathan, is partial owner of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements for the Michigan Biomedical Venture Fund for MedSyn Biopharma, LLC

An agreement for the Michigan Biomedical Venture Fund for MedSyn Biopharma, LLC was approved.

1. The Regents of University of Michigan and MedSyn Biopharma, LLC.
2. The Michigan Biomedical Venture Fund will execute applicable standard agreements for venture capital investing. The University will receive future equity in the Company, along with the right to purchase more equity. No use

of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

3. The pecuniary interests of Shaomeng Wang, Arul Chinnaiyan, and Weiping Zou arises from their relationship with the Company.

Authorization to enter into or amend Agreements

Project agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: 1) Amphionic LLC; 2) Arbor Batteries, Inc.; 3) Ascentage Pharma Group Inc.; 4) Blue Arbor Technologies, Inc.; 5) Eli Lilly and Company; 6) iReprogram, Inc.; 7) NS Nanotech Inc.; 8) Rappta Therapeutics Oy; 9) Rydberg Technologies Inc.; and 10) Tuebor Energy Inc.
2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that UM employees: 1) Mark Hammig, Suneel Joglekar, Drew Vecchio; 2) Neil Dasgupta; 3) Shaomeng Wang; 4) Alex Vaskov, Paul Cederna, Theodore Kung; 5) Marschall Runge; 6) Lindsey Muir, Indika Rajapakse, Gil Omenn; 7) Zetian Mi; 8) Goutham Narla; 9) Georg Raithel; and 10) Nicholas Kotov, Ahmet Emre; have outside activities, relationships, or interests in the companies described.

Neuro Care Network: Neurosciences JOA between The Regents of UM, UM-Health Corporation, Sparrow Health system, and MSU Health Care

On a motion by Regent White, seconded by Regent Hubbard, the regents approved the framework of the JOA as described above and authorize of the Executive Vice President for Medical Affairs and Dean of the Medical School and the President of the UM- Health Regional Network to finalize the JOA; to execute and deliver, individually or jointly, any other agreements and instruments contemplated in the JOA; to take any other actions necessary or desirable to consummate the transactions described in this action request and in the JOA; and to obtain or

make, as applicable, all governmental and third-party approvals, consents, notices and authorizations that may be necessary.

New non-Rackham graduate degree program in the Marsal Family School of Education - Approval to offer a new online non-Rackham Master of Arts Leading Educational Innovation and Transformation

On a motion by Regent White, seconded by Regent Bernstein, the regents approved offering of the online non-Rackham graduate degree, Master of Arts Leading Educational Innovation and Transformation. Pending approval, the first students will enter the program in September of 2025, following further approval from the Michigan Association of State Universities

Program modification in Gerald R. Ford School of Public Policy - Approval to modify the Master of Public Affairs (MPA) degree to offer an Online MPA as a non-Rackham Graduate School program

On a motion by Regent White, seconded by Regent Hubbard, the regents approved the program modification to the Masters of Public Affairs (MPA) degree, offering an Online MPA. The program will be implemented upon approval from the Michigan Association of State Universities, with the first cohort starting in January 2026.

Non-Tenure-Track Clinical Appointment in the College of Education, Health and Human Services, University of Michigan-Dearborn

On a motion by Regent White, seconded by Regent Bernstein, the regents approved a policy that establishes a procedure whereby highly-qualified professionals can be appointed to the faculty of the College of Education, Health, & Human Services (CEHHS) to serve and enhance the college's continually evolving programmatic needs, as described.

Courtyard Naming - Henry Simmons Frieze Courtyard

On a motion by Regent Ilitch, seconded by Regent Bernstein, the regents approved naming the courtyard in North Quad the Henry Simmons Frieze Courtyard, effective immediately.

Henry Russel Lecturer and Henry Russel Awards for 2025

President Ono presented the Henry Russel Lecturer and Awards winners.

Faculty Dismissal

On a motion by Regent White, seconded by Regent Bernstein, the regents approved the dismissal of Professor Stephenson from his tenured position at the UM, effective immediately.

Student Code

On a motion by Regent Ilitch, seconded by Regent Bernstein, the regents approved the revisions to the Statement of Student Rights and Responsibilities as presented.

Public Comment

The regents heard public comments from: Leigh Stuckey, faculty, on childcare support; Dylan Cohen, student, on campus climate for Jewish students; Alexis Bandy, student, on 318 John Street tear down; Penni Toney, staff, on the UMMAP bargaining update; and Karthik Ganapathy, student, on student government reports.

Regent Hubbard reported that regents did receive letters in support of a new behavioral health facility in Lansing including; from, Margaret Keeler, of the National Association of Mental Illness, and one from community member Elizabeth Pratt.

Adjournment

The meeting was adjourned at 4:35 p.m. The next meeting will take place on September 19, 2024.