

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science.

## Science-based targets (SBTs)

Systematic approach for companies and financial institutions (FI) to calculate how much and how quickly they must reduce their greenhouse gas (GHG) emissions in the near- and long-term to limit global temperature rise to 1.5°C, in line with climate science.

## The SBTi's Corporate Net-Zero Standard

The world's first framework for corporates to set SBTs consistent with reaching net-zero by 2050 (Net-Zero Standard for FIs under development).

## BUSINESS DRIVERS TO SET TARGETS AND SEEK SBTI APPROVAL

- Address stakeholder expectation**  
- e.g: increased sustainability of business model
- Increase competitiveness**  
- e.g: minimize energy and emissions-related costs
- Anticipate regulatory, policy and market development**  
- e.g: mitigate transition risks
- Seize opportunities behind the low-carbon transition**  
- e.g: develop low-carbon products/services

## SBTI STEP-BY-STEP PROCESS



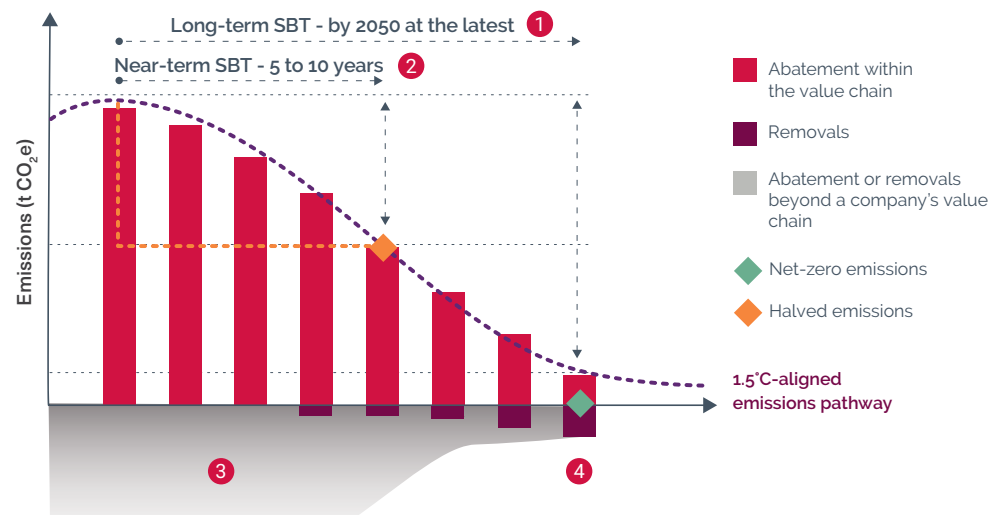
## CDP Climate Change questionnaire



- C4.1a: absolute target
- C4.1b: intensity target
- C-FS4.1d: portfolio targets for Financial Institutions
- C4.2a: renewable energy target
- C4.2b: supplier & customer engagement target
- C4.2c: net-zero target

## KEY ELEMENTS OF THE NET-ZERO STANDARD

- 1 **Setting near-term SBTs** to abate emissions within value chain by half by 2030
- 2 **Setting a long-term SBT** to abate emissions within value chain by 90% or more by 2050
- 3 Ideally, taking action to reduce emissions beyond value chain ([SBTi Beyond Value Chain Mitigation FAQ](#))
- 4 Once long-term SBTs are achieved, **neutralizing residual emissions** through permanent removal and storage of carbon from atmosphere



## CONSIDERATIONS FOR SETTING TARGETS\*

\*Full list of criteria:

- ▼ [For near-term targets](#)
- ▼ [For long-term targets](#)

	 <b>Boundary</b> Coverage of your emissions inventory	 <b>Ambition</b> Ambition level in terms of limiting temperature rise	 <b>Method</b> Eligible methods to set your targets
NEAR-TERM SBT (5-10 years)	Scope 1+2: <b>at least 95%</b> Scope 3: <b>at least 67%</b>	Scope 1+2: <b>1.5°C</b> Scope 3: <b>Well-below 2°C</b>	Absolute contraction Physical intensity convergence Renewable electricity *Economic intensity *Physical intensity contraction *Supplier or customer engagement (only near-term targets)
LONG-TERM SBT (2050 at the latest)	Scope 1+2: <b>at least 95%</b> Scope 3: <b>at least 90%</b>	Scope 1+2+3: <b>1.5°C</b>	<i>*Scope 3 only</i>

# Start on the right foot to set your targets

