



445 East Capitol Avenue
Pierre, South Dakota 57501-3185
Phone: 605-773-3563
Fax: 605-773-5369

Bulletin 07-04

TO: Long-Term Care Insurers
FROM: Merle Scheiber, Director
DATE: July 27, 2007
RE: Long-Term Care Insurance

South Dakota has updated its long-term care insurance regulations, Chapter 20:06:21, et seq. The effective date of this regulation is July 2, 2007. Here is a link to those rules as promulgated:

<http://legis.state.sd.us/rules/DisplayRule.aspx?Rule=20:06:21>

All carriers are advised to review their long-term care insurance portfolios to assure compliance with the new provisions immediately. In order to prevent disruption in the long-term care insurance marketplace, no carrier will be deemed to be out of compliance with the provisions of this regulation initially so long as such carrier files all necessary material to update its portfolio accordingly by August 31, 2007. Provisions not put in place by July 2, 2007 must still be provided to insureds. The delays allowed by this Bulletin are only to provide for additional time for the carriers to complete necessary filings and to issue any applicable documents.

Any questions regarding this Bulletin can be directed to:

Jeff Smith
Rate/Form Analyst
South Dakota Division of Insurance
445 East Capitol
Pierre, SD 57501
Phone: (605) 773-3563
Fax: (605) 773-5369
E-mail: jeff.smith@state.sd.us