



AmCham Singapore Supports Call for United States to Host APEC 2023

Tuesday, June 8, 2021 - The American Chamber of Commerce in Singapore (AmCham Singapore) encourages the Biden-Harris Administration to further demonstrate its commitment to multilateral engagement and bolster U.S. leadership on trade and economic policy in the Indo-Pacific region by hosting Asia Pacific Economic Cooperation (APEC) in 2023.

Hosting APEC 2023 would be of particular significance as the U.S. is currently absent from the mega-regional agreements concluded by Asia-Pacific countries in recent years and has not been taking part in formal trade negotiations.

As AmCham Singapore witnessed first-hand when Singapore hosted APEC in 2009, bringing together 21 economies from across the Asia Pacific region, including China, the U.S. and all of ASEAN, afforded a unique opportunity to advance sustainable growth.

As chair in 2023, the U.S. would be able to set the APEC agenda and guide a consensus around key administration priorities. For example, the U.S. would have the opportunity to:

- bolster its leadership on climate change with a focus on how modern trade and investment disciplines can lead to better **environmental and climate outcomes** taking into account climate change strategies such as the Singapore Green Plan 2030, Singapore's roadmap towards sustainable development and net zero emissions;
- leverage APEC to address the **digital trade challenges** across the spectrum of economic and societal issues, including consumer protection, privacy, cross-border data flows, cybersecurity and intellectual property protection; and
- advance a **worker-centered trade policy** by advancing APEC's work in support of entrepreneurs, women, and small businesses.

AmCham Singapore believes that APEC has a critical role to play in supporting U.S. business globally. Likewise, the U.S. can work with APEC to address issues and barriers facing U.S. companies in the Indo-Pacific region. As chair, the U.S. will be able to leverage the APEC platform to build consensus on issues that affect U.S. growth, exports, and jobs, and influence the region's trade and sustainability agenda.

About AmCham Singapore

Established in 1973, the American Chamber of Commerce in Singapore (AmCham Singapore) is the largest and the most active international business association in Singapore and Southeast Asia, with over 5,500 members representing nearly 600 companies.

Our Chamber comprises 14 industry-specific committees: seven sectoral and seven functional. AmCham is a forward-thinking, business-progressive association. Our mission is to create value for our members by providing advocacy, business insights, and connections. Our membership includes American companies and Singaporean and third-country companies with significant U.S. business interests.

AmCham is an independent, non-partisan business organization. We are a member of the AmChams of Asia Pacific comprising 28 AmChams in the region. Our goal is to provide the information and facilitate the access and connections that give members insight into the local, regional, and global operating environment, enhance their four professional capabilities, and enable them to make well-informed business decisions.

For more information about AmCham Singapore, visit www.amcham.com.sg.

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