
DIVISION OF BANKING

1601 N. Harrison Avenue, Suite 1, Pierre, SD 57501
605-773-3421

MEMORANDUM

NUMBER: 07-014

DATE: May 04, 2020

TO: SOUTH DAKOTA STATE CHARTERED BANKS

FROM: BRET AFDAHL, Director

RE: BRANCH REOPENINGS

On April 28, 2020, Governor Kristi Noem announced her “Back to Normal” Plan which includes steps for businesses to begin returning to normal operations while maintaining safe practices to limit the spread of COVID-19. As you consider re-opening branches and lobbies, I ask that you review the Back to Normal Plan, current CDC guidelines, and local restrictions and conditions. Prior to reopening, please be sure to have adequate practices in place to ensure the safety of your staff and the public.

As you consider reopening branches and lobbies to the public, please be aware that SDCL 51A-4-19 provides the following:

If any bank adopts new hours of operation for its daily business to customers, it shall inform the division prior to the effective date of the change.

I ask that you disseminate information on reopening branches and lobbies to the public via your normal mediums. Please also communicate this information to our office via email (banking@state.sd.us) or telephone (605-773-3421) as prescribed in Statute.

Please note that the Pandemic Planning Memo issued on March 12, 2020, remains in effect in the event of future outbreaks. Regarding examinations, division staff will continue to have discussions with bank management in advance of scheduled examinations to determine an appropriate course of action with regard to on- and off-site examination activities.

If you would like additional information, or if you have any questions, please do not hesitate to contact the Division at 605-773-3421.