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Bulletin 07-06

TO: Commercial Lines Property Casualty Producers and Insurers.
FROM: Merle Scheiber, Director
DATE: October 11, 2007
RE: Exempt Commercial Lines

This Bulletin modifies Bulletin 06-06 as it relates to exempt commercial lines policyholders. If an agent meets the qualifications of a risk manager pursuant to SDCL 58-24-69 and is retained by an exempt commercial lines policyholder as a risk manager that agent may collect fees, commissions or other compensation in addition to the premium as reflected on the policy. However, any such fees, commissions or contingency arrangements with the insurer must be disclosed in writing.

Should you have any questions, please contact:

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