

**MAY MEETING, 2015**

**Approved by the  
Regents  
June 18, 2015**

*The University of Michigan  
Dearborn Campus  
May 21, 2015*

The regents met at 3:20 p.m. at the UM-Dearborn Fairlane Center South. Present were President Schlissel and Regents Behm, Bernstein, Deitch, Diggs, Ilitch, Newman and Richner. Also present were Chancellor Borrego, Vice President and Secretary Churchill, Vice President Harper, Executive Vice President Hegarty, Interim Vice President Hu, Executive Vice President Runge, Chancellor Little, Vice President Lynch, Vice President May, Provost Pollack, Vice President Rudgers, and Vice President Wilbanks. Regent White participated via conference call.

**Call to Order and President's Opening Remarks**

President Schlissel thanked Chancellor Little and the UM-Dearborn staff for hosting the meeting, and congratulated him on recognition as Michigan's 2015 Engaged Campus of the Year by the Michigan Campus Compact. He congratulated UM-Flint Chancellor Borrego on her inauguration.

President Schlissel applauded the record number of UM-Dearborn graduates this spring and the 6,000 undergraduates who participated in Commencement at Michigan Stadium, along with the talented and dedicated faculty members recommended for promotion. He also congratulated President Emeritus James Duderstadt who received the National Science Board's prestigious Vannevar Bush Award for his leadership in science and higher education.

President Schlissel said that he met with members of UM's incoming class at an event at Cass Tech High School in Detroit and in Owosso at a celebration for students receiving the Bruce L. and Jacqueline Cook Scholarships, many of whom will be the first in their family to attend college.

President Schlissel congratulated the UM softball team on their regional title, and wished them well in the best-of-three Super Regional. He then turned the meeting over to Chancellor Little to introduce the presentation.

**Presentation: UM-Dearborn – the Talent Gateway: Preparation for the New Worlds of Work**

Chancellor Little introduced Provost and Vice Chancellor Catherine Davy, who spoke of the new initiative open to all students that helps to prepare them for the work world. Provost Davy said that the shifting world of work has led to growing numbers of contingent workers, including self-employed, customized, and independent workers. In this program students drive their own development rather than waiting to be told what to do. She noted a theory by author Twyla Tharp that speaks of creativity as a habit. She said that having students engaged in the process is key to helping them develop entrepreneurial skills and creative, independent thinking.

**Committee Reports**

**Finance, Audit and Investment Committee.** Regent Bernstein, chair of the Finance, Audit and Investment Committee, said that he and committee members Regents Behm and White joined with the Health Affairs Committee, which includes Regents Deitch, Diggs and Ilitch, as well as Kevin Hegarty, executive vice president and chief financial officer, Marschall Runge, executive vice president for medical affairs, Paul Castillo, chief financial officer of the health system, Tony Denton, acting CEO of the hospitals and health centers, and Jim Woolliscroft, dean of the Medical School, to review the FY 2016 Hospital and Health Centers Budget.

The committee reviewed the FY2016 Athletic Department Budget and Strategic Capital Plan with Kevin Hegarty, executive vice president, Jim Hackett, interim Donald R. Shepherd Director of Athletics, Rob Rademacher, associate athletic director for facilities and operations, Andra Krievs, athletics senior financial manager, and Nancy Hobbs, interim associate vice

president for finance. Executive Vice President Hegarty and Erik Lundberg, chief investment officer, discussed a limited investment authorization to ensure flexibility in investment activities. The committee also met with Jeff Moelich, executive director of university audits, for an update on the status of audit reports issued and follow-up reviews.

**Health Affairs Committee.** Regent Diggs reported that she met with, Paul Castillo, chief financial officer, who provided an overview of the Hospitals and Health Centers budget forecast that is being finalized for the June meeting. Tony Denton, acting CEO, provided a summary of the April Executive Board meeting along with several updates. The committee received an update from Jeanne Strickland, chief compliance officer for the health system on efforts to continuously improve data and IT security. CFO Paul Castillo presented the April UMHS financial results. EVPMA Runge gave an update on his orientation findings. The committee received a fact sheet on the health system development campaign which has reached 67% of the \$1.0 billion goal at the midpoint of the campaign.

**Personnel, Compensation and Governance Committee.**

Regent Richner, chair of the Personnel, Compensation and Governance Committee, and Regent Newman met with Vice President Churchill and were joined by Chancellor Little for the Human Capital report for the UM-Dearborn Campus and an update on current searches. The committee also received an update on the UM-Flint Campus from Chancellor Borrego. Provost Pollack shared information on current dean searches and provided a brief update on admissions.

**Consent Agenda**

**Minutes.** Vice President Churchill submitted for approval the minutes of the meeting of April 16, 2015.

**Reports.** Executive Vice President Hegarty submitted the Investment Report and the Plant Extension Report. There was no University Human Resources Report.

**Litigation Report.** Vice President Lynch submitted the Litigation Report.

**Research Report.** Interim Vice President Hu submitted the Report of Projects Established, July 1 – April 30, 2015.

**University of Michigan Health System.** Executive Vice President Runge had no report.

**Student Life.** Vice President Harper had no report.

**University of Michigan-Dearborn.** Chancellor Little said that he was pleased to welcome everyone to the UM-Dearborn campus. He noted a significant new partnership with former Congressman John Dingell, a loyal friend to the campus, who has agreed to give guest lectures and otherwise make himself available to faculty and students.

**University of Michigan-Flint.** Chancellor Borrego thanked Chancellor Little for being a wonderful colleague during her first year at UM. She talked about the success of the Genesee Early College program that allows high school students to earn college credit. This year a 33 students participated and this fall 16 of them will attend UM-Flint and four will be on the Ann Arbor campus. Many are first generation and low income students. She announced that Chancellor Emeritus Juan Mestas officially retired, and she thanked the faculty for their assistance in the search for and recommended appointment of Provost and Vice Chancellor for Academic Affairs, Douglass G. Knerr.

**Central Student Government Report.** Dearborn Student Government President, Bradley Pischea, thanked the regents and staff for creating a quality educational experience for students. He said he is humbled to be in this role to advocate for students on tuition, making the campus greener, and creating an inclusive atmosphere. On June 8, UM-Dearborn students will

have the opportunity to attend a summit on sexual assault to help raise awareness and combat this national problem. He also asked for additional speaking time for student government officers during Regents' meetings.

Regent Ilitch applauded his effort to raise awareness on the issue of sexual assault.

Central Student Government (CSG) President, Cooper Charlton, echoed Mr. Pischea's comments on time for student speakers at Regents' meetings. He said that he recently traveled with former CSG President, Bobby Dishell, to Washington DC to raise awareness and rally support around mental health on college campuses. They met with several members of Congress and are working on a letter of support. Citing statistics on college students and depression, and said that mental health will be their top priority.

**Voluntary Support.** Vice President May said that the campaign has reached 68% of the goal with 51% of the time passed. He thanked everyone for their continued support.

**Personnel Actions/Personnel Reports.** Chancellor Little introduced Di Ma, assistant professor of computer and information science, Department of Computer and Information Science, College of Engineering and Computer Science, recommended for promotion to associate professor of computer and information science, with tenure, Department of Computer and Information Science, College of Engineering and Computer Science. Professor Ma spoke of her work in IT security, challenges, and research.

Chancellor Borrego introduced Dauda Abubakar, recommended for promotion to associate professor, with tenure, in both Africana Studies and Political Science. Dr. Abubakar spoke of his research into the question, "Why is it that neighbors would kill one another? Why is it that political violence erupts in societies, in communities, particularly in the African continent?" His research also examines the role of major powers in addressing some of these

problems, and how to intervene without exacerbating the crisis. He said that his teaching emphasized the importance of Democracy.

Regent Bernstein asked about the role of the media in a violent situation. Dr. Abubakar said that media is an important function and can work both ways. He cited the use of radio during violence in Rwanda. Regent Richer asked about the impact of social media. Dr. Abubakar said it plays an important role, and noted the Arab Spring in Lybia.

Vice President Runge spoke to two distinguished faculty members recommended for promotion to professor with tenure: Justin B. Dimik, M.D., associate professor of surgery, with tenure, Department of Surgery, Medical School, and associate professor of health management and policy, without tenure, Department of Health Management and Policy, School of Public Health; and Donna M. Martin, M.D., Ph.D., associate professor of pediatrics and communicable diseases, with tenure, Department of Pediatrics and Communicable Diseases, and associate professor of human genetics, without tenure, Department of Human Genetics, Medical School. He also spoke of one faculty member recommended for promotion to associate professor with tenure: Marina Pasca di Magliano, Ph.D., assistant professor of surgery, Department of Surgery, and assistant professor of cell and developmental biology, Department of Cell and Developmental Biology, Medical School.

Provost Pollack said that she was pleased to bring forward 158 recommendations for instructional track promotions, and introduced three of faculty members in order to provide a sense of the innovative scholarship done across the campus.

Provost Pollack said that Martha Jones holds appointments in history and Afro-American studies, both in LSA, and is a faculty-affiliate at the Law School. Her research focuses on race, gender, law and history. Martha is recommended for promotion to professor, with tenure,

College of Literature, Science and the Arts. Professor Jones spoke of her “purpose” as a teacher, mentor and example. At UM she has become a historian of race, law and slavery in the United States. Her research is born out of her family’s story, and her research focuses on foundational rubrics, freedom, citizenship, rights, and the restoration of contributions of Black Americans in history.

Regent Bernstein asked her opinion about UM’s relationship to race. Professor Jones said that she came to UM 2001, during the Grutter and Gratz lawsuit era, because she thought that something important was happening. She sees the past 14 years as a significant chapter on race nationally, and said that UM will be part of this discussion throughout history.

Provost Pollack introduced Sara Pozzi, associate professor, Nuclear Engineering and Radiological Sciences in the College of Engineering who is being recommended for promotion to professor, with tenure. She studies nuclear non-proliferation and develops new technologies that detect highly enriched uranium. Professor Pozzi spoke of the Consortium for Verification Technology, led by UM, to help prevent to proliferation of nuclear weapons.

Provost Pollack introduced David Turnley who holds appointments in the Stamps School of Art and Design and the Residential College of LSA. He is a Pulitzer Prize winning photographer and filmmaker and is being recommended for the granting of tenure to be held with his title of associate professor. Dr. Turnley said that he and his identical twin brother recognized the power of photography early in their lives, and it gave him “a voice to scream about the things I care about.” He spoke to three photographs which he displayed, one of the Iraq war in 1991, which showed a soldier in the evacuation helicopter; a second of Nelson Mandela a jail cell on Robin Island, and a third image of New York on 9/11 minutes after the towers fell. Most recently he was tasked by Coach Harbaugh to document the football team.

Regent Newman said that she has seen his photographs of the football team on Twitter and asked how this arrangement happened.

Professor Turnley said that he is an alumnus, and has much in common with Coach Harbaugh, including a short stint as a member of the Michigan football team playing with teammate, Jim Hackett. When he met Coach Harbaugh he offered to document this era of Michigan football.

Provost Pollack said there is a story on *60 Minutes* called “Double Exposure” that is about the brothers and their work. Professor Turnley said that his brother, Peter, is also a UM alumnus, and has been a photographer for Newsweek for years 25 years.

**Retirement Memoirs.** Vice President Churchill submitted 22 faculty retirement memoirs.

**Memorials.** No deaths of active faculty members were reported to the Regents this month.

**Approval of Consent Agenda.** On a motion by Regent Diggs, seconded by Regent Richner, the regents unanimously approved the consent agenda.

### **Sale of Gifted Real Estate**

Executive Vice President Hegarty reported on sales of gifted real estate as follows: lots in the city of Flint, Genesee County, Michigan for \$200, with the net proceeds going to the specific investments – UM-Flint Fund; and lots in Grosse Ile Township, Wayne County, Michigan, for \$5,000 with net proceeds going to the specific investments – General Gifts Unrestricted Fund.

Regent Richner asked what was driving the sale of these properties at this point in time.



Executive Vice President Hegarty said that he learned that the Flint property lots have been around a very long time and have near zero value. The liability of retaining these properties outweighed the revenue, so they were sold to Habitat for Humanity. There are other similar properties in inventory that are being reviewed. Executive Vice President Hegarty said he was aware the Regents revised the real estate policy, and future gifts of property will be judiciously reviewed before being accepted.

### **Alternative Asset Commitments**

Executive Vice President Hegarty reported on the University's follow-on investments with previously approved partnerships with a commitment of \$6 million to *Sequoia Capital U.S. Venture Fund XV, L.P.*; a commitment of \$35 million to *Related Real Estate Fund II, L.P.*; a commitment of \$30 million to *GSO European Senior Debt Feeder Fund LP*; and a commitment of \$250 million to *Bridgewater Optimal*.

### **Alternative Asset Commitments**

On a motion by Regent Newman, seconded by Regent White, the regents unanimously approved a commitment of \$25 million from the Long Term Portfolio to *Marquee Brands Partners*.

On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously approved a commitment of \$50 million from the Long Term Portfolio to *The O'Brien Staley Partners*.

### **Planned uses of Income from the Julian A. Wolfson and the Marguerite Wolfson Endowment Funds for the fiscal year 2015-16**

On a motion by Regent White, seconded by Regent Newman, the regents unanimously approved the continued use of the Wolfson Reserves as recommended by the Law Faculty for recruitment and retention of faculty.

### **New Biological Science Building**

On a motion by Regent Newman, seconded by Regent Ilitch, the regents unanimously authorized issuing the New Biological Science Building for bids and awarding construction contracts providing that bids are within the approved budget.

### **Stephen M. Ross Athletic Campus Athletics South Competition and Performance Project**

Don Dethlefs, CEO of Sink Combs Dethlefs Architecture, presented the schematic design and provided an overview of the project that includes parking, a new track, throwing areas, an indoor track, a 200 seat lacrosse stadium, a three-story performance center, locker rooms, and space for sports medicine and training. There are also communal spaces throughout the facilities.

This action item includes approval of early procurement packages for the Stephen M. Ross Athletic Campus Athletics South Competition and Performance Project. The project will include 280,000 gross square feet of space for several athletic teams. This work related to this early procurement package totals \$4.5 million, which is part of the project's \$168 million budget.

Regent Ilitch asked if the project would use local, Michigan-based contractors. Mr. Dethlefs said that the vast majority are local contractors, many of who have worked on other projects on campus.

Regent Newman asked how students would travel to the Ross Athletic campus. Mr. Dethlefs said that they may use the commuter parking lots, walk or bicycle on a walkway along State Street, or ride on a commuter shuttle.

Regent Bernstein asked if there would be any large, digital signage facing State Street. Mr. Dethlefs said that there will be video scoreboards on the lacrosse field and the track, but no marquee-type signage like the Michigan Stadium marquee.

Regent Newman asked about traffic patterns on State Street. Mr. Dethlefs said that previous traffic studies were reviewed, and most of the larger, regional events will be held on weekends. He acknowledged there will be additional parking on-site that will mean some additional traffic.

Regent Newman asked about businesses across the street, and if a pedestrian bridge might be necessary due to traffic. Mr. Dethlefs said that there is a dental office next to the lacrosse field, and an automobile dealer and offices across State Street.

Regent Ilitch asked about the construction manager. Mr. Dethlefs said that the construction manager contract is with Granger, a Michigan based company.

Regent Bernstein recalled previous conversations about ensuring access to not only this campus, but to other facilities used primarily by intercollegiate student athletes, but also non-intercollegiate student athletes. He asked Vice President Harper about arrangements to ensure this critically important part of integrating into the rest of the campus.

Vice President Harper said that there is an agreement with athletics that this will happen, and the rowing team, for example, will be able to use some of the facilities.

President Schlissel said that the track will remain open and available when not in use by the team. Vice President Harper said that she is really comfortable with this, and knows that it is important to the board; this agreement remains in place.

On a motion by Regent Bernstein, seconded by Regent Richner, the regents unanimously approved the schematic design for the Stephen M. Ross Athletic Campus Athletics South Competition and Performance Project as presented and authorized issuing bids and awarding construction contracts for early procurement packages providing that bids are within the approved budget.

#### **University of Michigan Golf Course Richard L. Postma Family Clubhouse**

Richard I. Christensen, Director of Golf Clubhouse Studio Partners & Sirny Architects, presented the schematic design for the University of Michigan Golf Course Richard L. Postma Family Clubhouse. He said that this is a \$15 million project across from the Michigan Stadium that will replace the current building, reconfigure the parking lot, and expand the clubhouse to three stories. The new facility will capture views of the course, and will include a Grill Room, Pro Shop and offices. The upper level will have a ballroom that can be divided, and a kitchen. The lower level has cart storage space and will house the mechanicals. The architecture is in keeping with some of the current athletic facilities such as Michigan Stadium, using the same brick and stone.

Discussion followed. Regent Newman asked when this construction is set to begin. Mr. Christensen said it will begin in November, after the current golf season. It is a one-year construction project. The clubhouse function (located behind the tennis center) to allow golf course access, will be relocated to the middle of the course and the course will be rerouted.

Regent Ilitch asked if the construction manager was Michigan based. Mr. Christensen said this is being publicly bid, so general contractors from Michigan will be in the mix.

Regent Ilitch asked what inspired such a contemporary design.

Mr. Christensen said the building is inspired by recent architecture on campus.

Regent Deitch said it is a handsome design, yet it doesn't feel like a clubhouse and feels like it's overwhelming the golf course. He asked "What would McKenzie have thought?" The design of the golf course makes it a great course. He asked what drove the size and scale.

Mr. Christensen said the program drove the size and scale. He has considerable clubhouse experience, and experience with traditional architecture. This design balances the desires of the Athletic Department and this site. The glass side of the building allows the architecture of the golf course to speak for itself without interference. The ballroom seats 180 – 240 people, The Grill and The MRoom each seat about 40 with a flexible wall in between. The ballroom will be used for golf outings and other events. The tailgating aspect of this building was also considered. The kitchen opens all the way around with a walk up service area. There is catering kitchen upstairs to serve the ballroom. This building is approximately 23,000 square feet and the existing building is 22,000 square feet. Vice President May said the main level is at least as large as current space without the tents, and he said the ballroom will be one of the most popular sites on campus to host events.

Regent Richner asked about the efficiency and energy use with so much glass. Mr. Christensen said it exceeds all current energy codes. It is designed to take advantage of the windows and radiant heating systems, with zone controls for managing the building.

Regent Richner asked about outdoor entertaining. Mr. Christensen said there is patio with an overhang on the south side.

Regent Richner said he shares Regent Deitch's concern about an Alister MacKenzie designed golf course and an unconventional building design. A view of the golf course is what sells this place and he said he is more of a traditionalist.

Regent Behm described the design as more Frank Lloyd Wright and Arts and Crafts, and said, "I think Dr. MacKenzie would approve of it." He liked the separation of the floors and the separate entrance so that golfers do not interfere with banquets or dining guests.

Regent Ilitch said she is "leaning on the traditional side. It is definitely not traditional."

President Schlissel asked for any further questions or discussion.

On a motion by Regent Newman, seconded by Regent Bernstein, the regents approved the schematic design for the University of Michigan Golf Course Richard L. Postma Family Clubhouse, with Regents Behm, Bernstein, Diggs, Newman, and White voting yes, and Regents Deitch, Ilitch and Richner abstaining.

President Schlissel asked Vice President Churchill if there were enough votes to pass the motion. Vice President Churchill said there must be a majority of the quorum, so five votes is a majority.

A discussion ensued about abstention. Vice President Churchill explained that they are not encouraged, the thought being that if someone is here they will vote, but it is not mandatory that someone vote.

Regent Richner then said he wanted to vote no. "I don't want my personal taste to dictate this, but I can't get over it."

Regent Deitch said, "I don't think it feels appropriate for a university. It lacks a modesty that I think would be more appropriate."

Regent Ilitch said "it's a much more contemporary design than the Big House."

President Schlissel said it appears that several people may wish to change their vote, so he said he would call for another vote and make sure is voting as they wish to vote on this item. The abstentions then said they would change their votes to no votes. A discussion ensued.

Regent Newman said she thinks it's appropriate and a nice design. She said there is a cost involved in changing things and she does not favor spending redesigning buildings from the Regents' table.

Regent Deitch said it is a handsome building but he wanted to state for the record that he sees problems with it culturally.

Regent Ilitch said Regents receive a design and they can give input, and she is happy to re-vote.

Athletic Director Hackett was asked to speak. He referred to 'visual language,' and said "Regent Behm's comment is right on. If Alister was here what would he think? This is an Arts and Crafts era design. It's more attuned with Frank Lloyd Wright prairie style and the era of Arts and Crafts." He said, "At Michigan I love the notion of smart before anything; this is very smart architecture." He said it will likely be praised; it's a beautiful building, and attuned to the era.

President Schlissel said that from his recounting of the votes, there are now five in favor, two opposed and one abstention. He asked if that was correct, and Regent Ilitch said she was changing hers to a no vote.

President Schlissel said there were now five in favor and three opposed.

Regent White said that this is something that should be tabled and she wanted to switch her vote to no. She moved to substitute the motion with a motion to table.

Discussion followed. Regent Newman asked about the cost to delay the project. Hank Baier, associate vice president for facilities and operations, said “it depends on what is done in redesign.” He said he is not seeking bid and award until fall. The cost of the design work thus far is about, \$300-400k.

The motion to table was seconded by Regent Ilitch, and a vote on the motion to table was then taken. There were four votes in support (Deitch, Ilitch, Richner and White), and four nos (Newman, Bernstein, Behm, Diggs) so the motion to table failed.

President Schlissel concluded by observing that neither motion carried so this item will be brought forth at another meeting.

### **Nuclear Engineering Laboratory Renovation**

On a motion by Regent Bernstein, seconded by Regent White, the regents unanimously approved the revised budget for the Nuclear Engineering Laboratory Renovation project and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

### **300 North Ingalls Building Renovation on Floors 9 and 11**

On a motion by Regent Diggs, seconded by Regent Bernstein, the regents unanimously approved the 300 North Ingalls Building Renovation on Floors 9 and 11, project and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

### **Auxiliary Services Building 1 Roof and Air Handling Units Replacement**



On a motion by Regent Bernstein, seconded by Regent Richner, the regents unanimously approved the Auxiliary Services Building 1 Roof and Air Handling Units Replacement project, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

### **Mobility Transformation Center Temporary Modular Building**

On a motion by Regent Bernstein, seconded by Regent Behm, the regents unanimously approved the Mobility Transformation Center Temporary Modular Building project and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

### **University of Michigan Hospitals and Health Centers University Hospital Communication Closet Upgrades**

On a motion by Regent Bernstein, seconded by Regent White, the regents unanimously approved the University of Michigan Hospitals and Health Centers University Hospital Communication Closet Upgrades project, authorized commissioning the engineering firm of MA Engineering for its design, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

President Schlissel said the agenda includes conflict of interest items, each of which requires six votes for approval. Regent Richner requested recusal from voting on the agreement with ArborMetrix due to a conflict of interest. Vice President Churchill asked Regent Ilitch if she too wished to recuse herself, and she responded that she did not. On a motion by Regent Bernstein, seconded by Regent Behm, the regents unanimously approved the following items.

### **Authorization for the University to enter into agreement with Institute for Social & Environmental Research – Nepal**

The Regents unanimously approved an agreement with Institute for Social & Environmental Research – Nepal, (the “Company”), for additional research expenses including infrastructure, interviews, data collection and conversion of data files to digital in Nepal.

Because University of Michigan employee, Dr. Dirgha Jibi Ghimire, is a member of the board of directors of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and its Institute for Social & Environmental Research – Nepal.
2. The agreement is to cover additional expenses for infrastructure, research expenses and conversion of data files to digital in Nepal in the amount of \$100,000 through June 30, 2016.
3. The pecuniary interests arises from the fact that University of Michigan employee, Dr. Dirgha Jibi Ghimire, is a member of the board of directors of the Institute for Social & Environmental Research – Nepal.

### **Authorization for the University to enter into agreement with Newline Builders**

The Regents unanimously approved an agreement with Newline Builders, (the “Company”), for fabrication and purchase of wireless respiratory sensors for patient monitoring.

Because University of Michigan employee, Frederic Bayoff, is owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Human Genetics and Newline Builders
2. The agreement is for the purchase of thirty (30) wireless respiratory sensors, sensor hardware and circuitry within the calendar year 2015 at a total cost not to exceed \$45,000.
3. The pecuniary interests of Frederic Bayoff, University of Michigan employee, arise from his ownership interest in Newline Builders.

### **Authorization for the University to enter into agreement with Michigan Aerospace Corporation**

The Regents unanimously approved an agreement with Michigan Aerospace Corporation, (the “Company”), for summer internship support.

Because University of Michigan employee, Dr. Lennard A. Fisk, is owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and its Business Engagement Center and Michigan Aerospace Corporation.
2. The agreement is for summer intern support to take place over the summer of 2015 at a total cost to the University of \$3,500.
3. The pecuniary interest of Dr. Lennard Fisk, University of Michigan employee, arises from his ownership interest in Michigan Aerospace Corporation.

### **Authorization for the University to enter into agreement with SkySpecks, LLC**

The Regents unanimously approved an agreement with SkySpecks, LLC (the “Company”), for summer internship support.

Because University of Michigan employee, Samuel DeBruin, is owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and its Business Engagement Center and SkySpecks, LLC
2. The agreement is for summer intern support to take place over the summer of 2015 at a total cost to the University of \$3,500.
3. The pecuniary interests of Samuel DeBruin, University of Michigan employee, arises from his ownership interest in SkySpecks, LLC.

### **Authorization for the University to enter into agreement with Michigan Interiorscaping**

The Regents unanimously approved an agreement with Michigan Interiorscaping, (the “Company”), for indoor plant maintenance and periodic plant replacement.

Because University of Michigan employee, Bruce Morrison, is owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and its Home Care Services, Office of the President Emerita, Office of the President, and Rackham Graduate School and Michigan Interiorscaping.
2. The agreement is to provide monthly indoor plant maintenance and periodic plant replacement for the above mentioned department through May 31, 2018 at an estimated total cost of \$45,000.
3. The pecuniary interests of University of Michigan employee Bruce Morrison, arise from his ownership interest in Michigan Interiorscaping.

**Authorization for the University to enter into agreement with MicroKosmos**

The Regents unanimously approved and agreement with MicroKosmos, (the “Company”), to purchase microfluidic chips to be used in research.

Because University of Michigan employee, Nikolaos Chronis, is owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and its Life Sciences Institute and MicroKosmos.
2. The agreement is for the purchase of up to 100 microfluidic chips per year for three years at a total cost not to exceed \$6,000.
3. The pecuniary interests of University of Michigan employee Nikolaos Chronis, arise from his ownership interest in MicroKosmos.

**Authorization for the University to enter into agreement with Synecdoche**

The Regents unanimously approved Authorization for the University to enter into agreement with Synecdoche, (the “Company”), for video product services.

Because University of Michigan employee, Adam Smith, is owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan its Panny W. Stamps School of Art & Design and Synecdoche.
2. The agreement is to purchase video product services for a total cost of \$2,500.
3. The pecuniary interests of Adam Smith arise from his ownership interest in Synecdoche.

**Subcontract agreement between the University of Michigan and ArborSense, Inc.**

The Regents unanimously approved Subcontract agreement between the University of Michigan and ArborSense, Inc., (the “Company”), to fund a NIH (prime) STTR Phase I project entitled: “Wearable Nanoelectronic Vapor Sensors for Transdermal Alcohol Monitoring” (ORSP #15-PAF06050) in the Department of Biomedical Engineering.

Because University of Michigan employees, Professors Xudong Fan, Zhaohui Zhong and Research Fellow Girish Kulkarni, are partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and ArborSense, Inc.
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately seven (7) months. The amount of funding support will not exceed \$74,000. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professors Xudong Fan, Zhaohui Zhong and Research Fellow Girish Kulkarni arise from their ownership interest in ArborSense, Inc.

**Sponsored activity agreement between the University of Michigan and Astronautical Development LLC**

The Regents unanimously approved a Sponsored Activity Agreement between the University of Michigan and Astronautical Development LLC, (the “Company”), to fund a project entitled, “Power System Development” (ORSP #15-PAF06207) in the Department of Aerospace Engineering.

Because University of Michigan employee, Professor James Cutler, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Astronautical Development LLC.
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately five (5) months. The amount of funding support will not exceed \$8,000. Since research projects are often amended, this agreement includes a provision for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor James Cutler arise from his ownership interest in Astronautical Development LLC.

**Subcontract Agreement between the University of Michigan and EMAG Technologies, Inc.**

The Regents unanimously approved Subcontract Agreement between the University of Michigan and EMAG Technologies, Inc., (the “Company”), to fund a Department of Defense – Army (prime) STTR Phase I project entitled “Electromagnetic Interference for Extreme EM Environments” (ORSP #15-PAF05339) in the Department of Electrical Engineering and Computer Science.

Because University of Michigan employee, Professor Kamal Sarabandi, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and EMAG Technologies, Inc.
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately six (6) months. The amount of funding support will not exceed \$75,000. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor Kamal Sarabandi arise from his ownership interest in EMAG Technologies, Inc.

### **Subcontract Agreement between the University of Michigan and EMAG Technologies, Inc.**

The Regents unanimously approved Subcontract Agreement between the University of Michigan and EMAG Technologies, Inc., (the “Company”), to fund a Department of Defense - Army (prime) research and development project entitled “Fast Multipole Method (FMM) and FFT-Accelerated Integral Equation Solvers for Analyzing High Frequency Scattering Phenomena” (ORSP #15-PAF04404) in the Department of Electrical Engineering

Because University of Michigan employee, Professor Kamal Sarabandi, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute.

The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and EMAG Technologies, Inc.
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately two (2) years. The amount of funding support will not exceed \$250,000. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor Kamal Sarabandi arise from his ownership interest in EMAG Technologies, Inc.

### **License Agreement between the University of Michigan and Genomenon, Inc.**

The Regents unanimously approved License Agreement between the University of Michigan and Genomenon, Inc., (the “Company”), to license from the University of Michigan the University’s rights associated with the following technologies: UM OTT File No. 5882 entitled, “Genomic Variant Analysis Tool;” and UM OTT File No. 6412 entitled, “Algorithm for Data-Mining and Organizing Genomic Data from Database of Medical Literature.”

Because University of Michigan employees, Kojo Elenitoba-Johnson and Megan Lim and Mark J. Kiel, are partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Genomenon, Inc.
2. Agreement terms include granting the Company an exclusive license with the right to grant sublicenses. The Company will pay a royalty on sales, milestone payments and reimburse patent costs. The University may receive equity in the Company, along with the right to purchase more equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Kojo Elenitoba-Johnson and Megan Lim and Mark J. Kiel arise from their ownership interest in Genomenon, Inc.

#### **Option Agreement between the University of Michigan and Glucrx Therapeutics LLC**

The Regents unanimously approved Option Agreement between the University of Michigan and Glucrx Therapeutics LLC, (the “Company”), to option from the University of Michigan the University’s rights associated with the following technologies: UM OTT File No. 5040, entitled: “Inhibitors of CNS-Based Lipid Storage Diseases;” and UM OTT File No. 6186, entitled: “CNS-Permeable Inhibitors of Glucosylceramide Synthase.”

Because University of Michigan employees, James Shayman and Scott Larsen and Bruce Auerbach, are partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Glucrx Therapeutics LLC



2. Agreement terms include granting the Company an exclusive option to obtain an exclusive license with the right to grant sublicenses. The Company will pay an option fee and reimburse patent costs. The University will retain ownership of the optioned technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of James Shayman and Scott Larsen and Bruce Auerbach arise from their ownership interest in Glucrx Therapeutics LLC.

### **Subcontract Agreement between the University of Michigan and HygraTek LLC**

The Regents unanimously approved Subcontract Agreement between the University of Michigan and HygraTek LLC, (the “Company”), to fund an Office of Navy Research (prime) STTR Phase II project entitled “Durable Elastomeric Low Adhesion Iophobic Surfaces” (ORSP #15-PAF05535) in the Department of Materials Science and Engineering.

Because University of Michigan employee, Professor Anish Tuteja, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and HygraTek LLC
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately twenty-seven (27) months. The amount of funding support will not exceed \$450,000. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor Anish Tuteja from his ownership interest in HygraTek LLC.

### **Master Research Agreement between the University of Michigan and ImBio, LLC**

The Regents unanimously approved Master Research Agreement between the University of Michigan and ImBio, LLC, (the “Company”), to support research projects at the University

for projects related to research and development of technologies to commercialize imaging biomarkers pioneered in the academic research world in clinical practice as disclosed in previous Regental Action Requests.

Because University of Michigan employees, Professors Brian Ross and Alnawaz Rehemtulla, are partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and ImBio, LLC
2. The University will enter into an Agreement with the Company that will cover standard procedures for performance of projects as well as provisions implementing University and federal policies related to intellectual property and publication. The Agreement will cover an initial four-year period, with a total authorization not to exceed \$2,000,000. The University will use standard sponsored project accounting procedures to determine the cost of each project under this Agreement. Budgets will be reviewed and approved by authorized representatives of the applicable department(s) and school(s)/college(s) where projects will be performed. The Agreement will allow the University and the Company to specify projects that the University will conduct under the terms of the Agreement. Since sponsored projects are often amended, the Agreement will include provisions for changes in the time, amount, and scope of each supported project. University procedures for approval of each project will be followed and additional conflict of interest review will be done on a project-by-project basis.
3. The pecuniary interests of Professors Brian Ross and Alnawaz Rehemtulla from their ownership interest in ImBio, LLC.

**Subcontract Agreement between the University of Michigan and Inmatech, Inc.**

The Regents unanimously approved Subcontract Agreement between the University of Michigan and Inmatech, Inc., (the “Company”), to fund a Department of Defense (prime) STTR Phase I project entitled, “Inmatech Hybrid Energy Storage” (ORSP #15-PAF05416) in the Department of Mechanical Engineering.

Because University of Michigan employees, Professor Levi Thompson, Paul Rasmussen and Dr. Saemin Choi, are partial owners of the Company, this agreement falls

under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Inmatech, Inc.
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately six (6) months. The amount of funding support will not exceed \$50,007. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor Levi Thompson, Paul Rasmussen and Dr. Saemin Choi arise from their ownership interest in Inmatech, Inc.

### **Subcontract Agreement between the University of Michigan and Mia Technologies, LLC**

The Regents unanimously approved Subcontract Agreement between the University of Michigan and Mia Technologies, LLC, (the “Company”), to fund a Department of Defense - Army (prime) SBIR Phase I project entitled “High Performance Switched Reluctance Generator Controller Using Asymmetric Half Bridge Converter and a Hybrid Controller” (ORSP #15-PAF05217) in the Department of Electrical Engineering and Computer Science in the College of Engineering.

Because University of Michigan employee, Professor Chris Mi, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Mia Technologies, LLC
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately ten (10) months. The amount of funding support will not exceed \$49,600. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor Chris Mi arise from his ownership interest in Mia Technologies, LLC.

### **License Agreement between the University of Michigan and Nanova, Inc.**

The Regents unanimously approved License Agreement between the University of Michigan and Nanova, Inc., (the “Company”), to obtain a license from the University of Michigan for the University’s rights associated with the following technologies: UM OTT File No. 4264 entitled, “Antimicrobial Agents;” and UM OTT File No. 5198 entitled, “Methods and Compositions for Treatment of Bacterial Infection.”

Because University of Michigan employees, Professor David Ginsburg and Scott Larsen, are partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Nanova, Inc.
2. Agreement terms include granting the Company an exclusive license with the right to grant sublicenses in the field of use of therapeutics. The Company will pay royalties and other payments and reimburse patent expenses. The University may receive equity in the Company, along with the right to purchase more equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor David Ginsburg and Scott Larsen from their ownership interest in Nanova, Inc.

### **License Agreement between the University of Michigan and Opsidio, Inc.**

The Regents unanimously approved License Agreement between the University of Michigan and Opsidio, Inc., (the “Company”), to obtain a license from the University of Michigan for the University’s rights associated with the following technologies: UM OTT File

No. 4063 entitled, “Therapeutic for Attenuation of Fibrosis;” and UM OTT File No. 5844 entitled, “CDR Sequence for Stem Cell Factor Specific Antibody.”

Because University of Michigan employee, Professor Nicholas Lukacs and Steven Kunkel, are partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Opsidio, Inc.
2. Agreement terms include granting the Company an exclusive license with the right to grant sublicenses. The Company will pay a royalty on sales and reimburse patent costs. The University may receive equity in the Company, along with the right to purchase more equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor Nicholas Lukacs and Steven Kunkel from their ownership interest in Opsidio, Inc.

#### **Subcontract Agreement between the University of Michigan and PhasiQ, Inc.**

The Regents unanimously approved Subcontract Agreement between the University of Michigan and PhasiQ, Inc., (the “Company”), to fund an NSF (prime) SBIR Phase II project entitled, “Crosstalk-Free Multiplexed Immunoassay of Plasma Biomarkers” (ORSP #15-PAF00408) in the Department of Biomedical Engineering.

Because University of Michigan employee, Professor Shuichi Takayama, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and PhasiQ, Inc.
2. The terms of the Agreement will conform to University policy. The period of performance for the project is approximately twenty-four (24) months. The amount of funding support from Company will not exceed \$190,000. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Professor Shuichi Takayama arise from his ownership interest in PhasiQ, Inc.

### **License Agreement between the University of Michigan and Prehab Technologies, LLC**

The Regents unanimously approved License Agreement between the University of Michigan and Prehab Technologies, LLC, (the “Company”), to license from the University of Michigan the University’s rights associated with the following technology: UM OTT File No. 5966, entitled: “Michigan Surgical and Health Optimization Program (MSHOP).”

Because University of Michigan employees, Stewart Wang, Michael Englesbe, June Sullivan, Nick Wang and William Palazzolo, are partial owners of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Prehab Technologies, LLC.
2. The Agreement terms include granting the Company an exclusive license with the right to grant sublicenses. The Company will pay a royalty on sales, milestone payments and reimburse patent costs. The University may receive equity in the Company, along with the right to purchase more equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Stewart Wang, Michael Englesbe, June Sullivan, Nick Wang and William Palazzolo, arise from their ownership interest in Prehab Technologies, LLC.

### **License Agreement between the University of Michigan and Resonant Therapeutics, Inc.**

The Regents unanimously approved License Agreement between the University of Michigan and Resonant Therapeutics, Inc, (the “Company”), to license from the University of Michigan the University’s rights associated with the following technology: UM OTT File No. 4972, entitled: “Inhibitors of Metastasis and Angiogenesis;” and UM OTT File No. 6435, entitled: “Method of Producing Antibodies in a 3D Cell Culture.”

Because University of Michigan employee, Stephen J. Weiss, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan Resonant Therapeutics, Inc.
2. Agreement terms include granting the Company an exclusive license. The Company will pay a license fee and reimburse patent costs. The University may receive equity in the Company, along with the right to purchase more equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Dr. Weiss arise from his ownership interest in Resonant Therapeutics, Inc.

### **Research Agreement between the University of Michigan and Resonant Therapeutics, Inc.**

The Regents unanimously approved a Research Agreement between the University of Michigan and Resonant Therapeutics, Inc., (the “Company”), to fund a project entitled “Development of New Therapeutics” (ORSP #15-PAF05589) in the Life Sciences Institute.

Because University of Michigan employee, Stephen J. Weiss, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan Resonant Therapeutics, Inc.
2. The terms of the Agreement conform to University policy. The period of performance is one (1) year. The amount of funding is an amount not to exceed \$995,416. Since research projects are often amended, these agreements include provisions for changes in time, amount, and scope of each supported project. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Dr. Weiss arise from his ownership interest in Resonant Therapeutics, Inc.

### **Option Agreement between the University of Michigan and Sarisa Therapeutics LLC**

The Regents unanimously approved and Option Agreement between the University of Michigan and Sarisa Therapeutics LLC, (the “Company”), to option from the University of Michigan the University’s rights associated with the following technologies: UM OTT File No. 5651, entitled: “Anti-tumor compounds;” and UM OTT File No. 6123, entitled: “Dual Inhibitor Anti-tumor Compounds.”

Because University of Michigan employee, Brain Ross, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Sarisa Therapeutics LLC.
2. Agreement terms include granting the Company an option to obtain an exclusive license with the right to grant sublicenses. The Company will pay an option fee and reimburse patent costs. The University may receive equity in the Company, along with the right to purchase more equity. The University will retain ownership of the optioned technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the



Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate

3. The pecuniary interests of Brian Ross arise from his ownership interest in Sarisa Therapeutics LLC.

### **Subcontract Agreement between the University of Michigan and Svaati Scientific LLC**

The Regents unanimously approved a Subcontract Agreement between the University of Michigan and Svaati Scientific LLC, (the “Company”) to fund a Department of Energy (prime) STTR Phase I project entitled “Compact, High Flux Neutron Source Driven by Ultrafast Laser Pulses” (ORSP #15-PAF04906) in the Department of Electrical Engineering and Computer Science.

Because University of Michigan employee, Mark Hammig, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Svaati Scientific LLC.
2. The terms of the Agreement conform to University policy. The period of performance for the project is approximately nine (9) months. The amount of funding support will not exceed \$90,000 dollars. Since research projects are often amended, this agreement includes provisions for changes in time, amount, and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Mark Hammig arise from his ownership interest in Svaati Scientific LLC.

### **Authorization for the University to enter into agreement with ArborMetrix**

On a motion by Regent White, seconded by Regent Bernstein, the Regents approved an agreement with ArborMetrix, (the “Company”), to provide a measurement and reporting platform to support the quality improvement initiative titled the Michigan Emergency Department Improvement Collaborative (MEDIC). Regent Richner recused himself from voting due to a conflict of interest.

Because University of Michigan employee, Justin Dimick, is partial owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Emergency Surgery and ArborMetrix.
2. The agreement will provide an electronic system that will collect and analyze clinical research and quality improvement activity data on both a state and local level and report through application dashboards. The term of the agreement is 5 years beginning on or about June 1, 2015 at a total value of \$975,000.
3. The pecuniary interests of University of Michigan employee, Justin Dimick arise from his ownership interest in ArborMetrix.

### **Approval of Academic Calendar for 2017-2018**

On a motion by Regent Bernstein, seconded by Regent Behm, the regents unanimously approved the Academic Calendar for 2017-2018 as presented.

### **Dissolution of the Washtenaw County Health Organization and termination of the Interlocal Agreement between the University of Michigan and the County of Washtenaw.**

On a motion by Regent Bernstein, seconded by Regent Diggs, the regents unanimously approved the Dissolution of the Washtenaw County Health Organization and termination of the Interlocal Agreement between the University of Michigan and the County of Washtenaw.

### **Investment Program**

On a motion by Regent Diggs, seconded by Regent Bernstein, the regents approved a supplemental agenda item that delegates to the Executive Vice President and Chief Financial Officer the limited authority to approve one new investment manager or vehicles for the University's investment programs for investment in an amount no greater than one percent of the Long Term Portfolio.

**Public Comments**

There were no comments from the public.

**Adjournment**

There being no further business, the meeting was adjourned at 5:06 p.m. The next meeting will take place on June 16, 2015.