

Bulletin 89-1

Automobile policies — coverage disclosure

April, 1989

The South Dakota Division of Insurance has found that some companies are not disclosing the complete breakdown of premiums and coverages on the declaration page, especially uninsured and underinsured motorist coverage.

All coverages provided by the policy must be shown on the declaration page. Supplemental coverages which must be offered and rejected in writing must be shown as included on or excluded from the policy. Beginning July 1, 1989, the declaration page must indicate all coverages and premiums on new and renewal policies.

Filings of necessary changes to the declaration page must be submitted to the Property/Casualty Rates/Forms Section of the Division of Insurance by June 1, 1989.

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Director of Insurance