



# FloQast Compliance Management

FloQast Compliance Management is an Advanced Workflow Solution for Control Owners, Compliance Managers, and Internal Audit that centrally manages and connects compliance into business operations.

## The Growing Burden of Compliance

Government, Regulatory, and Enterprise Compliance initiatives are surging, and organizations cannot ignore the increasing skills and resource gap. Companies face an increasingly complex landscape of industry-specific compliance requirements regardless of size. They also face challenges from changing market dynamics, regulatory changes, and an increasing enterprise risk landscape. A robust compliance framework is the foundation for confidently navigating these obstacles.

A common pitfall for many companies is their reliance on manual processes or fragmented technology solutions for their compliance management efforts. This approach often results in overlooked gaps in program design, which in turn increases business risk and inefficiencies in audit testing. These practices undermine compliance integrity and visibility and diminish control owner accountability, ultimately harming business performance while increasing enterprise risk.

## One Source for Connected Compliance

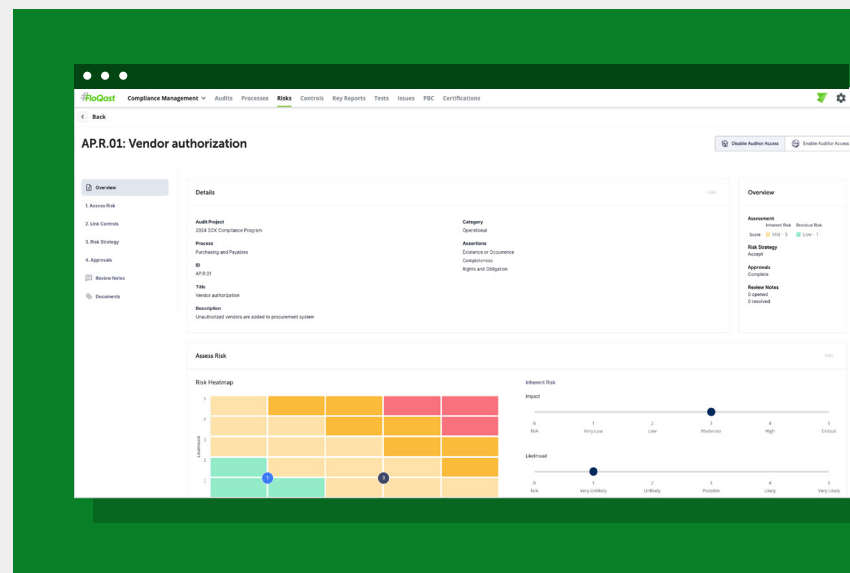
FloQast Compliance Management offers an all-encompassing GRC (Governance, Risk Management, and Compliance) solution tailored for Control Owners, Compliance Managers, and Internal Audit teams. It centralizes compliance management from risk assessment and control design to execution, testing, remediation, and optimization. With FloQast Compliance Management you can now connect various accounting workflows—such as the **Financial Close, payroll, and reporting**—directly to their compliance risk and controls, creating a unified and transparent system for monitoring, evidence gathering, and assessment.

This approach significantly simplifies the compliance management program, dramatically reducing the costs and efforts associated with maintaining a compliance program. Audits are now more streamlined and collaborative, enhancing your ability to swiftly adapt to regulatory changes and evolving business landscapes without facing disruptions or introducing new risks.

## Key Features

### Proactively Manage the Risk Assessment Process

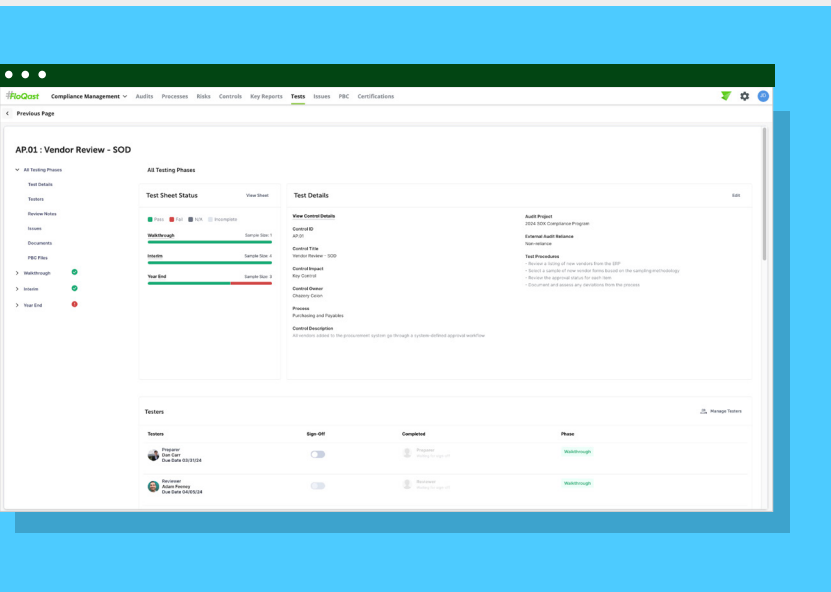
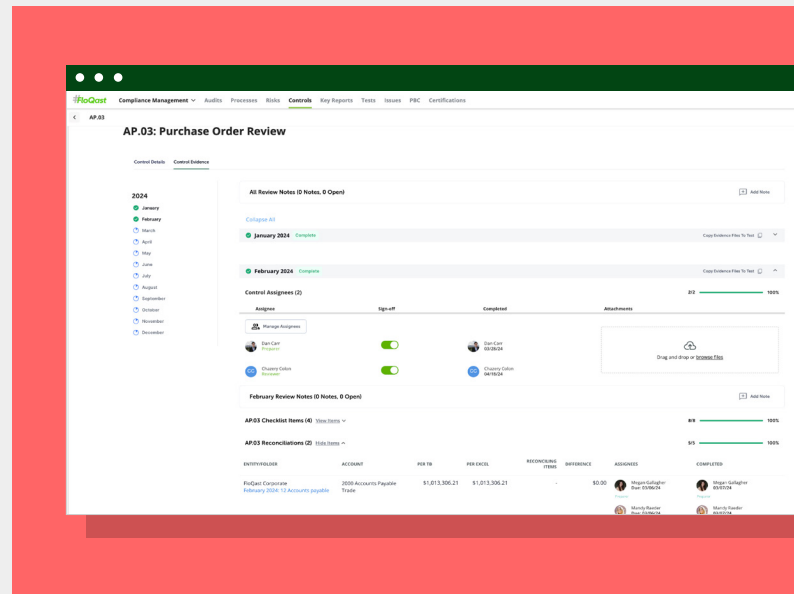
FloQast enables proactive risk management by providing a centralized platform for reviewing risks, suggesting changes, and documenting impacts. It automatically creates heat maps to visualize inherent and residual risks at all levels, enhancing management's visibility. The platform performs completeness checks and synchronizes control descriptions between risk control matrices, process narratives, and flowcharts, minimizing control gaps and reducing audit preparation time.



## Business Integrated Controls for Continuous Monitoring

FloQast Compliance Management captures controls while performing business processes like the **Financial Close** or **upstream and downstream workflows** such as payroll, tax, FP&A, and reporting for clear visibility into control ownership, responsibilities, and execution requirements. This enforces timely execution and shifts accountability back to control owners.

FloQast Compliance Management links controls to risks for increased risk awareness and understanding, extending risk detection and prevention efforts to Control Owners, Compliance Managers, and Internal Audit. Align your organization around compliance and control programs and empower teams to help identify control design gaps to create a continuous cycle for optimization.



## Transform Internal Audit

FloQast Compliance Management increases collaboration and transparency between internal auditors and control owners. Internal Audit can track control owners' assignments and define and execute their testing in the solution, eliminating the need for a separate testing platform. With intuitive dashboards, Internal Audit and control owners have real-time visibility into the progress of both the controls and the testing with easy drill-downs for each business process. Internal audit teams can verify proper, timely remediation has occurred by working on the same platform where the compliance program exists. Control Owners, Compliance Managers, and Internal Audit can work as a unified team to find and address control design gaps for continuous optimization.

## Support a Variety of Compliance Programs

Many teams struggle with rigid compliance solutions, hindering the management of GRC frameworks like SOX, ESG, MAR, ISO, SOC 2, and others. FloQast Compliance Management addresses this challenge by providing custom fields and custom views, enabling a tailored compliance program, and streamlining the management of multi-framework compliance programs. As an agile solution, FloQast customers experience faster ROI through cost savings of consolidating compliance efforts into a single, adaptable solution, ensuring efficiency and effectiveness in execution across various regulatory requirements.

## Connected Compliance Drives Business Performance

FloQast Compliance Management transforms compliance for organizations with faster implementation, successful change management and bringing all three lines of defense into one platform. Compliance done right drives higher business performance and agility with reduced risk of non-compliance and fraud and a streamlined audit. Foster happier professionals with less manual and repetitive work while making your business operations more efficient and less costly.