FOR IMMEDIATE RELEASE



Teamwork expands North American footprint with new Denver hub!

Leading client work platform aims to support rapid US growth with Denver's top tech talent

DENVER, October 6, 2022 - <u>Teamwork</u>, the only scalable project management platform built specifically for client work, today announced the opening of a new Denver, Colorado hub to further its expansion in the North American market. Headquartered in Cork, Ireland, Denver will be Teamwork's new North American hub.

Teamwork plans to start by hiring 20 employees by end of the year in Denver, starting with Sales and Customer Success roles. The expansion will be led by **Vice President of Worldwide Sales, Beau Brooks**, who brings over a decade of sales and customer team leadership experience in the software space.

"We're really excited to build our team in North America. I see Teamwork growing significantly over the next couple of years and it starts with this expansion into Denver. Teamwork is customer-obsessed, and we know that over half of our customers are in North America—we want to be where our customers are as we continue to grow," says Brooks.

Teamwork's North American expansion into Denver, follows its first-ever investment of \$70 million from Bregal Milestone last year. The investment will continue to be used to further accelerate company growth. Teamwork is on track to hit \$50 million in revenue by the end of next year as it sets its sights on becoming the world's undisputed leader in Project Management SaaS for teams that deliver client work.

"In the past 12 months, we've seen Teamwork's workforce grow by close to 35%, and we are looking forward to seeing this number increase even more with our expansion into Denver. We know there's a strong talent network here and work-life balance, which couldn't align more with Teamwork's values. We've seen some of the biggest tech companies in the world open offices in Denver, and we're thrilled to be one of them too," says **Jeni Brown, Chief People Officer, Teamwork**.

Founded in 2007 by **Peter Coppinger** and **Daniel Mackey**, Teamwork helps teams that deliver client work across 170 countries-including PwC, The Richards Group, Mullen Lowe, and Wonderman Thompson-be more efficient, organized, profitable, and happy.

About Teamwork

Teamwork is the only scalable project management platform built specifically for client work. Deliver work on time and on budget, eliminate client chaos, and understand profitability, all in one platform. Headquartered in Cork, Ireland with additional hubs in Belfast, Toronto, New York and Barcelona, Teamwork has a global workforce of over 350 employees and services over 20,000 customers. Find out why teams that deliver client work use Teamwork to become more efficient, organized, profitable, and happy. Learn more at www.teamwork.com.

Media Contact:

Laura D'Angelo | <u>laura.dangelo@teamwork.com</u>