

Directors & Officers Insurance Product Information Document

Company : QBE Europe SA/NV Product: Directors & Officers policy

Complete pre-contractual and contractual information on the product is provided in other documents, such as the policy schedule and the terms and conditions.

What is this type of insurance?

The insurance covers compensation for financial damage that arises as a consequence of claims based on Director's and Officer's management responsibilities. The insurance covers the insured person's liability to compensate a third party's damage as well as his or her personal representative liability as well as reasonable costs for the insured's defence.



What is insured?

- ✓ Individual Director's & Officer's Liability.
- ✓ Company reimbursement.
- ✓ Outside Directorship Liability.
- ✓ Prosecution costs.
- ✓ Public relations expenses.
- ✓ Tax Extension.
- ✓ Emergency Costs.
- ✓ Manslaughter defence costs.



What is not insured?

- ✗ Bodily Injury and Property Damage.
- ✗ Contractual Liability.
- ✗ Dishonesty / Personal Profit.
- ✗ Intentionally Caused Damage.
- ✗ Criminal Acts.
- ✗ Securities claim.



Are there any restrictions on cover?

- ! The insurance does not apply to claims or circumstances that the insured is aware of, or should have been aware of, before this insurance takes effect.
- ! The insurance does not cover taxes, fines or penalties.
- ! Some insurance covers may have a sub-limited limit of indemnity amount than what applies to the insurance's total limit of indemnity. This is stated specifically in the insurance policy or in the insurance terms and conditions.
- ! The insurance does not cover claims to the extent that it is subject to international sanctions.
- ! Insured vs. Insured.
- ! Market Volatility outside of the insureds control.
- ! Money Laundering.
- ! Certain claims made in USA.
- ! Pension Schemes.



Where am I covered?

- ✓ Unless stated otherwise in the policy schedule, this insurance shall apply worldwide.



What are my obligations?

- Notify the Insurer of a claim as soon as possible, but no later than 12 months after the end of the insurance period.
- Provide the insurer with necessary and requested information and participate in claims settlement.



When and how do I pay?

The terms of premium payments and other payment details are set out in the policy and the policy schedule.



When does the cover start and end?

The insurance is an annual contract unless stated otherwise and may be renewed at the end of each policy year. The start date and end date of the policy is stated in the policy schedule.



How do I cancel the contract?

Please ensure that the policy is suitable for your requirements since there are no rights of cancellation on your part. QBE may cancel the insurance in the event of non-payment of the premium.