

Meeting Minutes
SOUTH DAKOTA REAL ESTATE COMMISSION

127 West Missouri Ave., Pierre, SD 57501

Wednesday, January 4, 2023, 9:30 a.m. CST

Via Teams

Or call 1.605.679.7263 Meeting ID: 556 568 337#

Vice Chairman Carol Lawhun called the meeting to order at 9:31 a.m. A quorum was present.

Members Present: Dave Bonde
Carol Lawhun
Ryan Wordeman
Mark Wahlstrom

Member Absent: Ken Cotton

Others Present: Melissa Miller, Executive Director, SDREC, Tim Bond, Compliance Officer, SDREC, Michelle Metzinger, Compliance Officer, SDREC, Jerry McCabe, Staff Attorney, SD Department of Labor, Ryan Paulus and Bob Mercer, KELOLAND.

Bonde made a motion to approve the agenda. Wordeman seconded the motion. Lawhun called for a vote. **MOTION PASSED.**

Public Comment – No comments were made by the public.

Wahlstrom made a motion to approve the November 9, 2022, meeting minutes with removing Ryan Wordeman from the members present. Bonde seconded the motion. Lawhun called for a vote. **MOTION PASSED.**

Summary of the financials for November 2022 was presented by Executive Director Miller. Wordeman made a motion to acknowledge receipt of the November 2022 financials and to file. Wahlstrom seconded the motion. Lawhun called for a vote. **MOTION PASSED.**

Commission entered executive session.

Commission came out of executive session at 10:05 a.m.

Complaint 2022-082

Bonde made motion to approve complaint 2022-082. Wordeman seconded the motion. Lawhun called for a vote. **MOTION PASSED.**

Complaint 2022-083

Wahlstrom made motion to table complaint 2022-083. Bonde seconded the motion. Lawhun called for a vote. **MOTION PASSED.**

Executive Director Miller mentioned that the 2023 Legislative Session starts on Tuesday, January 10, 2023, and that she would let them know if any real estate bills are introduced.

Wordeman made a motion to adjourn at 10:11 a.m. Bonde seconded the motion. **MOTION PASSED.**

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1037 REAL ESTATE COMMISSION - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	1037000699BA	1140000	32,710.99	CR	REAL ESTATE/COSMO/BARBER
6503	103700069901	1140000	668,820.84	DR	REAL ESTATE COMMISSION
6503	103700069902	1140000	100,883.51	DR	REAL ESTATE COMM RECOVERY FUND
COMPANY/SOURCE TOTAL 6503 699			736,993.36	DR *	
COMP/BUDG UNIT TOTAL 6503 1037			736,993.36	DR **	
BUDGET UNIT TOTAL 1037			736,993.36	DR ***	

BUDGET UNIT 1037 AVAILABLE FUNDS AS OF: 12/31/2022 DATE 12/31/2022
 REAL ESTATE COMMISSION - INFO 49.9% PAY DAYS REMAINING: 12

CENTER NAME	COMP	ORIGINAL APPROPRIATION	APPROPRIATION TRANSFERS	YEAR-TO-DATE COMMITMENTS	YEAR-TO-DATE ENCUMBRANCES	YEAR-TO-DATE EXPENDITURES	AVAILABLE APPROPRIATIONS	CASH BALANCE
6503-I		660,348.00	0.00	0.00	22,561.86	196,630.69	441,155.45	769,704.35
BUDGETED TOT		660,348.00	0.00	0.00	22,561.86	196,630.69	441,155.45	
ALL COMP TOT		660,348.00	0.00	0.00	22,561.86	196,630.69	441,155.45	

TOTAL BUDGETED:

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	EXPENDITURES MONTHLY	EXPENDITURES YEAR-TO-DATE	BUDGET AVAILABLE	PCT AVL
5101 EMPLOYEE SALARIES	327,506.00	0.00	0.00	20,660.25	113,985.70	213,520.30	65.2
5102 EMPLOYEE BENEFITS	95,015.00	0.00	0.00	6,373.12	35,019.64	59,995.36	63.1
5203 TRAVEL	40,407.00	0.00	0.00	0.00	3,664.71	36,742.29	90.9
5204 CONTRACTUAL SVCS	168,605.00	0.00	22,561.86	6,910.33	37,910.40	108,132.74	64.1
5205 SUPPLIES & MATRLS	26,500.00	0.00	0.00	623.61	5,390.73	21,109.27	79.7
5207 CAPITAL OUTLAY	2,315.00	0.00	0.00	44.00	472.66	1,842.34	79.6
5208 OTHER	0.00	0.00	0.00	0.00	186.85	186.85	0.0
TOTALS	660,348.00	0.00	22,561.86	34,611.31	196,630.69	441,155.45	66.8

BREAKOUT BY COMPANY:

COMPANY 6503-I PROFESSIONAL & LICENSING BOARDS

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	EXPENDITURES MONTHLY	EXPENDITURES YEAR-TO-DATE	BUDGET AVAILABLE	PCT AVL
5101000 EMPLOYEE SALARIES	327,506.00	0.00	0.00	20,660.25	113,985.70	213,520.30	65.2
5102000 EMPLOYEE BENEFITS	95,015.00	0.00	0.00	6,373.12	35,019.64	59,995.36	63.1
5203000 TRAVEL	40,407.00	0.00	0.00	0.00	3,664.71	36,742.29	90.9
5204000 CONTRACTUAL SVCS	168,605.00	0.00	22,561.86	6,910.33	37,910.40	108,132.74	64.1
5205000 SUPPLIES & MATRLS	26,500.00	0.00	0.00	623.61	5,390.73	21,109.27	79.7
5207000 CAPITAL OUTLAY	2,315.00	0.00	0.00	44.00	472.66	1,842.34	79.6
5208000 OTHER	0.00	0.00	0.00	0.00	186.85	186.85	0.0
PS SUBTOTALS	422,521.00	0.00	0.00	27,033.37	149,005.34	273,515.66	64.7
OE SUBTOTALS	237,827.00	0.00	22,561.86	7,577.94	47,625.35	167,639.79	70.5
COMPANY 6503-I TOT	660,348.00	0.00	22,561.86	34,611.31	196,630.69	441,155.45	66.8

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1037 REAL ESTATE COMMISSION - INFO

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE
COMPANY NO 6503					
COMPANY NAME PROFESSIONAL & LICENSING BOARDS					
103700069901	6503	4293700	RESIDENT RENTAL AGENTS	1,140.00	3,120.00
103700069901	6503	4293702	BROKER	2,025.00	28,350.00
103700069901	6503	4293703	HOME INSPECTORS	200.00	400.00
103700069901	6503	4293704	PROPERTY MANAGER	1,350.00	5,625.00
103700069901	6503	4293705	SALES AGENTS	.00	2,250.00
103700069901	6503	4293707	FIRMS	1,000.00	8,025.00
103700069901	6503	4293708	CONDOMINIUMS	.00	550.00
103700069901	6503	4293710	TIMESHARE PROJECTS	.00	5,350.00
103700069901	6503	4293711	EDUCATIONAL COURSES	2,025.00	9,065.00
103700069901	6503	4293712	ADDITIONAL LICENSES	360.00	1,680.00
103700069901	6503	4293713	CHANGE OF ADDRESS	780.00	4,590.00
103700069901	6503	4293714	CERTIFICATES OF LICENSURE	315.00	1,875.00
103700069901	6503	4293715	LATE RENEWAL FEES	4,720.00	5,420.00
103700069901	6503	4293717	RENEWAL RES RENTAL AGENTS	1,300.00	2,950.00
103700069901	6503	4293718	RENEWAL AUCTIONEER	750.00	1,750.00
103700069901	6503	4293719	RENEWAL BROKER	74,500.00	157,875.00
103700069901	6503	4293720	HOME INSPECTION RENEWAL	1,500.00	3,600.00
103700069901	6503	4293721	RENEWAL PROPERTY MANAGER	4,625.00	10,500.00
103700069901	6503	4293722	RENEWAL SALES AGENTS	5,875.00	13,125.00
103700069901	6503	4293723	RENEWAL TIMESHARE AGENTS	125.00	125.00
103700069901	6503	4293724	RENEWAL FIRMS	7,060.00	30,705.00
103700069901	6503	4293725	RENEWAL TIMESHARE PROJECT	3,750.00	4,000.00
103700069901	6503	4293726	RENEWAL ADDITIONAL LICENS	1,830.00	3,780.00
ACCT: 4293	BUSINESS & OCCUP LICENSING (NON-GOVERNMENTAL)			115,230.00	304,710.00

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STATE OF SOUTH DAKOTA
 REVENUE SUMMARY BY BUDGET UNIT
 FOR PERIOD ENDING: 12/31/2022

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1037 REAL ESTATE COMMISSION - INFO

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
ACCT: 42		LICENSES, PERMITS & FEES		115,230.00	304,710.00	**
103700069901	6503	4393003	MISC FINES & PENALTIES	1,032.67	1,161.71	*
ACCT: 4393		PENALTIES (NON-GOVERNMENTAL)		1,032.67	1,161.71	**
ACCT: 43		FINES, FORFEITS & PENALTIES		1,032.67	1,161.71	**
103700069901	6503	4596002	LICENSE LAW BOOKS SOLD	.00	250.00	*
103700069901	6503	4596003	DIRECTORIES/HOME BUYER GU	250.00	4,670.00	**
ACCT: 4596				250.00	4,920.00	**
ACCT: 45		CHARGES FOR SALES & SERVICES		250.00	4,920.00	**
103700069901	6503	4920045	NONOPERATING REVENUES	.00	3,903.38	*
ACCT: 4920		NONOPERATING REVENUE		.00	3,903.38	**
ACCT: 49		OTHER REVENUE		.00	3,903.38	**
CNTR: 103700069901				116,512.67	314,695.09	***
103700069902	6503	4920045	NONOPERATING REVENUES	.00	883.51	*
ACCT: 4920		NONOPERATING REVENUE		.00	883.51	**
ACCT: 49		OTHER REVENUE		.00	883.51	**
CNTR: 103700069902				.00	883.51	***
COMP: 6503				116,512.67	315,578.60	****
B UNIT: 1037				116,512.67	315,578.60	*****

Revenue Report Ending 12/31/22

(Additional Report)

Description	Budgeted	Current	Rev. to be Rec	YTD	PCT Rec.
Residential Rental Agents	3,000	1,140	(120)	3,120	104
Broker	62,000	2,025	33,650	28,350	45
Home Inspectors	4,000	200	3,600	400	10
Property Manager	9,000	1,350	3,375	5,625	62
Sales Agents	6,000	0	3,750	2,250	37
Firms	12,000	1,000	3,975	8,025	66
Condominiums	17,000	0	16,450	550	03
Timeshare Projects	5,000	0	(350)	5,350	107
Educational Courses	15,000	2,025	5,935	9,065	60
Additional Licenses	3,000	360	1,320	1,680	56
Change of Address	9,000	780	4,410	4,590	51
Certificate of Licensure	4,000	315	2,125	1,875	46
Late Renewal Fees	20,000	4,720	14,580	5,420	27
Renewal Res Rental Agents	3,500	1,300	550	2,950	84
Renewal Auctioneer	3,000	750	1,250	1,750	58
Renewal Broker	185,000	74,500	27,125	157,875	85
Home Inspection Renewal	6,000	1,500	2,400	3,600	60
Renewal Property Manager	12,000	4,625	1,500	10,500	87
Renewal Sales Agents	14,000	5,875	875	13,125	93
Renewal Timeshare Agents	500	125	375	125	25
Renewal Firms	45,000	7,060	14,295	30,705	68
Renewal Timeshare Project	6,500	3,750	2,500	4,000	61
Renewal Additional Licenses	3,500	1,830	(280)	3,780	108
Misc. Fines, Penalties and NO Rev	25,000	1,032.67	19,051.40	5,948.60	23
Interest Earned					
License Law Books Sold	2,000	0	1,750	250	12
Directories/Lists Sold	10,000	250	5,330	4,670	46
	485,000	116,512.67	170,171.40 (750)	315,578.60	65

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1037 REAL ESTATE COMMISSION - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	1037000699EA	1140000	4,135.83	CR	REAL ESTATE/COSMO/BARBER
6503	103700069901	1140000	679,755.88	DR ✓	REAL ESTATE COMMISSION
6503	103700069902	1140000	100,883.51	DR	REAL ESTATE COMM RECOVERY FUND
COMPANY/SOURCE TOTAL 6503 699			776,503.56	DR *	
COMP/BUDG UNIT TOTAL 6503 1037			776,503.56	DR **	
BUDGET UNIT TOTAL 1037			776,503.56	DR ***	

BUDGET UNIT 1037

DATE 02/04/2023

AVAILABLE FUNDS
AS OF: 01/31/2023
FY YEAR REMAINING: 41.4%
PAY DAYS REMAINING: 10

CENTER NAME REAL ESTATE COMMISSION - INFO

COMP	ORIGINAL APPROPRIATION	APPROPRIATION TRANSFERS	YEAR-TO-DATE COMMITMENTS	YEAR-TO-DATE ENCUMBRANCES	YEAR-TO-DATE EXPENDITURES	AVAILABLE APPROPRIATIONS	CASH BALANCE
6503-I	660,348.00	0.00	0.00	20,114.05	201,422.29	438,811.66	780,639.39
BUDGETED TOT	660,348.00	0.00	0.00	20,114.05	201,422.29	438,811.66	
ALL COMP TOT	660,348.00	0.00	0.00	20,114.05	201,422.29	438,811.66	

TOTAL BUDGETED:

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE EXPENDITURES	BUDGET AVAILABLE	PCT AVL
5101 EMPLOYEE SALARIES	327,506.00	0.00	0.00	19,590.70	133,576.40	193,929.60	59.2
5102 EMPLOYEE BENEFITS	95,015.00	0.00	0.00	5,912.67	40,932.31	54,082.69	56.9
5203 TRAVEL	40,407.00	0.00	0.00	1,090.85	2,573.86	37,833.14	93.6
5204 CONTRACTUAL SVCS	168,605.00	0.00	20,114.05	16,066.73	21,843.67	126,647.28	75.1
5205 SUPPLIES & MATRLS	26,500.00	0.00	0.00	3,554.19	1,836.54	24,663.46	93.1
5207 CAPITAL OUTLAY	2,315.00	0.00	0.00	0.00	472.66	1,842.34	79.6
5208 OTHER	0.00	0.00	0.00	0.00	186.85	186.85	0.0
TOTALS	660,348.00	0.00	20,114.05	4,791.60	201,422.29	438,811.66	66.5

BREAKOUT BY COMPANY:

COMPANY 6503-I PROFESSIONAL & LICENSING BOARDS

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE EXPENDITURES	BUDGET AVAILABLE	PCT AVL
5101000 EMPLOYEE SALARIES	327,506.00	0.00	0.00	19,590.70	133,576.40	193,929.60	59.2
5102000 EMPLOYEE BENEFITS	95,015.00	0.00	0.00	5,912.67	40,932.31	54,082.69	56.9
5203000 TRAVEL	40,407.00	0.00	0.00	1,090.85	2,573.86	37,833.14	93.6
5204000 CONTRACTUAL SVCS	168,605.00	0.00	20,114.05	16,066.73	21,843.67	126,647.28	75.1
5205000 SUPPLIES & MATRLS	26,500.00	0.00	0.00	3,554.19	1,836.54	24,663.46	93.1
5207000 CAPITAL OUTLAY	2,315.00	0.00	0.00	0.00	472.66	1,842.34	79.6
5208000 OTHER	0.00	0.00	0.00	0.00	186.85	186.85	0.0
PS SUBTOTALS	422,521.00	0.00	0.00	25,503.37	174,508.71	248,012.29	58.7
OE SUBTOTALS	237,827.00	0.00	20,114.05	20,711.77	26,913.58	190,799.37	80.2
COMPANY 6503-I TOT	660,348.00	0.00	20,114.05	4,791.60	201,422.29	438,811.66	66.5

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1037 REAL ESTATE COMMISSION - INFO

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE
COMPANY NO 6503					
COMPANY NAME PROFESSIONAL & LICENSING BOARDS					
103700069901	6503	4293700	RESIDENT RENTAL AGENTS	180.00	3,300.00
103700069901	6503	4293702	BROKER	2,925.00	31,275.00
103700069901	6503	4293703	HOME INSPECTORS	200.00	600.00
103700069901	6503	4293704	PROPERTY MANAGER	1,350.00	6,975.00
103700069901	6503	4293705	SALES AGENTS	675.00	2,925.00
103700069901	6503	4293707	FIRMS	2,500.00	10,525.00
103700069901	6503	4293708	CONDOMINIUMS	.00	550.00
103700069901	6503	4293710	TIMESHARE PROJECTS	1,000.00	6,350.00
103700069901	6503	4293711	EDUCATIONAL COURSES	395.00	9,460.00
103700069901	6503	4293712	ADDITIONAL LICENSES	180.00	1,860.00
103700069901	6503	4293713	CHANGE OF ADDRESS	1,620.00	6,210.00
103700069901	6503	4293714	CERTIFICATES OF LICENSURE	150.00	2,025.00
103700069901	6503	4293715	LATE RENEWAL FEES	5,840.00	11,260.00
103700069901	6503	4293717	RENEWAL RES RENTAL AGENTS	200.00	3,150.00
103700069901	6503	4293718	RENEWAL AUCTIONEER	250.00	2,000.00
103700069901	6503	4293719	RENEWAL BROKER	21,375.00	179,250.00
103700069901	6503	4293720	HOME INSPECTION RENEWAL	400.00	4,000.00
103700069901	6503	4293721	RENEWAL PROPERTY MANAGER	1,250.00	11,750.00
103700069901	6503	4293722	RENEWAL SALES AGENTS	750.00	13,875.00
103700069901	6503	4293723	RENEWAL TIMESHARE AGENTS	.00	125.00
103700069901	6503	4293724	RENEWAL FIRMS	2,000.00	32,705.00
103700069901	6503	4293725	RENEWAL TIMESHARE PROJECT	250.00	4,250.00
103700069901	6503	4293726	RENEWAL ADDITIONAL LICENS	420.00	4,200.00
ACCT: 4293			BUSINESS & OCCUP LICENSING (NON-GOVERNMENTAL)	43,910.00	348,620.00

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STATE OF SOUTH DAKOTA
 REVENUE SUMMARY BY BUDGET UNIT
 FOR PERIOD ENDING: 01/31/2023

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1037 REAL ESTATE COMMISSION - INFO

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
ACCT: 42		LICENSES, PERMITS & FEES		43,910.00	348,620.00	**
103700069901	6503	4393003	MISC FINES & PENALTIES	.00	1,161.71	
ACCT: 4393		PENALTIES (NON-GOVERNMENTAL)		.00	1,161.71	*
ACCT: 43		FINES, FORFEITS & PENALTIES		.00	1,161.71	**
103700069901	6503	4596002	LICENSE LAW BOOKS SOLD	.00	250.00	
103700069901	6503	4596003	DIRECTORIES/HOME BUYER GU	1,480.00	6,150.00	
ACCT: 4596				1,480.00	6,400.00	*
ACCT: 45		CHARGES FOR SALES & SERVICES		1,480.00	6,400.00	**
103700069901	6503	4920045	NONOPERATING REVENUES	.00	3,903.38	
ACCT: 4920		NONOPERATING REVENUE		.00	3,903.38	*
ACCT: 49		OTHER REVENUE		.00	3,903.38	**
CNTR: 103700069901				45,390.00	360,085.09	***
103700069902	6503	4920045	NONOPERATING REVENUES	.00	883.51	
ACCT: 4920		NONOPERATING REVENUE		.00	883.51	*
ACCT: 49		OTHER REVENUE		.00	883.51	**
CNTR: 103700069902				.00	883.51	***
COMP: 6503				45,390.00	360,968.60	****
B UNIT: 1037				45,390.00	360,968.60	*****

Revenue Report Ending 01/31/23

(Additional Report)

Description	Budgeted	Current	Rev. to be Rec	YTD	PCT Rec.
Residential Rental Agents	3,000	180	(300)	3,300	110
Broker	62,000	2,925	30,750	31,275	50
Home Inspectors	4,000	200	3,400	600	15
Property Manager	9,000	1,350	2,025	6,975	77
Sales Agents	6,000	675	3,075	2,925	48
Firms	12,000	2,500	1,475	10,525	87
Condominiums	17,000	0	16,450	550	03
Timeshare Projects	5,000	1,000	(1,350)	6,350	127
Educational Courses	15,000	395	5,540	9,460	63
Additional Licenses	3,000	180	1,140	1,860	62
Change of Address	9,000	1,620	2,790	6,210	69
Certificate of Licensure	4,000	150	1,975	2,025	50
Late Renewal Fees	20,000	5,840	8,740	11,260	56
Renewal Res Rental Agents	3,500	200	350	3,150	90
Renewal Auctioneer	3,000	250	1,000	2,000	66
Renewal Broker	185,000	21,375	5,750	179,250	96
Home Inspection Renewal	6,000	400	2,000	4,000	66
Renewal Property Manager	12,000	1,250	250	11,750	98
Renewal Sales Agents	14,000	750	125	13,875	99
Renewal Timeshare Agents	500	0	375	125	25
Renewal Firms	45,000	2,000	12,295	32,705	72
Renewal Timeshare Project	6,500	250	2,250	4,250	65
Renewal Additional Licenses	3,500	420	(700)	4,200	120
Misc. Fines, Penalties and NO Rev	25,000	0	19,051.40	5,948.60	23
Interest Earned					
License Law Books Sold	2,000	0	1,750	250	12
Directories/Lists Sold	10,000	1,480	3,850	6,150	61
	485,000	45,390	126,381.40 (2,350)	360,968.60	74

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1037 REAL ESTATE COMMISSION - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	1037000699BA	1140000	12,190.92	CR	REAL ESTATE/COSMO/BARBER
6503	103700069901	1140000	681,086.65	DR ✓	REAL ESTATE COMMISSION
6503	103700069902	1140000	100,883.51	DR	REAL ESTATE COMM RECOVERY FUND
COMPANY/SOURCE TOTAL 6503 699			769,779.24	DR *	
COMP/BUDG UNIT TOTAL 6503 1037			769,779.24	DR **	
BUDGET UNIT TOTAL 1037			769,779.24	DR ***	

BUDGET UNIT 1037

CENTER NAME REAL ESTATE COMMISSION - INFO

COMP	ORIGINAL APPROPRIATION	APPROPRIATION TRANSFERS	YEAR-TO-DATE COMMITMENTS	YEAR-TO-DATE ENCUMBRANCES	MONTHLY EXPENDITURES	YEAR-TO-DATE EXPENDITURES	AVAILABLE APPROPRIATIONS	CASH BALANCE
6503-I	660,348.00	0.00	0.00	18,997.64	241,670.26	241,670.26	399,680.10	781,970.16
BUDGETED TOT	660,348.00	0.00	0.00	18,997.64	241,670.26	241,670.26	399,680.10	
ALL COMP TOT	660,348.00	0.00	0.00	18,997.64	241,670.26	241,670.26	399,680.10	

TOTAL BUDGETED :

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE EXPENDITURES	BUDGET AVAILABLE	PCT AVL
5101 EMPLOYEE SALARIES	327,506.00	0.00	0.00	22,190.97	155,767.37	171,738.63	52.4
5102 EMPLOYEE BENEFITS	95,015.00	0.00	0.00	6,667.51	47,599.82	47,415.18	49.9
5203 TRAVEL	40,407.00	0.00	0.00	0.00	2,573.86	37,833.14	93.6
5204 CONTRACTUAL SVCS	168,605.00	0.00	18,997.64	5,582.73	27,426.40	122,180.96	72.5
5205 SUPPLIES & MATRLS	26,500.00	0.00	0.00	1,082.81	2,919.35	23,580.65	89.0
5207 CAPITAL OUTLAY	2,315.00	0.00	0.00	4,723.95	5,196.61	2,881.61	0.0
5208 OTHER	0.00	0.00	0.00	0.00	186.85	186.85	0.0
TOTALS	660,348.00	0.00	18,997.64	40,247.97	241,670.26	399,680.10	60.5

BREAKOUT BY COMPANY:

COMPANY 6503-I PROFESSIONAL & LICENSING BOARDS

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE EXPENDITURES	BUDGET AVAILABLE	PCT AVL
5101000 EMPLOYEE SALARIES	327,506.00	0.00	0.00	22,190.97	155,767.37	171,738.63	52.4
5102000 EMPLOYEE BENEFITS	95,015.00	0.00	0.00	6,667.51	47,599.82	47,415.18	49.9
5203000 TRAVEL	40,407.00	0.00	0.00	0.00	2,573.86	37,833.14	93.6
5204000 CONTRACTUAL SVCS	168,605.00	0.00	18,997.64	5,582.73	27,426.40	122,180.96	72.5
5205000 SUPPLIES & MATRLS	26,500.00	0.00	0.00	1,082.81	2,919.35	23,580.65	89.0
5207000 CAPITAL OUTLAY	2,315.00	0.00	0.00	4,723.95	5,196.61	2,881.61	0.0
5208000 OTHER	0.00	0.00	0.00	0.00	186.85	186.85	0.0
PS SUBTOTALS	422,521.00	0.00	0.00	28,858.48	203,367.19	219,153.81	51.9
OE SUBTOTALS	237,827.00	0.00	18,997.64	11,389.49	38,303.07	180,526.29	75.9
COMPANY 6503-I TOT	660,348.00	0.00	18,997.64	40,247.97	241,670.26	399,680.10	60.5

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1037 REAL ESTATE COMMISSION - INFO

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE
COMPANY NO 6503					
COMPANY NAME PROFESSIONAL & LICENSING BOARDS					
103700069901	6503	4293700	RESIDENT RENTAL AGENTS	120.00	3,420.00
103700069901	6503	4293702	BROKER	5,625.00	36,900.00
103700069901	6503	4293703	HOME INSPECTORS	.00	600.00
103700069901	6503	4293704	PROPERTY MANAGER	1,125.00	8,100.00
103700069901	6503	4293705	SALES AGENTS	1,125.00	4,050.00
103700069901	6503	4293707	FIRMS	700.00	11,225.00
103700069901	6503	4293708	CONDOMINIUMS	489.00	1,039.00
103700069901	6503	4293710	TIMESHARE PROJECTS	.00	6,350.00
103700069901	6503	4293711	EDUCATIONAL COURSES	795.00	10,255.00
103700069901	6503	4293712	ADDITIONAL LICENSES	60.00	1,920.00
103700069901	6503	4293713	CHANGE OF ADDRESS	960.00	7,170.00
103700069901	6503	4293714	CERTIFICATES OF LICENSURE	120.00	2,145.00
103700069901	6503	4293715	LATE RENEWAL FEES	5,300.00	16,560.00
103700069901	6503	4293717	RENEWAL RES RENTAL AGENTS	.00	3,150.00
103700069901	6503	4293718	RENEWAL AUCTIONEER	375.00	2,375.00
103700069901	6503	4293719	RENEWAL BROKER	8,250.00	187,500.00
103700069901	6503	4293720	HOME INSPECTION RENEWAL	600.00	4,600.00
103700069901	6503	4293721	RENEWAL PROPERTY MANAGER	125.00	11,875.00
103700069901	6503	4293722	RENEWAL SALES AGENTS	250.00	14,125.00
103700069901	6503	4293723	RENEWAL TIMESHARE AGENTS	45.00-	80.00
103700069901	6503	4293724	RENEWAL FIRMS	3,875.00	36,580.00
103700069901	6503	4293725	RENEWAL TIMESHARE PROJECT	.00	4,250.00
103700069901	6503	4293726	RENEWAL ADDITIONAL LICENSES	90.00	4,290.00
ACCT: 4293	BUSINESS & OCCUP LICENSING (NON-GOVERNMENTAL)			29,939.00	378,559.00 *

STATE OF SOUTH DAKOTA
REVENUE SUMMARY BY BUDGET UNIT
FOR PERIOD ENDING: 02/28/2023

AGENCY BUDGET UNIT	10 1037	LABOR & REGULATION REAL ESTATE COMMISSION - INFO	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
CENTER	COMP	ACCOUNT				
ACCT:	42	LICENSES, PERMITS & FEES		29,939.00	378,559.00	**
	103700069901	6503 4393003	MISC FINES & PENALTIES	1,221.78	2,383.49	*
ACCT:	4393	PENALTIES (NON-GOVERNMENTAL)		1,221.78	2,383.49	**
ACCT:	43	FINES, FORFEITS & PENALTIES		1,221.78	2,383.49	**
	103700069901	6503 4596002	LICENSE LAW BOOKS SOLD	160.00	410.00	
	103700069901	6503 4596003	DIRECTORIES/HOME BUYER GU	750.00	6,900.00	
ACCT:	4596			910.00	7,310.00	*
ACCT:	45	CHARGES FOR SALES & SERVICES		910.00	7,310.00	**
	103700069901	6503 4920045	NONOPERATING REVENUES	.00	3,903.38	*
ACCT:	4920	NONOPERATING REVENUE		.00	3,903.38	**
ACCT:	49	OTHER REVENUE		.00	3,903.38	**
CNTR:	103700069901			32,070.78	392,155.87	***
	103700069902	6503 4920045	NONOPERATING REVENUES	.00	883.51	*
ACCT:	4920	NONOPERATING REVENUE		.00	883.51	**
ACCT:	49	OTHER REVENUE		.00	883.51	**
CNTR:	103700069902			.00	883.51	***
COMP:	6503			32,070.78	393,039.38	****
B UNIT:	1037			32,070.78	393,039.38	*****

Revenue Report Ending 02/28/23

(Additional Report)

Description	Budgeted	Current	Rev. to be Rec	YTD	PCT Rec.
Residential Rental Agents	3,000	120	(420)	3,420	114
Broker	62,000	5,625	25,100	36,900	59
Home Inspectors	4,000	0	3,400	600	15
Property Manager	9,000	1,125	900	8,100	90
Sales Agents	6,000	1,125	1,950	4,050	67
Firms	12,000	700	775	11,225	93
Condominiums	17,000	489	15,961	1,039	06
Timeshare Projects	5,000	0	(1,350)	6,350	127
Educational Courses	15,000	795	4,745	10,255	68
Additional Licenses	3,000	60	1,080	1,920	64
Change of Address	9,000	960	1,830	7,170	79
Certificate of Licensure	4,000	120	1,855	2,145	53
Late Renewal Fees	20,000	5,300	3,440	16,560	82
Renewal Res Rental Agents	3,500	0	350	3,150	90
Renewal Auctioneer	3,000	375	625	2,375	79
Renewal Broker	185,000	8,250	(2,500)	187,500	101
Home Inspection Renewal	6,000	600	1,400	4,600	76
Renewal Property Manager	12,000	125	125	11,875	99
Renewal Sales Agents	14,000	250	(125)	14,125	101
Renewal Timeshare Agents	500	-45	420	80	16
Renewal Firms	45,000	3,875	8,420	36,580	81
Renewal Timeshare Project	6,500	0	2,250	4,250	65
Renewal Additional Licenses	3,500	90	(790)	4,290	122
Misc. Fines, Penalties and NO Rev	25,000	1,221.78	17,829.62	7,170.38	28
Interest Earned					
License Law Books Sold	2,000	160	1,590	410	69
Directories/Lists Sold	10,000	750	3,100	6,900	61
	485,000	32,070.78	91,960.62 (5,185)	393,039.38	81