

STATE OF SOUTH DAKOTA
DEPARTMENT OF REVENUE
SOUTH DAKOTA REAL ESTATE COMMISSION

RESOLUTION 06-30-05-01

On June 30, 2005, the South Dakota Real Estate Commission, acting during the course of regularly scheduled meeting of said body voted unanimously upon the Motion of Commissioner Eisnach to repeal, cancel and nullify South Dakota Real Estate Commission Declaratory Ruling 93-1 wherein the Commission ruled that existing statutes prohibit any rebate of a commission to a buyer or a seller. That language and the remainder of the South Dakota Real Estate Commission Declaratory Ruling 93-1 is hereby repealed and nullified by this Resolution.

Real Estate Commission staff is authorized to take the necessary steps to implement this Resolution in a manner consistent with State and Federal Statutes and Rules.

Dated this 27th day of July, 2005.

Dee Jones Noordermeer
Executive Director
South Dakota Real Estate Commission
221 West Capitol, Suite 101
Pierre, South Dakota 57501