



The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000
Fax No. 021-111-573-329

The Secretary

Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000
Fax No. 042-3636 8485

The Secretary

Islamabad Stock Exchange Limited
Islamabad Stock Exchange Building
55-B, ISE Towers, Jinnah Avenue
Islamabad-44000
Fax No. 051-111-473-329

Dear Sir,

Sub: **CHANGE OF CHIEF EXECUTIVE**

In terms of the clause (xx) of the Code of Corporate Governance, we wish to inform you that Mr. Shahid Hamid Pracha, the Chief Executive of the Company on reaching the age of superannuation shall retire from the Company effective 5th October 2014. The Board of Directors at its 205th meeting held on 18th August 2014 decided to appoint Mr. Abdul Samad Dawood as a new Chief Executive of the Company from 6th October 2014.

You may inform the members of the Exchange accordingly.

Best Regards,

Shafiq Ahmed
Company Secretary

Cc: Director (Enforcement), Securities & Exchange Commission of Pakistan, 7th Floor,
NIC Building, 63-Jinnah Avenue, Islamabad.