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Bulletin 05-03

TO: Agents, Brokers, and Carriers

FROM: Merle Scheiber, Director

DATE: December 13, 2005

RE: South Dakota Residual Market Expiration List and Take-Out Program

The South Dakota Take-Out Program has been expanded to include utilization of a residual market expiration list. This list is available on the NCCI website. The expiration list shows the residual market policy data for a full year. The information is updated on a weekly basis and is available to the public. You do not need a user id or password to access this list. The online searching allows you to sort by state, zip code, governing class code, policy expiration date, or state premium to find account information quickly. Go to www.NCCI.com then click on Residual Market Expiration List.

The South Dakota Workers' Compensation Insurance Plan Take-Out Program provides a credit incentive to insurers for moving a risk from the residual market to the voluntary market. Credits are applied that reduce the amount of premium used in calculating insurers' residual market assessment base. NCCI administers the Take-Out Credit Program in South Dakota and it may be utilized via the South Dakota Residual Market Expiration List.