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No. IISc/HC/CHSS/2023-24

27th July 2023

CIRCULAR

Subject: Health Insurance Coverage for Employees/Pensioners and their dependent family members for the year 2023-24

The Competent Authority has approved a Group Mediciam Policy for a **Basic Health Insurance Coverage of Rs.5,00,000/-per family**, for one year with effect from **01 August 2023** from the insurance company M/s The New India Assurance Co. Ltd.

The Employees/Pensioners, who are desirous of opting for Additional Health Insurance coverage for an additional amount of Rs. 1,00,000/- or above, up to Rs. 20 lakhs (in multiples of Rs. One Lakh up to Rs. Ten Lakhs and two additional slabs of Rs. Fifteen Lakhs and Rs. Twenty Lakhs) per family, over and above the basic coverage of Rs. 5,00,000/-, **may submit their options through a portal, the link of the portal is:**
https://hc.iisc.ac.in/mediciam_consent/login.aspx.

The premium for additional sum insured, over and above the basic sum insured, is given below:

| Rate of Premium for Additional Coverage amount (Inclusive of 18% GST) For 2023-24 | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| Additional Sum Insured Age Band | 100000 | 200000 | 300000 | 400000 | 500000 | 600000 | 700000 | 800000 | 900000 | 1000000 | 1500000 | 2000000 |
| 0-35 | 2941 | 3714 | 4099 | 4518 | 5716 | 7558 | 9998 | 11020 | 12152 | 13397 | 17785 | 23201 |
| 36-45 | 3528 | 5288 | 6400 | 8451 | 10224 | 12089 | 13327 | 14695 | 16202 | 17861 | 23712 | 29424 |
| 46-55 | 4528 | 6791 | 9341 | 12328 | 15594 | 19279 | 21254 | 23431 | 25834 | 28483 | 36603 | 42698 |
| 56-65 | 5487 | 8916 | 12255 | 16182 | 20467 | 25303 | 27896 | 30757 | 33907 | 37386 | 46137 | 52644 |
| 66-75 | 6499 | 10565 | 13364 | 17639 | 22319 | 27590 | 30418 | 33535 | 36971 | 40765 | 49788 | 56733 |
| 76-85 | 7313 | 12345 | 16291 | 21509 | 27209 | 33632 | 37080 | 40881 | 45070 | 49691 | 59634 | 67164 |
| 86-95 | 7900 | 12839 | 17652 | 23298 | 29472 | 36436 | 40174 | 44287 | 48827 | 53833 | 64606 | 72682 |
| >96 | 8484 | 13330 | 19007 | 25091 | 31743 | 39241 | 43261 | 47696 | 52585 | 57972 | 69573 | 78196 |

For example, if the Employee's/Pensioner's age is between 56-65, the annual premium rate will be Rs. 5,487/- for additional sum insured of Rs. 1,00,000 /- and Rs. 8,916/- for Rs. 2,00,000/-.

Employees/Pensioners who wish to opt for Additional Insurance coverage, will need to login to the portal, **the link of the portal is** https://hc.iisc.ac.in/mediciam_consent/login.aspx, using their employee/pension number and date of birth, to exercise their option for a specific additional value to be insured, and submit their option latest by 31.07.2023 by 11.00 am

Retired employees who are not receiving pension or receiving pension less than the premium payable may select the recovery of one installment and pay the premium in the cash counter of IISc with a copy of the option exercised by them.

The additional premium (for the Additional Insurance coverage) will have to be borne by the employee/pensioner themselves and will be deducted from the salary/pension in a maximum of three installments to be indicated in the portal.

Further, the competent authority has approved the extension of insurance coverage **across India, in all network hospitals of the Insurer, to the extent of basic coverage and additional coverage** opted.

All employees/pensioners who wish to exercise options for higher coverage are requested to kindly co-operate and adhere to the due date 31.07.2023 by 11.00 am as the additional coverage will be effective only after the payment of the corresponding premium to insurance company.

This circular is issued with the approval of the Competent Authority.



REGISTRAR

Note: For technical issues please contact Mr Robin TD, Email: robintd@integramicro.com
For any clarification, please contact Health Center Office 080 2293 2234 / 080 2293 3671.