

**APRIL MEETING, 2016**

*The University of Michigan*  
*Ann Arbor*  
*April 21, 2016*

The regents met at 3:05 p.m. in the Anderson Room, Michigan Union. Present were President Schlissel and Regents Bernstein, Deitch, Ilitch, Newman, Richner, Ryder Diggs and White. Also present were Vice President Churchill, Vice President Harper, Executive Vice President Hegarty, Vice President Hu, Chancellor Little, Vice President Lynch, Vice President May, Provost Pollack, Vice President Rudgers, Executive Vice President Runge and Vice President Wilbanks. Regent Behm participated by conference call. Chancellor Borrego was absent.

**Call to Order and President's Opening Remarks**

President Schlissel said that he was honored to present the Thomas Francis Jr. Medal earlier in the month to Sir Fazle Hasan Abed, and to hear about how he and his organization, BRAC, overcame many obstacles to make an enormous impact on human life. He thanked Regent Ryder Diggs who spoke at the ceremony. Since 1972, the first year of Bangladesh's independence, life expectancy has grown from less than 47 years to more than 70 years in 2013, and BRAC deserves much of the credit. A group of UM faculty led by Vonnie McLoyd, professor of psychology, has proposed ideas on how we might address poverty as a university, with transdisciplinary strengths in research, education and engagement.

President Schlissel said he was pleased to participate in the ribbon cutting celebrating the completion of renovations to the Clements Library, named after William L. Clements, an 1882 UM alumnus and former regent of the University. His great-great

granddaughter Christy Finkenstaedt, who is a UM student, joined the celebration. The library is renowned on campus and across the globe as a place where discovery happens and knowledge is created.

President Schlissel said that four faculty members have been elected to the American Academy of Arts and Sciences: John Carethers, John G. Searle professor of internal medicine, professor of internal medicine, professor of human genetics and chair of the Department of Internal Medicine; Magdalene Lampert, professor emerita of education; Melanie Sanford, Moses Gomberg Collegiate professor of chemistry, Arthur F. Thurnau professor, and professor of chemistry; and George Tsebelis, Anatol Rapoport Collegiate professor of political science and professor of political science.

In addition, five faculty members have been honored with Guggenheim Fellowships: Victor Caston, professor of philosophy and professor of classical studies; Charles Doering, Nicholas D. Kazarinoff Collegiate professor of complex systems, mathematics and physics, director of the center for the complex systems, professor of mathematics, professor of physics and professor of complex systems; Mark Newman, Anatol Rapoport Distinguished University Professor of Physics, professor of physics, and professor of complex systems; Derek Peterson, professor of history, and professor of Afroamerican and African studies; and Valerie Traub, Frederick G. L. Huetwell professor, professor of English language and literature, and professor of women's studies.

He noted several milestones taking place this year. The School of Public Health is celebrating its 75<sup>th</sup> birthday, the Michigan Daily celebrated 125 years of editorial freedom, and Michigan Athletics is celebrating its 150<sup>th</sup> anniversary.

President Schlissel said that UM's Research Seminar in Quantitative Economics (RSQE) is a highly influential economic modeling and forecasting unit that began in 1952. The RSQE will be making its 50th presentation to the May meeting of the Michigan Consensus Revenue Estimating Conference, an integral component of the state budget process required by law. He congratulated RSQE Director George Fulton and his staff.

President Schlissel noted that this is the final meeting for Cooper Charlton as Central Student Government (CSG) president. Cooper has been very active and done an outstanding job representing the student body, and it has been a pleasure working with him.

He congratulated newly-elected CSG President David Schafer and Vice President Micah Griggs and said that he looks forward to working with them.

He welcomed SACUA Chair Silke-Maria Weineck and commended her commitment to the University. Bill Schultz from the Department of Mechanical Engineering will assume the duties of SACUA chair in the coming weeks.

President Schlissel noted that the May meeting will take place in Grand Rapids, and he then turned to Vice President Harper for a very special gift announcement.

Vice President Harper said that in December 2015 the regents approved the building of the new facility to house the William Monroe Trotter Multicultural Center

on State Street. She said, “We know that the first step for our students in understanding people who are different, or who they perceive to be different, is having the opportunity to sit down and interact in everyday situations. This new center that they will walk past everyday will provide that opportunity. For that we are incredibly grateful. Today we are announcing that Regent Bernstein and his wife Rachel Bendit have made a generous \$3 million gift to help fund that new facility.

“Part of what has been so wonderful about this gift to me is the opportunity to get to know and work with Rachel. Because as much as we appreciate the generosity of this financial contribution and we are grateful, it’s really the Bernstein-Bendit commitment to creating the inclusive community that is priceless. Both Regent Bernstein and his wife are graduates of the University of Michigan, donors to more than 10 units at the University, including the Athletics Department, UM-Dearborn, the Health System, the Stephen M. Ross School of Business, the University Musical Society, the Museum of Art, the Center for the Education of Women, and now Student Life. They are active volunteers and truly victors for Michigan. Regent Bernstein has a deep dedication to civil rights. He’s served on the Michigan Civil Rights Commission, where he was a strong voice for fairness and equity. He has brought that voice to this board. Regent Bernstein and his wife have worked closely with the ACLU of Michigan and they were recently honored with the Claire and Isadore Bernstein Award from the Jewish Family Services of Washtenaw County in recognition of their outstanding service to the community. Together they are committed to our students, our faculty and our staff and to the principles of diversity, equity and inclusion as exemplified in the

multicultural center. It is for these reasons that they made this very generous gift. So today we thank you for this very generous gift and we are asking the regents to approve the name of this new building Bernstein-Bendit Hall, which will house the William Monroe Trotter Multicultural Center in recognition of Regent Bernstein and his wife's generosity and their commitment both to our students and to our University."

Vice President May added his thanks to Regent Bernstein and Rachel for this amazingly inspirational gift and said, "I guarantee it's going to have an impact nationwide and perhaps even worldwide in terms of the other alums who will be inspired by the nature of this gift. I want to thank you both for this tremendous commitment."

Regent Ilitch added her thanks. She said, "I feel very privileged to serve with Regent Bernstein and to know Rachel. A lot of times people say things but they don't do them and one of my favorite things about Regent Bernstein and Rachel is that they walk-the-walk, they don't just talk-the-talk. This will make a big difference. You have set a wonderful example and a wonderful bar for all of us. On behalf of the regents, thank you so much for this incredibly generous gift."

Regent Deitch said, "Whenever somebody makes a gift to the University or to another organization that's important to them, it's very generous; it doesn't have to happen. This is really special. Every so often when I hear about a gift, I ask myself, 'if I had the money, would I have the good judgment, the good taste, the sense of important values to do a gift of this type?' This is one of those occasions because this is really important. I know it's important to the both of you, it's important to me. It's

important to this community. I'm very emotional about it; it's a very lovely gift. And it reminds me why I care about you two so much."

Regent Newman also thanked Regent Bernstein and Rachel and asked Rachel to stand and be recognized. She said, "thank you for your extraordinary gift."

Regent Ryder Diggs said it's been her pleasure to get to know Regent Bernstein and Rachel. She said, "Some people give of their money and some people give of their time, and both of you absolutely, hands down, give of both. In addition, you give of your hearts, which is particularly special for me, to all the causes that you care about, and treat so dearly. I appreciate it and I love the fact it's the Bernstein-Bendit Hall. I love the choice that your family has made and I appreciate it."

On a motion by Regent Newman, seconded by Regent Ilitch, the regents unanimously approved designating the new facility to house the William Monroe Trotter Multicultural Center as Bernstein-Bendit Hall. Regent Bernstein formally recused himself from voting.

President Schlissel thanked Regent Bernstein and his wife and said, "You've taken a project and you've let us take it to a different level. You've let us put it in a prime location on our campus, showing the centrality of the importance of multicultural understanding. So thank you very much."

Regent Bernstein said, "Both Rachel and I are enormously grateful and humbled by this opportunity. It's a statement also about our faith and affection for you, our president, and for my colleagues on the board. This gift makes us think about stewardship. We have great faith in this institution and its leadership at every level. It

has also been particularly wonderful working with Vice President Harper and in many respects, most importantly, the students that have been involved in this work from the very beginning who have been thoughtful, effective and inspiring. This wouldn't have happened without them. It's a real honor to be able to be a part of this."

President Schlissel turned to Provost Pollack, who introduced today's presentation.

Provost Pollack said she was pleased to introduce Silke-Maria Weineck, the chair of the Department of Comparative Literature, professor of Germanic languages and literatures and the chair of the Faculty Senate.

**Presentation: SACUA Annual Report**

Professor Weineck spoke of current events on college campuses, and noted their common denominator: faculty, administration, trustees and sometimes students at odds with each other, and the disregard for the voice of the faculty. She said, "faculty carry forward the core mission of a university, the creation and dissemination of knowledge, and any university's reputation stands and falls with the reputation of its faculty. Here at Michigan, we understand that."

She referred to faculty as citizens and said, "we pay for our considerable privileges by bearing and accepting the responsibility to do our part in governing this remarkable institution, and we are in it for the long haul." Despite current attacks on public education, liberal arts education continues to succeed, and UM must continue to empower and listen to the faculty. She said, "I call upon you, the regents of the

University of Michigan, to strengthen the ties between you and the faculty, and stand together so we can remain what we are, the one and only University of Michigan.”

### **Committee Reports**

**Finance, Audit and Investment Committee.** Committee Chair Regent Bernstein reported that he and Regent White met with Kevin Hegarty, executive vice president and CFO, Jeffrey Moelich, executive director of university audits, Nancy Hobbs, associate vice president for finance, and Cheryl Soper, university controller and director of financial operations to review the University’s external audit fees for the fiscal year 2016. The committee met with external auditors from PricewaterhouseCoopers LLP to follow-up on the fiscal 2015 audit and review results from the fiscal year 2015 A-133 audit. The committee also agreed to extend the PricewaterhouseCoopers audit contract for the fiscal year 2016 and review the FY16 external audit plan.

**Health Affairs Committee.** Committee Chair Regent Ryder Diggs reported that she and Regent Behm, who participated by conference call, received an update on the Brighton Health Center. Chief Financial Officer Paul Castillo presented the March 2016 financial report. The committee discussed the Heath System’s strategic financial framework. Tony Denton, senior vice president and chief operating officer, University of Michigan Hospitals and Health Centers and University of Michigan Medical Group, provided an update on the Hospital and Health Center’s executive March board meeting.



**Personnel, Compensation and Governance Committee.** Committee Chair Regent Richner reported that he and Regent Newman met with President Schlissel to discuss personnel issues, including performance reviews. They met with Provost Pollack for an update on dean searches and met with Chancellors Borrego and Little for an update on their campuses.

### **Consent Agenda**

**Minutes.** Vice President Churchill submitted for approval the minutes of the meeting of March 17, 2016.

**Reports.** Executive Vice President Hegarty submitted the Monthly Investment Report, the Plant Extension Report and the Regents Report on Non-Competitive Purchases over \$10,000 from Single Sources, December 16, 2015 through March 15, 2016.

**Litigation Report.** Vice President Lynch submitted the Litigation Report.

**Research Report.** Vice President Hu submitted the Report of Projects Established, July 1, 2015 – March 31, 2016. He said research funding is healthy and reported an 8.8% increase as of March 31, 2016.

**University of Michigan Health System.** Executive Vice President Runge had no report.

**Student Life.** Vice President Harper thanked out-going CSG former President Cooper Charlton for his service and leadership. She applauded his work on two major complex and important policy issues: the statement of student rights and responsibilities and the sexual misconduct policy. She said, “Your work to make sure that student

voices were heard, at all the important decisions of the University, is greatly appreciated. I want you to know that it is important that the policy work you have done, your ability to hear multiple points of views, to invite others into the work, and to challenge us when you believe our position on an issue was inconsistent with our principles, caused us to be better. Thank you for your work on our behalf.”

**University of Michigan-Dearborn.** Chancellor Little said they are looking forward to the commencement on May 1<sup>st</sup> at the Crisler Center and expect to graduate 940 students. The commencement speaker is Richard Haddrill, formerly the CEO for Bally Technologies, 1974 College of Business graduate and a real friend to both the University and the College of Business. We will also present the Doctor of Laws Honorary Degree to Michael Brown, CEO and co-founder of City Year. Vice President Lynch will assist and Regent Richner will represent the regents.

Chancellor Little spoke about the Difference Makers, an award given to 50 students who are identified for their excellence in academics, integrity, leadership, and creativity each year, and about the Model Arab League competition in Michigan, similar to the Model United Nations. UM-Dearborn has dominated this competition for many years.

**University of Michigan-Flint.** Chancellor Borrego had no report.

**Central Student Government Report.** Central Student Government (CSG) President Cooper Charlton thanked Regent Bernstein and his wife Rachel for their generous gift. He commented on several approved amendments that have led to significant substantive changes in the code of conduct. He noted two proposed

amendments that were rejected. One was the inclusion of an honor pledge. He said that faculty members who remain out of touch with students were at the forefront of deciding what is best for students. He noted that President Schlissel has made a commitment to collaborate with CSG to create an honor code that the community can accept and put into practice. The second amendment that was rejected sought to increase transparency and student voice in the amendment process. He said that students, not faculty, must be spearheading the process to decide what is best for the behavioral code of conduct, and proposed an ad-hoc committee to help review statement amendments and replace SACUA's Student Relations Advisory Committee.

He said that this position was "challenging, far from easy, and unforgiving. However, it is clear that those who work with, for, or at the pleasure of this University continuously do what they believe is best for our community and the University of Michigan." He encouraged continued focus on the students, and the importance of student voice decision-making, and trust.

Newly-elected CSG President David Schafer said that he and Vice President Micah Griggs are humbled, and firmly believe student government leadership can impact students.

**Voluntary Support.** Vice President May submitted the report of voluntary support for March 31, 2016.

**Personnel Actions/Personnel Reports.** Provost Pollack spoke to the supplemental recommended appointments of Lynn Videka as dean of the School of Social Work, and Thomas A. Finholt as dean of the School of Information.

Vice President Runge brought forward a supplemental personnel item for Dr. Carol Bradford as executive vice dean for academic affairs at the Medical school.

**Retirement Memoirs.** Vice President Churchill submitted eight faculty retirement memoirs.

**Memorials.** Vice President Churchill submitted a memorial statement for Gerald Voland, Ph.D., professor of engineering, UM-Flint.

**Degrees.** There was no action with respect to degrees this month.

**Approval of Consent Agenda.** On a motion by Regent White, seconded by Regent Richner, the regents unanimously approved the consent agenda as presented, including the supplemental personnel items.

#### **Alternative Asset Commitments**

Executive Vice President Hegarty reported on commitments of: \$25.1 million to Matrix Partners China III, L.P., and Matrix Partners China IV, L.P.; \$40 million to TCV IX, L.P.; \$40 million to IMT Capital Fund IV, L.P.; \$4 million to the Residence Inn, Alexandria, VA, co-investment offered by Magna Hotel Fund V.

#### **Alternative Asset Commitment**

On a motion by Regent Newman, seconded by Regent Ilitch, the regents unanimously approved a commitment of \$50 million from the University's Long Term Portfolio to CD Capital Natural Resources Fund III, L.P.

#### **Monroe-Brown Seed Fund**

On a motion by Regent White seconded by Regent Ryder Diggs, the regents unanimously approved the Monroe-Brown Seed Fund and guidelines as presented.

### **Michigan Stadium International Champions Cup**

On a motion by Regent White, seconded by Regent Ryder Diggs, the regents unanimously approved an application for a Class C License and Catering Permit by Sodexo Management Inc. for the International Champions Cup soccer game to be held at Michigan Stadium on July 30, 2016.

### **5728 Whitmore Lake Road, Brighton, Livingston County, Michigan**

On a motion by Regent Ryder Diggs, seconded by Regent White, the regents unanimously approved the acquisition of the property at 5728 Whitmore Lake Road in Brighton, Livingston County, Michigan at the negotiated price of \$725,000, subject to the University satisfying itself with the environmental condition of the site and otherwise completing due diligence.

### **Walter E. Lay Automotive Laboratory Dynamometer Installation**

On a motion by Regent White, seconded by Regent Deitch, the regents unanimously approved the Walter E. Lay Automotive Laboratory dynamometer installation project and authorized issuing the project for bids and awarding construction contracts within the approved budget.

### **Michigan Union Exterior Masonry Repairs**

On a motion by Regent Ryder Diggs, seconded by Regent Deitch, the regents unanimously approved issuing the Michigan Union exterior masonry repairs project for bids and awarding construction contracts within the approved budget.

### **North Quadrangle Residential and Academic Complex Residential Wing Roof Repairs**

On a motion by Regent Deitch, seconded by Regent White, the regents approved the North Quadrangle Residential and Academic Complex residential wing

roof repairs project and authorized awarding construction contracts within the approved budget. Regent Richner recused himself from voting.

#### **Ross School Real Estate Investment Fund**

On a motion by Regent Ryder Diggs, seconded by Regent White, the regents unanimously approved the Ross School Real Estate Investment Fund and guidelines as presented.

#### **Conflicts of Interest Items**

On a motion by Regent Deitch, seconded by Regent Bernstein, the regents approved the conflict of interest items that fall under the State of Michigan Conflict of Interest Statue. The following information is provided in compliance with statutory requirements:

#### **Authorization for the University to enter into an agreement with Arborlight, Inc.**

An agreement with the Arborlight, Inc. (the “Company”) to purchase two LED Skylight emulators that mimic natural light in intensity, color and rhythm to study the effect of circadian rhythm on physical and mental health in a work environment was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its School of Public Health, Department of Nutritional Sciences and Arborlight, Inc.
2. The agreement is to purchase two LED Skylight emulators that mimic natural light in intensity, color and rhythm at a total cost of \$2,200.
3. The pecuniary interest arises from the fact that University of Michigan employees Max Shtein and Pei-Cheng Ku are co-founders of Arborlight, Inc.

#### **Authorization for the University to transact with Rats, LLC**

An agreement with the Rats, LLC (the “Company”) for the purchase of one ICE Box flushing device, one induction chamber and accessories was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Psychology and Rats, LLC

2. The agreement is for a one-time purchase of one ICE Box flushing device, one induction chamber and accessories at a total cost of \$380.
3. The pecuniary interest arises from the fact that University of Michigan employee Janet Wolforth is the owner of Rats, LLC

**Authorization for the University to transact with Kempke Engineering LLC**

An agreement with the Kempke Engineering LLC (the “Company”) for board-building services, printed circuit board building (with integration of UM research) and the integration of off-the-shelf commercial board design for the Cognitive Ultra-Low Power Sensor System (CUPPS) Project was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Electrical Engineering and Computer Science and Kempke Engineering LLC
2. The agreement is for custom design, build and testing of printed circuit boards for the CUPSS Project for a total cost of \$36,849.87 through April 2017.
3. The pecuniary interest arises from the fact that University of Michigan employee Benjamin Kempke is the owner of Kempke Engineering LLC

**Authorization for the University to enter into an agreement with The RBL Group Inc.**

An agreement with the RBL Group Inc. (the “Company”) to collaborate on the Human Resources Competency Study and Conference was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Stephen M. Ross School of Business and RBL Group Inc.
2. The agreement is to collaborate on the Human Resources Competency Study and Conference at a cost of \$100,000.
3. The pecuniary interest arises from the fact that University of Michigan employee Dave Ulrich is a partner at RBL Group Inc.

**Sponsored Subaward Agreement between the University of Michigan and TSRL, Inc.**

A sponsored subaward agreement between the University of Michigan and TSRL, Inc. (the “Company”) to collaborate in support of the Project entitled: “A Molecularly Engineered Lectin for Use as a Treatment for Ebola and Marburg Viruses” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Internal Medicine and TSRL, Inc.
2. The terms of the proposed agreement will conform to University policy. The initial period of performance for the project is August 12, 2015 through August 12, 2016, with an expected total project period of August 12, 2015 through August 12, 2017. The amount of initial funding shall not exceed \$49,443.00, and the expected total

estimated amount shall not exceed \$99,609.00. Since research projects are often amended, this agreement will include a provision for project related changes. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

3. The pecuniary interest arises from the fact that University of Michigan employees Dr. Gregory Amidon is a member of the board of directors and Dr. Gordon Amidon has an equity interest in TSRL, Inc.

### **License Agreement between the University of Michigan and ATGC, Inc.**

A license agreement with ATGC, Inc., (the “Company”) to license from the University of Michigan the University’s rights associated with the following UM OTT File No. 6865, entitled: “Transgenic Rabbit Models for Cystic Fibrosis;” and UM OTT File No. 7005, entitled: “Nude Rabbits and SID Rabbits,” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and AGTC, Inc.
2. Agreement terms include granting the Company a non-exclusive license without the right to grant sublicenses. The Company will pay a royalty on sales and reimburse patent costs. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees Drs. Yuqing (Eugene) Chen and Jie Xu are part owners of ATGC, Inc.

### **Research Agreement between the University of Michigan and Athena Vision, Ltd.**

A research agreement with Athena Vision, Ltd. (the “Company”) to fund a project entitled “Athena Vision – Clinical Trials Infrastructure” (ORSP# 16-PAF04382) was approved.

1. Parties to the agreement are the Regents of the University of Michigan, its Department of Ophthalmology and Visual Sciences, and Athena Vision, Ltd.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately five (5) years. The amount of funding support will not exceed \$1,590,675. Since research projects are often amended, this agreement includes a provision for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employee Robin Ali is part owner of Athena Vision, Ltd.



**Subcontract Agreement between the University of Michigan and EMAG Technologies, Inc.**

A subcontract agreement with EMAG Technologies, Inc. (the “Company”) to fund a Department of Defense – Army (prime) STTR Phase II project entitled “Stochastic Electromagnetic/Circuit Analysis” (ORSP# 16-PAF05675) was approved.

1. Parties to the agreement are the Regents of the University of Michigan, its Department of Electrical Engineering and Computer Science, and EMAG Technologies, Inc.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately twenty-four (24) months. The amount of funding support will not exceed \$375,000. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employee Dr. Kamal Sarabandi is a part owner of EMAG Technologies Inc.

**Option Agreement between the University of Michigan and Inspirata, Inc.**

An option agreement with Inspirata, Inc. (the “Company”) to option from the University of Michigan the University’s rights associated with UM OTT File No. 6814, entitled: “Markov “Markov-Assisted Textural Classification Heuristic (MATCH)”, and UM OTT File No. 6937, entitled: “Vector Invariant Pattern Recognition (VIPR)” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Inspirata Inc.
2. Agreement terms include granting the Company a non-exclusive option to obtain a royalty bearing non-exclusive license. The Company will pay an option fee and perform certain evaluations during the option period. The University will retain ownership of the optioned technology. The University will retain the right to further develop it internally in the event that specific requirements are needed that cannot or will not be provided by Inspirata, Inc. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests arise from the University of Michigan employee Dr. Ulysses Balis’ ownership interest in Inspirata, Inc.

### **Option Agreement between the University of Michigan and Mekanistic Therapeutics LLC**

An option agreement with Mekanistic Therapeutics LLC (the “Company”) to option from the University of Michigan the University’s rights associated with UM OTT File No. 6144, entitled: “Dual Inhibitors of Lipid and Receptor Tyrosine Kinases” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Mekanistic Therapeutics LLC
2. Agreement terms include granting the Company an exclusive option to obtain an exclusive royalty-bearing license. The University will retain ownership of the optioned technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of Drs. Judith Leopold and Christopher Whitehead arise from their ownership interests in Mekanistic Therapeutics LLC.

### **Subcontract Agreement between the University of Michigan and NOTA Laboratories, LLC**

A subcontract agreement with NOTA Laboratories, LLC (the “Company”) to fund a National Institutes of Health (prime) STTR Phase I project entitled “Low Molecular Weight Arginine-Rich Peptides Derived from Protamine as Agents to Increase Sinonasal Nitric Oxide Levels in Treatment/Prevention of Rhinosinusitis” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and NOTA Laboratories, LLC
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately one (1) year. The amount of funding support will not exceed \$129,000. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and an additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees Mark E. Meyerhoff, Mark A. Zacharek, Marc B. Hershenson, and Umadevi S. Sajjan are part owners of NOTA Laboratories, LLC.

### **Subcontract Agreement between the University of Michigan and Opsidio, LLC**

A subcontract agreement with Opsidio, LLC (the “Company”) to fund a NIH (prime) STTR Phase I project entitled “Therapeutic Mabs for Chronic Kidney Disease” (ORSP# 16-PAF05930) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Opsidio, LLC
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately one (1) year. The amount of funding support will not exceed \$112,273. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and an additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employees Nicholas Lukacs and Steven Kunkel are part owners of Opsidio, LLC

### **Subcontract Agreement between the University of Michigan and PhasiQ, LLC**

A subcontract agreement with PhasiQ, LLC (the “Company”) to fund a National Institutes of Health (prime) STTR Phase I project entitled: “STTR Phase I: DNA Histone Nanostructures that Mimic Neutrophil Extracellular Traps (NETs)” (ORSP# 16-PAF05994) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and PhasiQ, LLC
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately one (1) year. The amount of funding support will not exceed \$125,000. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and an additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employee Dr. Shuichi Takayama is part owner of PhasiQ, Inc.

### **Subcontract Agreement between the University of Michigan and Soar Technologies, Inc.**

A subcontract agreement with Soar Technologies Inc. (the “Company”) to fund a Department of Transportation (prime) SBIR Phase II project entitled “Driver Engagement/Status Monitoring Technologies for Vehicle Automation Applications,” (16-PAF05419)) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Soar Technologies, Inc.

2. The terms of the agreement conform to University policy. The period of performance for the project is approximately two (2) years. The amount of funding support will not exceed \$126,109. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and an additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that University of Michigan employee Dr. John Laird is part owner of Soar Technologies, Inc.

### **License Agreement between the University of Michigan and Tempus, Inc.**

A license agreement with Tempus, Inc. (the “Company”) to license from the University of Michigan the University’s rights associated with the following technology: UM OTT File No. 6424, entitled: “Patient Gene Panel known as ONCOSEQ™ Panel or MiONCOSEQ™” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Tempus, Inc.
2. Agreement terms include granting the Company an exclusive license with the right to grant sublicenses. The Company will pay a license fee and royalty on sales. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the University of Michigan employee Dr. Arul Chinnaiyan’s interest in Tempus, Inc.

### **Public Comment**

The regents heard public comments from Jason Colella, student, on a year-end update; Kendal Rosalik, student, on the student sexual misconduct policy; Eitan Katz, student, on Hillel update; Maria Ibarra-Frayre, student, on extending tuition equality for undocumented graduate students; Katherine Litow, alumna, on the UM transportation and maintenance facility; Dick Rigterink, citizen, on the UM transportation and maintenance facility; Peggy Hubbard, citizen, on the UM transportation and maintenance facility; and Patrice Romzick, alumna, on Martha Cook building governance.

**Adjournment**

The meeting was adjourned at 4:40 p.m. The next meeting will take place on May 19, 2016 at the Amway Grand Plaza Hotel in Grand Rapids, Michigan.