

MARCH MEETING, 2023

*The University of Michigan
Ann Arbor
March 23, 2023*

The regents met at 4:00 p.m. at University Hall, Alexander G. Ruthven Building, and via a livestream link on the university gateway. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch, Weiser and White. Also attending were Vice President Baird, Executive Vice President Chatas, Vice President Churchill, Vice President Cunningham, Chancellor Dutta, Interim Vice President Fitzgerald, Chancellor Grasso, Vice President Harmon, Vice President Kolb, Vice President Lynch, Provost McCauley, Vice President Pendse, and Executive Vice President Runge.

Call to Order and President's Opening Remarks

President Ono congratulated Regent Ilitch on her recent appointment to the State of Michigan's Investment Board. He said, "Governor Whitmer made an outstanding selection, we're delighted to see your new service in such an essential position."

He also congratulated his friend and mentor Earl Lewis who became the first UM faculty member to receive the National Humanities Medal. He said, "Earl is a distinguished scholar, an award-winning author and an educational leader, and I could not imagine a better selection by the National Endowment for the Humanities and President Biden."

President Onos said, "I'm pleased to report that we remain an exceptional university for our generosity. Last Wednesday we held our ninth annual Giving Blueday, and the results were simply fantastic. Across all three of our campuses, we raised more than \$5.3 M, which will go to the support of students, research and programming across our three campuses.

“Finally, I’d like to express my deep gratitude to all of you who joined in our inaugural festivities. I will always remember it as a day we came together to remember who we are – and what we aspire to be – a great public university.

“The day after the inauguration, we launched our Vision 2034 website. It’s full of information about our strategic visioning effort, and also offers a direct opportunity to engage. You can either go to the site from the link on my homepage, or go there directly at Vision2034.umich.edu. In addition, the Vision 2034 campus town halls are underway. I was pleased to see the tremendous excitement at our two student town halls earlier this week.. We’ll be hosting additional town halls in the upcoming days, so I urge you to engage.

“As we are advancing our vision, we are furthering our other priorities. We cannot lead with excellence without an unequivocal commitment to integrity. That’s why I’m so pleased to announce that we have launched a national search for an Ethics, Integrity and Compliance Officer. The individual selected will have a critical role as a guardian of our trust, in ensuring that in every pursuit, we retain a rock-solid foundation of integrity.

“As you know, we’ve also been searching for a permanent Vice President for Communications to replace Kallie Michels following her retirement. Last week, I announced that after a deliberative search, we have found our candidate in Ritchie C. Hunter. She has an exceptional background, including extensive experience in marketing, branding and media relations, and communications leadership roles at the University of Oregon, Rensselaer Polytechnic Institute and the University of Houston. I’m convinced she’s a fantastic fit for our university. Richie’s first official day with us will be May 15th.” President Ono also thanked Interim Vice President of Communications Rick Fitzgerald for his service.

“Looking ahead, spring is finally upon us, and that means commencement is soon to follow. As you’ve seen, we have four distinguished leaders in the fields of music, higher education, art and philanthropy whom I’m pleased to recommend for honorary UM degrees.

“Wynton Marsalis, the artistic director of Jazz at the Lincoln Center will be our main speaker. In addition to being a world-renowned trumpeter and musician, he is a leading advocate of American culture and a long friend of Michigan. We met here in Ann Arbor last October, where he declared that if the University Musical Society could be replicated on every college campus, the world would be a much better place.

“Our university has been a much better place thanks to the exceptional leadership of President Emerita Mary Sue Coleman. For me personally, she has been a fantastic guide, and she may well be one of the greatest university presidents of our time.

“Dominique Morisseau is a Detroit native and UM alumna, who has become one of America’s most produced playwrights, acclaimed for her lyrical language, her complex characters, and her authentic portrayals of individuals and communities struggling with social and economic change.

“Our fourth, who will be receiving his honorary degree at Flint, is Phil Hagerman. An internationally recognized philanthropist and entrepreneur, Phil was born and raised in Genesee County, and has given back generously to that community, including our Flint campus, while pursuing an incredibly successful career in real estate and healthcare.

“Finally, it is my profound pleasure to introduce a living, lasting recognition for a member of our family who proved each season, over the course of almost four decades, that she is, and we are, the leaders and best. We know her as Coach Hutch. But in the record books,

Carol Hutchins is the winningest coach in NCAA softball history, who in her 38 years at the helm of UM guided our Wolverines to an NCAA title in 2005, along with 22 Big Ten Conference titles. She retired last year as the winningest coach, male or female, in Michigan Athletics history, and thanks to her leadership and mentorship we have never suffered a losing season in program history. Coach Hutch is with us today, and Athletic Director Warde Manuel, has a special action item to honor our exceptional coach.”

Athletic Director Manuel said, “It is with tremendous pride and enthusiasm that I formally recommend the naming of our softball venue in Carol Hutchins name in recognition of her legacy of success as an educator and leader of young people. I cannot think of a better way to recognize her contribution to the UM community, the game of softball and women's athletics, than to rename the venue she put on the map. As you talk about her record, what is undeniable to me is how many young women she touched in her program, university athletics, and the university. She is in the Hall of Fame. Hutch founded the Michigan Softball Academy in 2010 in conjunction with the annual Pink game, which raised \$1.5 million funds for the American Cancer Society since 2007.

“This venue was constructed in 1982 and is the varsity diamond, renamed in 1992 to Alumni Field. In 2007 it was incorporated into the Wilpon Baseball and Softball Complex thanks to the generosity of the Wilpond family. I am requesting that the home of Michigan softball be hereafter designated as Alumni Field at Carol Hutchins Stadium. The venue will continue to reside in the Wilpon baseball and Softball Complex and flanked by the Donald R. Shepherd Softball center.

If approved, this would be Michigan Athletics' third facility named in honor of Michigan women on the Ross Athletic campus. Hutchins would join Phyllis Ocker and Marie Hartwig as the only women to have buildings/facilities named for them. Ocker Field is the field hockey facility named in her honor in 1995. Marie Hartwig was synonymous with women's athletics and UM for more than 75 years as a student-athlete and administrator. In 1990, the building that was once Ferry Fieldhouse and later the Women's Athletics Building was renamed the Marie Hartwig Building in her honor.

Coach Hutchins said, "I'm a little blown away. I personally named the field Alumni Field and did not ask the regents for permission. I do not know if they knew we had a soft program in those days.

"I have to say that the honor is all mine to work at this university for nearly 40 years. I am beyond the luckiest person in the world. My mother said she never I never left college. I asked, 'why would I?' The biggest honor was being a coach to so many young women. They get a fantastic degree. They go on to become all sorts of wonderful members of society. Athletics is meant to be part of education and at Michigan we do that really well. It is the honor of my lifetime to be a part of this program. Thank you so much."

Regent Acker said, "One of the things that is most incredible about you is that almost every opportunity in the state to advance women's athletics is because of you. Your name is on the court cases that basically allowed students to participate. You also had to overcome some rampant misogyny. I think we are all honored to be in your presence and to have such an incredible leader and educator in front of us. Thank you so much on behalf of the board.

Regent Brown said, “This board definitely knows that we have a softball team, and that is because of you and your players. I have also seen the respect your peers have for you, which you have earned.”

Regent White said, “I looked up to you so much as a varsity athlete in high school and then later in college. You did so much for women's sports and I am so grateful we had this opportunity to honor you the way you honored all of us.”

Athletic Director Manuel noted that the unveiling of the naming is planned for the home game versus Illinois on April 7, 2023.

On a motion by Regent Acker, seconded by Regent Bernstein, the regents approved naming the Softball Stadium at the Wilpon Baseball and Softball Complex as Alumni Field at Carol Hutchins Stadium. The motion carried unanimously to thunderous applause and a standing ovation.

Student presentation Students Rayn Huizdos, Emily Morgan and Luke Bohr were joined by Andrea Johnson, Asher Kripke and Brett Ploss, for a presentation on connectivity between North and Central Campus. They identified several walking paths that could be improved and developed into a shorter, safer way to travel between North and Central campuses.

Chair Report Regent Brown said, “President Ono’s inauguration took place March 7 and I would like to personally thank everyone who participated in embracing this historic day. It was an event filled with music, hope, and a vision for the future that the President alluded to earlier in his remarks today. I also had the opportunity to participate in another important ceremonial event, Honors Convocation. This annual event recognizes students on all three

campuses who have achieved academic excellence and is a very proud day for these students and their families.

“Looking ahead, commencement season will soon be upon us with more than 30 ceremonies for schools, colleges and campuses. Each of these ceremonies keep alive our traditions, many of which have been in place for more than 200 years. They remind us of the power of a world class education. We look forward to seeing many of you at these upcoming events and congratulate all the graduates.

Committee Reports

Finance, Audit and Investment Committee Regent Hubbard reported that the Finance Audit and Investment Committee received an update on completion of the Fiscal Year 22 external audit and planning for the Fiscal Year 23 external audit. She said, “Regarding Fiscal Year 22, we received a presentation from the University's Controller and the University's external auditor, PricewaterhouseCoopers, around the closure of certain audit-related activities. I am pleased to report clean audits with no material findings.”

Public Comment on Agenda items. The regents heard comments from Kevin Orloski, student, on the Hubbard Road fields relocation.

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meetings of February 16, 2023.

Reports. Executive Vice President Chatas submitted the Investment Report, the Plant Extension Report, and the University Human Resources Report.

Litigation Report. Vice President Lynch had no report.

Research Report. Vice President Cunningham submitted the March 2023 Research Award and Expenditures Report.

University of Michigan Health System. Executive Vice President Runge had no report.

Student Life. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Grasso reported on Giving Blue Day, during which the Dearborn campus received \$200,000 given by 500 donors. He also reported on new equipment received for the fitness, and free season football tickets available to first year UM-Dearborn students.

University of Michigan-Flint. Chancellor Dutta reported on his support for approval of the new building College of Innovation and Technology. He spoke of the launch of a strategic transformation process and progress to date. Part two of the project launched on March 2 and will consider student support services that are essential to reposition and strengthen the university for the future.

Student Government Reports. Central Student Government President Noah Zimmerman gave his final report as CSG President. He talked about well-being day, with music, food, and drinks supported by a number of student groups. He encouraged continued engagement with students and thanked his vice president Jacquie Hillman for her hard work and support.

Regent Bernstein said “You and Jackie have been really exceptional. You are among the very best CSG leaders that I have ever worked with. You both worked with a high degree of

integrity and a focus on student issues that were related to the student experience. I am really grateful to you both.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost McCauley submitted a number of personnel actions and reports.

Retirement Memoirs. Vice President Churchill submitted retirement memoirs.

Memorials. No deaths of active faculty members were reported to the regents.

Degrees. Recommendations for honorary degrees were submitted.

Approval of Consent Agenda. On a motion by Regent Hubbard, seconded by Regent Brown, the regents unanimously approved the consent agenda.

Absolute Return and Alternative Asset Commitments

Executive Vice President Chatas reported on follow-on investment with previously approved partnerships including a commitment of up to \$50 million to Irradiant Partners-sponsored fund; a commitment of up to \$50 million to one 8VC-sponsored investment; a commitment of \$75 million to an Alton-sponsored investment, and a commitment \$35 million to one Bain-sponsored investment.

University of Michigan-Flint College of Innovation & Technology Building

Executive Vice President Chatas introduced Charles Lewis of Integrated Design Solutions who presented the schematic design for the UM-Flint College of Innovation &

Technology Building. Mr. Lewis said this facility will be a new academic teaching facility that promotes technology, flexibility, and collaboration

On a motion by Regent Behm, seconded by Regent Hubbard, the regents approved the schematic design for the UM-Flint College of Innovation & Technology Building project as described and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Chancellor Dutta thanked the C.S. Mott Foundation and Regent Weiser for their financial support of this project.

Michigan Medicine 8001 Challis Road, Brighton, Michigan

On a motion by Regent Hubbard, seconded by Regent Brown, the regents unanimously approved the lease as described and authorized the Executive Vice President/Chief Financial Officer to execute the lease.

Recreational Sports Fields on Hubbard Road, North Campus

Vice President Harmon said, “Given a few of our popular Rec Sports fields will be displaced by the Central Campus housing and dining project, we propose the creation of two new recreational sports fields located off Hubbard Road on North Campus. This is a vital part of our effort to support student health and well-being, and these fields will provide critical space for this by supporting many Intramural Sports programs, Club Sports practices and competitions, student drop-in use, and other Recreational Sports programs. To minimize disruption to the tens of thousands of students, faculty, staff, and community members who use our fields, we plan to have these constructed in time for use this fall.

On a motion by Regent Behm, seconded by Regent Bernstein, the regents approved the Recreational Sports Fields on Hubbard Road, North Campus as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Conflicts of Interest

On a motion by Regent Bernstein, seconded by Regent Behm, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University to enter into an agreement with Color Health

An agreement with Color Health was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Mary A. Rackham Institute and Color Health.
2. The agreement is for a duration of one year at a total cost not to exceed \$6,750. Color Health will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Patricia Deldin, is an employee of Color Health.

Authorization for the University to enter into an agreement with Honey Locust Health, LLC

An agreement with Honey Locust Health, LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Department of Surgery and Honey Locust Health, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$150,000. Honey Locust Health, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Michael Rubyan, is a partner in Honey Locust Health, LLC.

Authorization for the University to enter into an agreement with MU Consulting

An agreement with MU Consulting was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Center for Health & Research Transformation and MU Consulting, LLC.

2. The agreement is for a duration of one year at a total cost not to exceed \$100,000. MU Consulting will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Marianne Udow-Phillips, is a member of MU Consulting, LLC.

Authorization for the University to transact with Talujon

An agreement for the University to transact Talujon was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of winds & Percussion and Talujon.
2. The agreement is for a one time purchase at a total cost not to exceed \$1,484. Talujon will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Ian Antonio, is a member of Talujon.

Authorization for the University to transact with Weadock Software, LLC

An agreement for the University to transact with Weadock Software, LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of Radiology and Weadock Software, LLC.
2. The agreement is for two years at no cost. Weadock Software, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, William Weadock, is owner of Weadock Software, LLC.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund NewHaptics, Inc

The agreements for NewHaptics, Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and NewHaptics, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The A-B Fund is seeking approval for financing agreements up to a total of \$1,500,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, A-B Fund will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that university employees Maire

Sile O'Modhrain and Robert Brent Gillespie are partial owners of the company, and/or undertake a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund for Zakuro, Inc.

The agreements for Zakuro, Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and for Zakuro, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The A-B Fund is seeking approval for financing agreements up to a total of \$1,500,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, A-B Fund will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that university employee, Jeff Sakamoto, is partial owner of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Michigan Biomedical Venture Fund for Amplitude Vascular Systems, Inc.

The agreements for Amplitude Vascular Systems, Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The Michigan Biomedical Venture Fund is seeking approval for financing agreements up to a total of \$600,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, MBVF will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest of university employee Hitinder Gurmare, arises from their relationship with the Company.

Authorize Execution of Investment Agreements Under the Michigan Biomedical Venture Fund for Mekanistic Therapeutics, Inc.

The agreements for Mekanistic Therapeutics, Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and Mekanistic Therapeutics, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The Michigan Biomedical Venture Fund is seeking approval for financing agreements up to a total of \$600,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, MBVF will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest of university employees Judith Leopold and Christopher Whitehead, arise from their relationships with the Company.

Authorize Execution of Investment Agreements Under the Michigan Biomedical

Venture Fund for PathwaysGI, Inc.

The agreements for PathwaysGI, Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and Mekanistic Therapeutics, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The Michigan Biomedical Venture Fund is seeking approval for financing agreements up to a total of \$600,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, MBVF will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interests of university employees, Ryan Stidham and Kayvan Najarian, arise from their relationships with the Company.

Approval of Commercialization Agreements

Commercialization agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: 1.) Arkadien Solutions, LLC License, and 2.) Pro Therapeutics LLC License.
2. The University will retain ownership of the optioned, licensed, or reassigned technologies and may continue to further develop and use them internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. Standard disclaimers of warranties and indemnification apply, and the Agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each Agreement are described in Attachment A.
3. The pecuniary interest arises from the fact that University of Michigan employees: 1.) Michael Cianfrocco; 2.) Lisa Larkin; have activities, relationships, or interests in the companies.

Authorization to enter into or amend Agreements

Project agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: 1.) Eli Lilly Research 23-PAF04696; 2.) NX Fuels, Inc. Subcontract 23-PAF02214; 3.) Rappta Therapeutics Oy Third Other Sponsored Activity Amendment 22-PAF07236; 4.) Rappta Therapeutics Oy Fourth Other Sponsored Activity Amendment 23-PAF03319; and 5.) Rappta Therapeutics Oy Second Other Sponsored Activity Amendment 23-PAF03320.
2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be

- done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees: 1.) Marshall Runge; 2.) Zetian Mi; 3.) Goutham Narla; 4.) Goutham Narla; 5.) Goutham Narla; have activities, relationships, or interests in the companies.

Approval of University of Michigan Health System Board Bylaws

On a motion by Regent Hubbard, seconded by Regent Brown, the regents unanimously approved the revisions to the UM Health System Board Bylaws as presented.

Approval of Academic Calendar for 2023-2024 for the UM-Dearborn

On a motion by Regent Hubbard, seconded by Regent Bernstein, the regents unanimously approved the Academic Calendar for 2023-2024 for UM-Dearborn.

Approval of Academic Calendar for 2024-2025 for the UM-Dearborn

On a motion by Regent Hubbard, seconded by Regent Bernstein, the regents unanimously approved the Academic Calendar for 2024-2025 for UM-Dearborn.

BS Chemistry Degree

On a motion by Regent Ilitch, seconded by Regent Hubbard, the regents unanimously approved the discontinuance of the BS Chemistry degree in the College of Literature, Science, and the Arts, effective August 18, 2023.

Public Comment

The regents heard public comments from: Carolyn Scorpio, staff, on salaries for CAPS counselors; Ashley Jacob, staff, on salaries for CAPS counselors; Joseph Ryan, student, on campus infrastructure; Ariel Ojibway, staff, on unarmed emergency response; Ashley Greene, staff, on a request for union recognition; Pam McGuinty, staff, on the Disability Cultural Center; Sabra Wells, staff, on the respiratory therapist union; Shannon Beadle, staff, on the respiratory therapy union; Christian Dunn, student, on the transformation project; Emily Ricards, citizen, on the respiratory therapy Union; Salvatore DiMaggio, student, on the Flint strategic

transformation; Caroline Leland, student, on GEO bargaining team members; Eryn Donovan, student, on CAPS counselor retention; Cathleen Miller, on the UM-Flint transformation project; Rhiannon Willow, student, on Sophie Zhang (physics alumna); and Hilary Zedlitz, student, on GEO's disability proposals.

Regent Brown thanked all the speakers for their comments.

Adjournment

The meeting was adjourned at 5:35 p.m. The next meeting will take place on May 18, 2023 on the Dearborn Campus.