

New Report From Adjust Shows Positive Early Momentum For E-commerce, Fintech, And Gaming Mobile Apps In 2023

Adjust's Mobile App Trends ebook provides key insights for developers and marketers to drive strategic growth in the year ahead

SAN FRANCISCO, March 28, 2023 /PRNewswire/ -- Mobile marketing analytics suite <u>Adjust</u> today released its annual Mobile App Trends <u>report</u>, detailing upward momentum for e-commerce, fintech and gaming apps thus far in 2023, despite economic headwinds. While 2022 marked the industry's first ever slowdown, 2023 early indicators show a turnaround is already well underway — with mobile app installs trending upward in e-commerce (+4%), fintech (+13%), and gaming (+10%) against their 2022 averages.

"Global conditions and user needs are evolving rapidly, but the need for growth and ROI in the mobile app marketing industry remains the same," said Simon "Bobby" Dussart, CEO of Adjust. "Delivering highly customized, seamless user experiences, executing on cross-platform campaigns, and tapping into the potential of new channels, such as connected TV, will prove invaluable for marketers and developers seeking sustained and strategic growth in 2023 and beyond."

The <u>report</u> — based on datasets totaling more than 100,000 apps tracked by Adjust — analyzes long-term trends in installs, sessions, time spent in-app, retention, re-attribution rates, and more, across the globe. These insights enable developers and marketers to better understand their audience and the state of the app economy.

Additional key takeaways from the report include:

- ATT opt-in rates have climbed again. With data-privacy now the norm, user education on the topic is improving, resulting in continually increasing opt-in rates. ATT opt-in rates for Q1 2023 have climbed to an overall industry average of 29%, up four percentage points year-over-year, with gaming reaching a high of 36% and fintech climbing from 11% to 18%.
- The m-commerce boom as revenue consistently trends upward.
 Sessions and session lengths in m-commerce were both up year-over-year in 2022, and sessions are up another 7% in thus far 2023. In-app revenue for e-commerce was up 4% YoY in 2022, with November coming in as the biggest month ever tracked by Adjust.
- Despite economic headwinds, fintech apps grew globally demonstrating the resilience and increasing relevance of mobile financial services. Global installs for fintech apps grew 2% in 2022 while global sessions grew 19% year-over-year up most notably in LATAM (54%) and EMEA (40%). Fintech in-app revenue also skyrocketed more than 90% from November 2022 through January 2023.



 Hyper casual games maintain dominance, accounting for the highest share of gaming app installs. While Hyper casual games make up 25% of gaming app installs, action games represent the highest proportion of sessions at 25%. Gaming app installs and sessions decreased significantly in 2022, but are bouncing back, up 10% and 11%, respectively, in January 2023. In-app revenue is also up, by 14%, compared to Q4 2022.

The report also highlights the top 10 most downloaded apps in 2022 across mobile e-commerce, gaming, and fintech, and provides key insights from leading industry players. Kathleen Gambarelli, Group Product Marketing Manager, Revenue, Snap Inc. notes that, "Maintaining agility in this changing mobile ecosystem is of critical importance. From rapidly introducing product features that better serve our community and advertisers, to diversifying revenue streams and embracing new industry standards around measurement, Snap has proved adaptable and resilient."

Dussart added that current trends demonstrate the mobile app ecosystem's ability to consistently persevere and adapt to the diverse and ever-developing needs of users. "Success in 2023 will be defined by those who are able to cut through the noise to stand out from the competition," he said. "Maximizing marketing efficiency via centralized data, and investing in the tools needed to make fast and impactful decisions will ultimately result in campaigns that get results."

For additional findings, download the full ebook here.

About Adjust

<u>Adjust</u> is trusted by marketers around the world to measure and grow their apps across platforms, from mobile to CTV and beyond. Adjust works with companies at every stage of the app marketing journey, from fast-growing digital brands to brick-and-mortar companies launching their first apps. Adjust's powerful measurement and analytics suite provides visibility, insights and essential tools that drive better results. Adjust is owned by AppLovin (Nasdaq: <u>APP</u>), and is headquartered in Berlin, Germany.

Media Contacts

Adjust
Joshua Grandy
pr@adjust.com