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Bulletin 09-07

DATE: August 31, 2009
TO: All Individual Health Insurers
FROM: Merle Scheiber, Director
RE: Notice of Rate Increases in Individual Health Insurance Policy Forms

Prior to the implementation of any rate increase for any individual health insurance policy, the insurer must provide at least thirty (30) days notice to the insured. The notice provision must be included in either the policy or in a rider to the policy. The policy or rider is subject to filing and approval by the Division pursuant to [SDCL 58-11-12](#). To be approved, a policy form filing must provide notice as required by this Bulletin.